



MINUTES
of the Annual General Meeting of Shareholders
of "REAL-INVEST.kz" Financial Company" Joint-Stock Company

Full name of the Joint-Stock Company	"REAL-INVEST.kz" Financial Company" Joint-Stock Company (hereinafter – the Company)
Location of the Company's executive body	59 "a", Amangeldy St., Floor 4, Almaty City
Place of the Annual General Meeting of the Company (hereinafter – the Meeting)	59 "a", Amangeldy St., Floor 4, Almaty City
Date and time of the Meeting	18 June 2013, 10:00 a.m.

The shareholders present at the Meeting:

- 1) Hussain Shazad – shareholder being an owner of 4 227 800 000 (Four billion two hundred and twenty-seven million eight hundred thousand) voting shares;
- 2) Kaipnazarova Aigul Biyembetovna – shareholder being owner of 386 100 000 (Three hundred and eighty-six million one hundred thousand) voting shares;
- 3) Omirbek Nurzhamal Boletaikyzy – shareholder being owner of 386 100 000 (Three hundred and eighty-six million one hundred thousand) voting shares.

The total number of voting shares of the Company represented at the Meeting – 5 000 000 000 shares.

The shareholders holding 100% voting shares in the Company are present at the Meeting that secures the quorum. The Chairman of the Company's Board of Directors, Niyazov B.B., is present at the Meeting. The Chairman of the Company's Management Board, Vassiliyeva Yelena Ivanovna, is invited to the Meeting.

It is proposed to elect Kaipnazarova Aigul Biyembetovna to be the Chairman of the Meeting.

Voting: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes. Decision is made.

It is proposed to elect Vassiliyeva Yelena Ivanovna to be the Secretary of the Meeting and a person authorized to count votes at the Meeting.

Voting: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes. Decision is made.

It is proposed to take open vote on "one share – one vote" basis.

Voting: "for" – 3 votes; "against" – 0 votes; "abstained" – 0 votes. Decision is made.

It is proposed to approve the following agenda of the Meeting:

1. Approval of the annual financial statements of "REAL-INVEST.kz" Financial Company" JSC for 2012.
2. Approval of the procedure for distribution of net income of "REAL-INVEST.kz" Financial Company" JSC for 2012. Making decision on payment of dividends on ordinary shares of "REAL-INVEST.kz" Financial Company" JSC. Approval of an amount of dividend on one ordinary share of "REAL-INVEST.kz" Financial Company" JSC.
3. Consideration of the issue on applications of the shareholders concerning actions of "REAL-INVEST.kz" Financial Company" JSC and its officials and results of consideration thereof.
4. Provision of information to the shareholders of "REAL-INVEST.kz" Financial Company" JSC on amount and contents of remuneration of the members of the Board of Directors and the Management Board of "REAL-INVEST.kz" Financial Company" JSC.

Voting: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

The agenda is approved.

Kaipnazarova A.B. made statement regarding the *first and second* issues of the agenda of the Meeting and proposed:

1. To approve the annual financial statements of "REAL-INVEST.kz" Financial Company" JSC for 2012.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

It is decided: to approve the annual financial statements of "REAL-INVEST.kz" Financial Company" JSC for 2012.

2. Not to distribute the net income of "REAL-INVEST.kz" Financial Company" JSC based on results of 2012. Not to pay dividends on ordinary shares of "REAL-INVEST.kz" Financial Company" JSC based on results of 2012.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

It is decided: not to distribute the net income of "REAL-INVEST.kz" Financial Company" JSC based on results of 2012. Not to pay dividends on ordinary shares of "REAL-INVEST.kz" Financial Company" JSC based on results of 2012.

Kaipnazarova A.B. made statement regarding the *third* issue of the agenda and reported that in 2012 there were not applications of the shareholders concerning actions of "REAL-INVEST.kz" Financial Company" JSC and its officials.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

It is decided: to take into consideration the information on no applications of the shareholders concerning actions of "REAL-INVEST.kz" Financial Company" JSC and its officials in 2012.

The Chairman of the Board of Directors of "REAL-INVEST.kz" Financial Company" JSC, Niyazov B.B., made statement regarding the *forth* issue of the agenda and informed on contents of remuneration of the members of the Board of Directors and the Management Board of "REAL-INVEST.kz" Financial Company" JSC for 2012.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

It is decided: to take into consideration the information on contents of remuneration of the members of the Board of Directors and the Management Board of "REAL-INVEST.kz" Financial Company" JSC for 2012.

Chairman of the Meeting /signature/ Kaipnazarova A.B.

Secretary of the Meeting /signature/ Vassiliyeva Ye.I.

/Seal of "REAL-INVEST.kz" Financial Company" Joint-Stock Company/

Signature of the shareholder holding 10 and more per cent of voting shares of the Company

Hussain Shazad /signature/