

KAZAKHSTAN STOCK EXCHANGE

Agreed on

with the National Bank of
Republic of Kazakhstan

on September 8, 2014

Deputy Chairman of the
National Bank of
Republic of Kazakhstan

K. KOZHAKHMETOV

Approved

by Kazakhstan Stock Exchange
Board of Directors decision

(meeting minutes No. 29 of August 8, 2014)

Effective

as of January 16, 2015

NOTICE

The Rules have been translated into English by employees of Kazakhstan Stock Exchange solely for information purposes. In case of any incompliance of this translation with the Rules original in Russian, the Russian version prevails.

RULES

of certifying trading system users and granting access to trading system

(The name was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

A M E N D M E N T S

1. Amendments No. 1:

- approved by Kazakhstan Stock Exchange Board of Directors decision (meeting minutes No. 41 of December 21, 2016);
- affective as of January 1, 2017.

These Rules have been developed in accordance with the legislation of the Republic of Kazakhstan and internal documents of Kazakhstan Stock Exchange JSC (Exchange) and set out the terms and procedure of certifying users of the trading system and granting access to the trading system, as well as the procedure to check whether these users comply with requirements of internal documents of the Exchange (*this preamble was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).

Chapter 1. GENERAL PROVISIONS

Article 1. Main definitions and designations

1. These Rules contain definitions and designations determined by the legislation of the Republic of Kazakhstan and internal documents of the Exchange.
2. For purposes of these Rules:
 - 1) the access to the trading system or access means access of an individual to the trading system with the right to carry out certain actions therein and/or therewith;
 - 2) a candidate means an individual who is intended to undergo or who underwent certification for gaining access;
 - 3) a viewer is a user entitled to view the process and results of trades in the trading system;
 - 4) a user of the trading system or user is an individual who obtained access;
 - 5) certification of users of the trading system or certification means a procedure organized and conducted by the Exchange whose purpose is demining of a possibility of providing access to an individual;
 - 6) an ID¹ means the personal identification code assigned to the user for his identification in the trading system.
 - 7) an agent company is an organization hired by the Exchange to facilitate the development and / or optimization of the Exchange's data vending activities;
 - 8) a Division is a structural subdivision of the Exchange (independent or part of another structural subdivision, whose main tasks include certification of users of the trading system and verification of compliance of users of the trading system with the requirements of the Exchange's internal documents;
 - 9) a Committee is a Committee for certifying users of the trading system and providing them access to the trading system, a permanent nonstructural body of the Exchange, approved by the Exchange's Management Board and whose main task is to coordinate the certification and access provision;
 - 10) a key carrier means a USB flash or another portable storage device designed to store ID and key information using cryptographic software to protect it based on the SSL (Secure Sockets Layer) standard.

(This clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016).

Article 2. Right to gain access

1. The following individuals are entitled to obtain access:
 - 1) traders of Exchange members;
 - 2) employees of users of the Confirmation system;
 - 3) persons intending to work with the trading system as viewers;

¹ ID – identification data.

- 4) Internet-clients;
 - 5) Exchange employees;
 - 6) employees of an agent company.
2. The following individuals out of those indicated in clause 1 of this article gain access and status of users after undergoing the mandatory certification in accordance with chapter 2 of these Rules:
- 1) traders of Exchange members;
 - 2) employees of users of the Confirmation system;
 - 3) employees of the Exchange, whose labour (official) rights and liabilities provide for:
design, engineering, and/or testing, and/or implementation, and/or maintenance of the trading system;
organization and conducting of trades in the trading system;
organization and execution of clearing or settlements based on results of exchange-based trades.
3. The following individuals out of those indicated in clause 1 of this article gain access and status of users without undergoing the certification in accordance with chapter 2 of these Rules:
- 1) persons intended to work with the trading system as viewers;
 - 2) Internet-clients;
 - 3) Exchange employees, whose labour (official) duties in the trading system are limited to viewing of the process and results of trades in the trading system.

