

Consolidated statement on the financial position
“Financial company “REAL-INVEST.kz” JSC
(full name of the organization)
as of April 01, 2012

Items description	Page code	(in thousand Kazakhstani tenge)	
		As of end of the reporting period	As of beginning of the reporting
1	2	3	4
ASSETS			
Cash and cash equivalents	1	864 095	606 291
Derivative financial instruments	2	0	
Securities, available for sale (with deduction of reserves for possible losses)	3	1 929 924	1 587 866
Accounts receivable	4	18 626	170 829
“Reverse REPO” transaction	5	175 186	611 390
Loans granted (with deduction of reserves for possible losses)	6	167 509	371 031
Investments into capital of other legal entities and subordinated debt	7	0	
Stocks	8	132 310	106 178
Intangibles assets (with deduction of amortization and losses from depreciation)	9	23 921	25 552
Fixed assets (with deduction of amortization and losses from depreciation)	10	359 608	166 063
Investment real estate	11	1 195 111	1 301 012
Deferred tax assets	12	9 935	9 436
Current tax claims	13	95 011	80 885
Other current assets		32 517	114 833
Other long-term assets		0	
Total assets		5 003 753	5 151 366
Liabilities			
Issued debt securities	14	1 141 043	938 701
«Direct REPO» transactions	15	286 714	210 502
Loans received	16	32 805	48 269
Accounts payable	17	63 444	7 459
Reserves (provisions)	18	7 442	9 465
Current Tax Liability		0	4 184
Deferred tax liability	19	6 059	231 195
Other liabilities		1 537 507	1 735 791
Total Liabilities			
Equity Capital			
Shareholders equity	20	2 769 497	2 769 497
including:		0	
Common shares		1 578 903	1 578 903
Preferred shares		1 190 594	1 190 594
Participatory interest in LLP		0	
Premiums (additionally paid-in capital)	25	0	
Withdrawn capital	26	0	
premium on capital stock	27	48 014	48 014
Other reserves	28	56 952	38 241
Undistributed profit (uncovered loss)	29	542 992	559 823
including:		0	
of the previous years		559 823	512 424
of the reporting period	22	- 16 831	47 399
Minority interest	30	48 791	
Total equity capital:		3 466 246	3 415 575
Total equity capital and liabilities (page 35+page 43)		5 003 753	5 151 366
Balance value of one common share, in tenge	21	0,45	0,44
Balance value of one preferred share, in tenge		1,00	1,00

Graph 2 specifies the numbers of notes on items, reflected in the Explanatory note
Item “Minority interest” shall be filled in at making up of the consolidated financial statements.

Member of the Board  E. Sh. Milushev

date: 10.05/2012

Chief Accountant

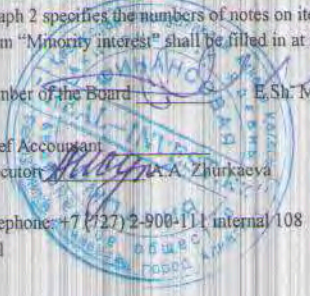
date: 10.05.2012

Executor  A.A. Zhurkaeva

date: 10.05.2012

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Consolidated statement on comprehensive income
“Financial company “REAL-INVEST.kz” JSC
(full name of the organization)
as of April 01, 2012

(in thousand Kazakhstani tenge)

Items description	Notes	For the reporting period	For the similar reporting period of the previous year
1	2	3	4
Incomes related with fee rate receipt:		14 194	90 902
including			
On correspondent and current accounts		0	
On deposits placed		0	
On loans granted		8 014	90 732
On provided financial lease		0	
On purchased securities		-676	5
On “Reverse REPO” transactions		6 856	165
Other incomes, related with receipt of the fee rate		20 927	73 987
Commission fee		8 547	0
including			
From pension assets		0	
From investment income/loss on pension assets		0	
Incomes from carrying out of banking and other activity, not related with obtaining of fee rate			0
Including:		0	
Income from carrying out of transfer operations		0	
Income from carrying out of clearing operations		0	
Income from carrying out of cash-desk operations		0	
Income from carrying out of safe operations		0	
Incomes from cash collection		0	
Other incomes from banking and other activity, not related with fee rate receipt		-47216	
Incomes (expenses) on financial assets (net)		22 287	22 908
Including:			
Incomes (expenses) from purchase/sale of financial assets (net)		1 911	5 871
Incomes (expenses) from change of the value of financial assets, accounted at fair value through profit or loss (net)		24 376	17 037
Incomes (expenses) from revaluation of foreign currency (net)		1 691	14 893
Dividends		13	15 430
Incomes, related with participation in associated organizations		0	
Incomes from sale (retirement) of assets		0	
Other incomes		6 721	
Total incomes (sum of lines 1-11)	3.22	125 596	218 120
Expenses, related with payment of fee rate		40 619	40 481
including			
On deposits attracted		0	
On loans received		0	
On financial lease received		0	467
On issued securities		39 921	39 677
On “REPO” transactions		698	337
Other expenses, related with payment of fee rate		0	
Commission expenses		710	793
Including:			
Remuneration to the managing agent		0	0
Remuneration for custodian services		710	793
Expenses on banking and other activity, not related with payment of fee rate		58	0
Including:			
Expense from carrying out of transfer operations		58	
Expense from carrying out of clearing operations		0	
Expense from carrying out of cash-desk operations		0	

