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## Appointment of new managing directors

**14 April, 2016, Almaty** – Kazkommertsbank (KKB, Bank), one of the largest banks in Kazakhstan and Central Asia, announces appointment of Mr. Mirzhan Karakulov, Mr. Murat Suleimenov and Mr. Askar Darmenov as new managing directors of the Bank.

**Adil Batyrbekov**, acting CEO of Kazkommertsbank said:

*“We would like to welcome new colleagues to our team. We know Mr. Karakulov, Mr. Suleimenov and Mr. Darmenov as experienced professionals, and we cooperated on government-sponsored and quasi-sovereign projects. We believe that new colleagues will contribute dynamics and expertise into implementation of new corporate strategy to be in compliance with new economic environment.”*

**Mr. Mirzhan Karakulov** will supervise risk management in the Bank.

Mr. Karakulov has more than 10 years of experience in corporate finance, insurance and risk management in government and private companies. He held a number of management positions in the National Bank of Kazakhstan, Halyk Bank of Kazakhstan. He acted as Deputy CEO in the Development Bank of Kazakhstan. Mr. Karakulov worked in NWF Samruk-Kazyna during the crisis years of 2008-2009. He holds the Bolashak scholarship. Mr. Karakulov graduated from Vanderbilt University with degree with honors in economics, and holds MBA degree and bachelor's degree in economics from Kazakh Institute of Management and Economics and Strategic Research (KIMEP).

**Mr. Murat Suleimenov** was appointed as CFO of the Bank.

Mr. Suleimenov is an experienced manager. He started his career in 2003 as chief specialist in the Ministry of Economy and Budgeting. Three years later he moved to asset management and investment banking area, where he joined Asyl Invest company, and then he was invited to the National Bank of Kazakhstan for a position of portfolio manager for gold reserves and the National Fund. He then continued in the National Investment Corporation as head of the Treasury. In 2013 he returned to the NBK as the head of currency and gold reserves and the National Fund. He graduated from KIMEP in 2003 with bachelor's degree in business administration, and in 2008 he graduated from the National University of Singapore with the master's degree in business administration.

**Mr. Askar Darmenov** will supervise security and IT security as well as internal control, including same areas in the branches and subsidiaries of the Bank.

Mr. Darmenov graduated from the Academy of the National Security Committee of Kazakhstan in 2004, and from the Georgetown University (USA, Washington) in 2008 with the master's degree in public administration and economics. He holds number of international certificates in the area of internal control and audit (CFE, CIA). Mr. Darmenov has 10-year experience in the national security authorities and internal audit.



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