(This Article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016).

Chapter 2. USER CERTIFICATION

Article 3. General provisions on certification

1. The certification is conducted in two stages (taking into account particulars specified by clauses 11 and 12 of this article):
 - 1) stage 1 – training;
 - 2) stage 2 – testing.
2. The Exchange conducts certification on the following courses:
 - 1) "Stock market";
 - 2) "Currency market";
 - 3) "Derivatives market";
 - 4) "Confirmation system".
3. The course "Stock market" is designed for traders of the stock market members and employees of the Exchange obliged to undergo certification in accordance with clause 2 of article 2 of these Rules.

The course "Currency market" is designed for traders of the currency market members and employees of the Exchange obliged to undergo certification in accordance with clause 2 of article 2 of these Rules.

The course "Derivatives market" is designed for traders of the Exchange derivatives market and Exchange employees obliged to undergo certification in accordance with clause 2 of article 2 of these Rules.

The course "Confirmation system" is designed for employees of users of the confirmation system and Exchange employees, obliged to undergo certification in accordance with clause 2 of article 2 of these Rules.

The Exchange employees, whose official duties provide for the implementation of actions relating to the organization and conduct of trading in the trading system, must be certified for all courses. Other Exchange employees who are required to pass certification in accordance with clause 2 of Article 2 of these Rules are certified in a simplified way, namely in one stage of testing on common test questions.

(This clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016).

4. A candidate can undergo certification, also at one time on two and more courses.
5. Training is conducted for purpose of introducing candidates to:
 - 1) lists of main normative acts of the Republic of Kazakhstan on issues of the regulated securities market and internal documents of the Exchange;
 - 2) terms and procedure of conducting exchange trades, executing clearing and settlements on the stock market, and/or currency market, and/or derivatives market;
 - 3) the procedure of operation of the trading system and/or confirmation system (as a component of the trading system).
6. Training provides for:
 - 1) self-study by candidates of information and educational materials on the certification course;
 - 2) candidates taking an individual trial test on the certification course;
 - 3) mandatory participation of candidates in the seminars conducted by the Exchange (except for candidates being employees of the Exchange, whose trading divisions are situated outside Almaty, and candidates undergoing repeated certification in accordance with article 13 of these Rules).
7. The candidate that took training in accordance with clauses 5 and 6 of this article is admitted to the testing.
8. Testing is conducted for purpose of determining the level of knowledge of candidates necessary for executing activities on the securities market and operating the trading system.
9. Testing, including the trial one, is conducted with the aid of electronic testing software according to the procedure specified in articles 5, 6 and 8 of these Rules.

The electronic testing software is special software used by the Exchange for conducting testing.
10. With the exception specified in clause 11 of this article, the seminar and testing are conducted in the Exchange's premises equipped with hardware and software necessary for their conduct.
11. Remote testing (testing in the remote mode) is conducted in the following cases:
 - 1) testing of candidates, being employees of Exchange members, whose trading divisions are situated outside Almaty (lest these Exchange members have expressed their wish that their employees undergo testing in the Exchange premises);
 - 2) testing of candidates in accordance with clause 5 of article 13 of these Rules;
 - 3) testing of candidates according to individual decisions of the Exchange Board of Directors *(this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016).*
12. *(This clause was removed by the decision of the Exchange's Board of Directors dated December 21, 2016).*

Article 4. Information and educational materials and test questions

1. Information and educational materials and testing questions meant for certification are drawn up by the Division based on the legislation of the Republic of Kazakhstan and internal documents of the Exchange.

The mentioned materials and questions are subject to updating by the Division upon changes in the legislation of the Republic of Kazakhstan and internal documents of the Exchange, based on which they were drawn up.

(This clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

2. Information and educational materials and testing questions meant for certification are divided in the general ones and special ones.

Special information and educational materials are drawn up taking into account particulars of one certification courses or the others.