Expense from carrying out of safe operations		0	
Expense from cash collection		0	
Operational expenses		79 096	95 711
Including:			
Expenses for payment of labor and business trips		63 329	77 088
Amortizations deductions		5 843	7 795
Expenses for materials		514	216
Expenses on payment of taxes and other compulsory payments to the budget, except for profit tax		9 410	10 612
Expenses from sale or gratis transfer of assets		0	
Expenses form depreciation of assets		0	
Other expenses		21 944	32 927
Total expenses (sum of lines 13-20)	3.22	142 427	169 912
Total net profit (loss) before profit tax payment (line 12-21)		- 16 831	48 208
Profit tax		0	
Net profit (loss) after profit tax payment (line 22-23)		- 16 831	48 208
Profit (loss) from terminated activity		0	
Minority interest		0	0
Total net profit(loss) for the period (line24+/- line 25-line26)		- 16 831	48 208
Profit per one common share in tenges:			
Base		(0.00)	0.02
Diluted		(0.00)	0.02

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Item "Minority interest" shall be filled in at making up of the consolidated financial statements.

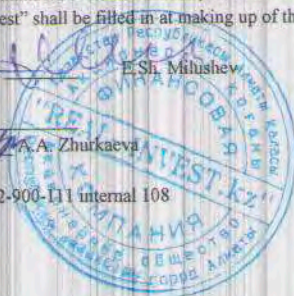
Member of the Board  E. Sh. Mikhshiev date: 10.05.2012

Chief Accountant  date: 10.05.2012

Executor  A. A. Zhurkaeva date: 10.05.2012

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CONSOLIDATED CASH FUNDS FLOW STATEMENT

“Financial company “REAL-INVEST.kz” JSC

(full name of the organization)

as of April 01, 2012

(in thousand Kazakhstani tenge)

Items description	Notes	For the reporting period	For the similar reporting period of the previous year
1	2	3	4
I. Cash funds flows from operating activities			
1. <i>Cash funds in-flows, total</i>		742 558	687 130
<i>Including:</i>			
Realization of goods		27 136	57
Provision of services		120 387	105 992
Sale of short-term financial assets		238 965	
Advance received		14 231	128 726
Dividends		5 663	
Fee rate on securities		6 768	
Other receipts		329 408	452 355
2. Retirement on cash funds, total		719 749	726 155
<i>Including:</i>			
Payments to suppliers for goods and services		272 191	14 574
Purchase of short-term financial investments		290 044	
Advances granted		47 222	104 012
Payments on salaries and wages		44 956	56 738
REPO transactions			
Payment of fee rates on loans			
Corporate income tax		169	
Other payment to the budget		28 219	28 696
Provision of loans to other organizations		1 681	522 135
Other payments		35 267	
3. <i>Net amount of cash funds from operating activities</i>		22 809	(39 025)
II. Cash funds flows from investment activities			
1. <i>Cash fund in-flows, total</i>		56 356	407 929
<i>including:</i>			
Sale of fixed assets			
Sale of intangible assets			
Sale of other long-term assets		48 791	
Sale of financial assets to organizations			316 301
Future and forward contracts, options and swaps			
Other receipts		7 565	91 628
2. Retirement of cash funds, total		84 423	441 808
<i>including:</i>			
Purchase of fixed assets			
Purchase of intangible assets			
Purchase of other long-term assets			
Purchase of financial assets			441 808
Purchase of investment real estate			
Provision of loans to other organizations		84 423	
Future and forward contracts, options and swaps			
Other payments			
3. <i>Net amount of cash funds from investment activity</i>		(28 067)	(33 879)
III. Cash funds flows from financial activity			
1. <i>Receipt of cash funds, total</i>		263 062	109 233
<i>including:</i>			
issue of shares and other securities		203 062	94 238
Receipt of loans		60 000	14 955
Receipt of fee on the financial lease			
Other			
2. Retirement of cash funds, total			3 840
<i>including:</i>			
Repayment of loans			3 840
Purchase of own shares			
Payment of dividends			
other			
3. <i>Net amount of cash funds from the financial activity</i>		263 062	105 393
TOTAL: Increase (+)/decrease(-) of money	3.23	257 804	32 489
Cash funds and their equivalents as of beginning of the reporting period		606 291	259 994
Cash funds and their equivalents as of end of the reporting period		864 095	292 483