3. Information and educational materials meant for certification are published in the special section of the Exchange's educational website (www.edu.kase.kz) (Section).

Test questions are not subject to publication on information resources of the Exchange and in other information sources, as well as to handing over to candidates and other persons for familiarization.

4. Test questions are drawn up in a number exceeding the number of questions which are offered to the candidate during test, and sufficient for organizing a full-value random selection for test purposes.

The list of test questions is approved by a decision of the Committee *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

5. Trial testing is conducted on questions included in the list of test questions approved by the Committee decision. However, the number of questions for candidates' undergoing such testing must not exceed 30 % of the total number of questions in this list.

Trial testing is conducted through the Section.

Article 5. Schedule of conducting seminars and testing

1. Seminars and testing are conducted by the Exchange weekly in accordance with their conducting schedules, approved by a decision of the Committee (taking into account particulars specified in clauses 2–4 of this article, and with the exception provided for in clause 5 of this article).

The seminars and test schedule, as well as information on their venues are released on the training site of the Exchange (www.edu.kase.kz).

2. Testing is conducted not earlier than one working day after the seminar.
3. In case the seminar or test date falls on a day-off or holiday, this seminar (this testing) shall be conducted on the first working day following the day-off (holiday).
4. Conducting the seminar or testing on a day other than the day indicated in the schedule of conducting is allowed following a decision of the Committee chairman.
5. The seminar and testing are not conducted at absence of candidates, registered for participation in the seminar and undergoing a test.

Article 6. Electronic testing software

1. The electronic testing software allows conducting the candidate testing in the Exchange premises or remotely.

2. to every test question there are three to six variants of replies, whereas only one of them is correct.
3. During the testing the candidate has a possibility to skip a test question, to return to the omitted test question, to choose another variant of answer to the test question.
4. A test question without indicated variant of answer is considered as an incorrect answer.

Article 7. Admission of the candidate to undergoing certification

1. Admission of the candidate to undergoing certification is carried out:
 - 1) (if this candidate is not an employee of the Exchange) – based on the application received by the exchange from the organization, whose employee is the candidate, drawn up according to the form of appendix 1 thereto and sent to the Exchange to e-mail ca@kase.kz (Application) (with the exception specified in clause 2 of article 13 hereof);
 - 2) (if this candidate is an employee of the Exchange) – based on the electronic application received by the Division from the head of the structural subdivision of the Exchange, where this candidate works, or based on own electronic application from this candidate (if he is immediately responsible to the Board of Directors or Management Board of the Exchange), drawn up in free form and sent to the Division at e-mail ca@kase.kz (Request) *(this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
2. Admission of the candidate to the certification is carried out by way of providing to him a login and password for access to the Section and registration of this candidate for participation in the seminar and undergoing testing.
3. The login and password for access to the Section are sent to electronic mail of the candidate within one working day from the day of receipt of application (request), related to this candidate.
4. Registration of the candidate for participation in the seminar and undergoing testing are carried out by the Division within time defined based on the approved schedule of seminar and tests. However, the application (request), related to this candidate, must be received by the Exchange not later than 16:00 Almaty time of the working day, preceding the seminar day *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Confirmation of the candidate's registration for participation in the seminar and undergoing testing with indication of the dates and times of their conducting are sent to the electronic address of this candidate.

Article 8. Procedure of conducting the testing

1. When conducting a testing an employee of the Division *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*:
 - 1) checks personalities of candidates; for this purpose candidates undergoing testing in the Exchange premises, produce to him ID documents;
 - 2) conducts instructing of candidates on operation of the electronic testing software.
2. In the course of testing the candidate answers to 60 questions, 10 of them are common and 50 – special questions *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
3. The total time devoted to testing a candidate makes 60 minutes.
4. The testing is finished in the following cases:
 - 1) upon expiration of the total time devoted to testing the candidate;

- 2) early, after the candidate pressed the button "End the testing";
 - 3) early, in accordance with clause 9 of this article.
5. Based on results of the testing the electronic testing software carries out the following actions:
- 1) counts the number of correct and incorrect answers of the candidate to test questions;
 - 2) generates a report on results of testing the candidate.
6. The candidate is acknowledged as having successfully passed the test, if the number of his correct answers makes 85 or more percent of the total number of test questions, he was asked during the testing. Otherwise the result of the candidate testing is acknowledged as negative (*this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).
- Results of testing are registered by employees of the Division in the registry of training and testing of candidates generated in electronic form according to the form of appendix 2 to these Rules (*this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).
7. In the course of the testing conducted in the Exchange's premises, the candidate is not allowed to:
- 1) use any information sources, mobile phones or other communication means;
 - 2) speak, except for cases of turning to an employee of the Division with queries regarding the operation of the electronic testing software (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*);
 - 3) exit the room where the testing is conducted.
8. If the candidate violates any of the prohibitions specified in clause 7 of this article, an employee of the Division may issue a warning to the candidate.
- If the candidate violates any of the prohibitions specified in clause 7 of this article more than two times, an employee of the Division may remove the candidate from undergoing testing.
- (*This clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*)
9. Removal of the candidate from undergoing testing is acknowledged as a negative result of testing and is registered (with indication of reasons for such removable) in the register of the training and testing of candidates.
10. The report on results of testing of the candidate mentioned in sub-clause 2) of clause 5 of these Rules is stored in electronic form five years from the testing date.

Article 9.

Negative testing result.

Repeated participation in the seminar and repeated test taking

1. If the candidate receives a negative testing result, he may undergo take a repeated testing in accordance with the approved schedule of seminars and testing.
2. The candidate who received a negative test result is admitted to new testing provided:
 - 1) this candidate must repeatedly participate in the seminar conducted by the Exchange;
 - 2) this candidate or organization where he works must pay to the Exchange a fee for participating in the seminar and taking a test based on a 10-fold MCI² for

² Hereinafter the MCI means the monthly calculation index for calculating pensions, allowances and other social payments, as well as for applying penalties, taxes and other payments in accordance with the legislation of

each case of repeated participation in the seminar and undergoing a test (with the exception specified in clause 3 of this article);

- 3) this candidate sends own electronic request, drawn up in free form, indicating his name and contact details, to e-mail ca@kase.kz.
3. Effect of sub-clause 2) of clause 2 of this article does not apply to candidates being employees of the National Bank of Republic of Kazakhstan and employees of the Exchange.

Article 10. Appellation

1. A candidate may turn to the Committee with an appellation drawn up according to the form of appendix 3 to these Rules, if this candidate received a negative test mark and if he does not agree with:
 - 1) the evaluation of his (incorrect) replies to test questions;
 - 2) the reason(s) for removal from undergoing testing.
2. A candidate turns to the Committee once during the course within three hours from the end of the test.
3. Test questions and the candidate's replies to them or the reason(s) for removal of this candidate from taking a test mentioned in the candidate's appellation are considered by the Committee within 30 calendar days from the day of receipt of this appellation.
4. The Committee based on results of consideration of the candidate's appellation may take one of the following decisions:
 - 1) to refuse the candidate his appellation based on the fact that the candidate's answers to the test questions whose evaluation the candidate does not agree with, are incorrect, or the reasons(s) for removal of the candidate from testing is(are) violation of the certification procedure;
 - 2) to satisfy the appellation in full or partially based on the fact that the candidate's answers to the test questions whose evaluation the candidate does not agree with, are correct. In doing so, the number of such correct replies is summed up with the total number of correct answers of this candidate indicated in the report on results of testing, and if the number of correct answers (total) makes 85 and more percent of the total number of test questions, this candidate is acknowledged as having successfully passed the test (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*);
 - 3) to satisfy the appellation in full or partially based on the fact that the reason(s) for removal of the candidate from testing is(are) not violation of the certification procedure. In doing, such candidate is admitted to a repeated test taking without the condition specified in sub-clause 2) of clause 2 of article 9 of these Rules.
5. Decision of the Committee taken based on results of considering the candidate's appellation is ultimate and cannot be considered any longer.