Graph 2 specifies the numbers of notes on items, reflected in the Explanatory note

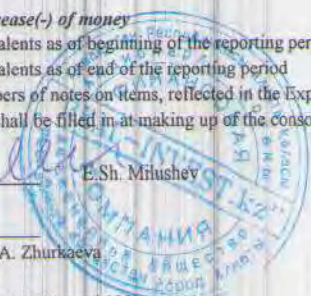
Item "Minority interest" shall be filled in at making up of the consolidated financial statements.

Member of the Board  E.Sh. Mirushev date: 10.05/2012

Chief Accountant  K.A. Zhurkaeva date: 10.05.2012

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CONSOLIDATED STATEMENT ON CHANGES IN THE EQUITY CAPITAL
“Financial company “REAL-INVEST.kz” JSC
 (full name of the organization)

as of April 01, 2012

thousand Kazakhstani tenge

	Parent company equity capital					Minority interest	Total capital
	Authorized capital	Reserve capital	Other Reserves	Undistributed income (loss)	Total		
Balance as of beginning of the similar period of the previous year	2 760 014		63 777	547 591	3 371 382		3 371 382
Changes in the accounting policy and correction for the mistakes					0		0
Recalculation of balance as of beginning of the previous period	2 760 014	0	63 777	547 591	3 371 382	0	3 371 382
Recalculation of the fixed assets					0		0
Change of the securities value available for sale			-7 837		-7 837		-7 837
Hedging of cash flows					0		0
Income (loss) from other operations					0		0
Income (loss) recognized directly in the capital					0		0
Income (loss) for the period				48 208	48 208		48 208
Total Income (loss) for the period	0 -	0	0	48 208	48 208	0 -	48 208
Dividends					0		0
Issue of shares (contributions and unit shares of the founders)	94 238				94 238	00	94 238
Redeemed shares (contributions and unit shares of the founders)					0		0
Internal transfers including	0	0	0	0	0		0
Change of accumulated revaluation of fixed assets					0		0
Formation of the reserve capital					0		0
Other operations					0		0
Balance as of end of the similar period of the	2 854 252	0	55 940	595 799	3 505 991	0	3 505 991

previous year										
Balance as of beginning of the reporting period		2 817 511				38 241	599 823	3 415 575	48 791	3 464 366
Changes in the accounting policy and correction for the mistakes								0		0
Recalculation of balance as of beginning of the reporting period		2 817 511	0			38 241	599 823	3 415 575	48 791	3 464 366
Recalculation of the fixed assets								0		0
Change of the securities value available for sale						18 711		18 711		18 711
Hedging of cash flows								0		0
Income (loss) from other operations								0		0
Income (loss) recognized directly in the capital								0		0
Income (loss) for the period								0		0
Total Income (loss) for the period		0	0			0	-16 831	-16 831		-16 831
Dividends								0		0
Issue of shares (contributions and unit shares of the founders)		0						0		0
Redeemed shares (contributions and unit shares of the founders)								0		0
Internal transfers including		0	0			0	0	0		0
Change of accumulated revaluation of fixed assets								0		0
Formation of the reserve capital								0		0
Other operations								0		0
Balance as of end of the similar period of the reporting year		2 817 511	0			56 952	542 992	3 417 455	48 791	3 466 246

date: 10.05/2012

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Member of the Board E.Sh. Milushev

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