Article 11. Certificate of undergoing certification

1. The certificate of undergoing certification drawn up in electronic form according to form of appendix 4 to these Rules (Certificate) and containing a registration No., is sent to the candidate based on results of their having successfully undergone the testing to this candidate's e-mail.

No certificate is issued to an employee of the Exchange.

2. The certificate is valid for three years.
The certificate's issue date corresponds with the date when the candidate took the test.
3. The certificate's registration No. consists of nine symbols, including *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*:
 - 1) the first symbol is capital letter of the Latin alphabet "T" (if the candidate is the trader of a member of Exchange) or "C" (if the candidate is an employee of the confirmation system user);
 - 2) the following three symbols are digits denoting this candidate;
 - 3) the fifth symbol is a digit denoting the serial number of the course taken by the candidate in accordance with clause 2 of article 3 of these Rules;
 - 4) the last four symbols are digits denoting the serial number of the certificate³ being issued on the same course *(this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
- 3-1. To indicate a serial number of the certificate, any non-repeatable digital combinations other than the "0000" combination are used. In the event that a serial number of the certificate is less than 1,000, the digits denoting such a number are extended on the left with one or more zeros so that a total number of these digits is four *(this clause was added by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
4. The candidate obtains access according to chapter 3 of these Rules, after issue to him of the certificate *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Article 12. Certificate discontinuation

1. The certificate's validity discontinues based on the following:
 - 1) expiration of its validity term determined by paragraph first of clause 2 of article 11 of these Rules;
 - 2) a twelve-month break in this user's operation of the trading system and/or confirmation system, counted from the moment of exclusion of this user by the Exchange member:

(if this user is the trader of an Exchange member) – from the Traders list provided to the Exchange according to the form of appendix 6 to internal document of the Exchange "Regulations on Membership"⁴ (Traders list) *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*;

(if this user is an employee of the confirmation system user) – from the list of employees of the confirmation system users, authorized to work with the terminal of the confirmation system provided to the Exchange in accordance with a internal document establishing conditions and operating procedures for the confirmation system (List of confirmation system users) *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*;
 - 3) removal of a particular user being the trader of an Exchange member, from participation in trades conducted by the Exchange in accordance with the terms and procedure defined by internal documents of the Exchange;

³ For designation any non-repeating digit combinations, except for combination "00", are used.

⁴ Approved by a decision of the Board of Directors (minutes No. 42 of the meeting held on November 7, 1999) *(this footnote was added by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

- 4) detection of facts of handover by a particular user being the trader of an Exchange member or employee of a confirmation system user of the ID and password to third parties;
2. The Exchange may early terminate the validity of a user certificate in case of a violation committed by this user:
 - 1) (if this user is the trader of an Exchange member) – requirement specified in sub-clause 2) of clause 3 of article 21 of these Rules;
 - 2) (if this user is an employee of a confirmation system user) – requirement specified in sub-clause 2) of clause 2 of article 22 of these Rules.
3. In case of discontinuation of validity of the certificate (for repeated receipt of such certificate) a repeated certification is needed in accordance with article 13 of these Rules (taking into account the particulars specified in paragraph two of this clause).

In case of discontinuation of the certificate for the reason indicated in sub-clause 1) of clause 1 of this article, the user must repeatedly undergo a certification within the three last months of the validity of the certificate, determined in paragraph first of clause 2 of article 11 of these Rules.

Article 13. Repeated certification

1. Undergoing a repeated certification stipulates a reduced certification in one test stage (unless the candidate wishes to undergo a complete certification).
2. Admission of the candidate being the trader of an Exchange member or employee of the confirmation system user, to undergoing a repeated certification (on the course taken earlier) is carried out based on own electronic request from that candidate (instead of the application indicated in sub-clause 1) of clause 1 of article 7 of these Rules), provided his name was included in the Traders list or List of confirmation system users.

The candidate sends own electronic request drawn up in free form, with indication of his name and contact data, name of the organization, where he works, as well as the title of the course he took earlier, to e-mail ca@kase.kz.
3. Registration of the candidate for taking a test is carried out in accordance with clause 4 of article 7 of these Rules.
4. Testing of the candidate is carried out according to the procedure specified in articles 5, 6 and 8 of these Rules.
5. In case the validity of the candidate's certificate discontinues or was terminated for the reason specified in sub-clause 1) or 2) of clause 1 of article 12 of these Rules, the candidate may take a remote test.
6. Based on results of a successful testing the candidate is issued a certificate in accordance with article 11 of these Rules.

Chapter 3. ACCESS TO TRADING SYSTEM

§ 1. ID and user password

(This line was added by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 14. General provisions on providing access

1. When provided access the user is issued an ID and a password is generated, both used to log in to the trading system.
2. The ID and password structures are set out in Appendix 5 to these Rules.

The procedure of assigning ID and password generation, as well as procedure of their issuance, storage and use are specified in articles 16–20 of these Rules (taking into account the particulars specified in clause 5 of this article)
3. Particulars of use of software-cryptographic means of information protection during operation of the trading system are specified in the Exchange's internal document on use of software-cryptographic information protection means when operating the trading system in remote mode.
4. Any action or inaction in the trading system after logging in it using the user ID (token) and password are deemed to be committed by this user.
5. The Exchange suspends access for the user by way of blocking the ID of that user in the trading system and discontinues access for the user by way of removing that ID from the trading system.

At discontinuation of access for the user his name, entered by the Exchange in the registry in accordance with article 18, is excluded from this registry.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 15. ID

1. ID is assigned only once and cannot be changed by the Division's employee or user with this ID assigned
2. A user, being the trader of an Exchange member, may use several IDs to log in to the trading system, assigned to that user, for purpose of carrying out by him of responsibilities and authorities delegated to him by the Exchange member whose interests he represents.
3. ID that had been assigned to a user before (except for ID assigned to an Internet client) and deleted when the user access is denied cannot be assigned to another user.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 16. Password

1. A password used by a user to activate ID consists of initial and operation passwords.
2. An initial password generated by employees of the Division can only be used by a user to log in to the trading system for the first time in order to instantly replace it with an operation password.
3. An operation password is generated by a user and replaced by him at any time of the trading system operation.
4. The trading system is configured to demand change of an operation password every 30 calendar days.
5. A user cannot generate an operation password which is identical to the password (initial or operation) used by such user during the last 12 months to replace the old one.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 17. Providing ID, initial password and key information

1. IDs assigned to a user and an initial password along with the key information are recorded by the Division's employees on a key carrier (except as provided for in the second and third paragraphs of this clause):

IDs assigned to an Internet client and an initial password along with the key information are recorded by this Exchange member on a key carrier in accordance with clause 2 of this article.

IDs assigned and an initial password along with the key information are recorded by the Exchange on a key carrier owned by the Exchange employee according to the existing procedure.
2. ID is assigned to an Internet client by the Exchange member serving this Internet client. The Exchange member generates a password for this Internet client in accordance with the terms and procedure defined by these Rules. The Exchange member independently determines the terms and procedure for issuing an ID and password to this Internet client, as well as the terms and procedure for their use by this Internet client.
3. ID, initial password and / or key information are given to a user (except for an Internet client) by employees of the Division at the location of the Exchange (with the exceptions permitted by clause 4 of this article).
4. At a written request of an organization a user works for, a key carrier with ID and key information of this user recorded on it, as well as an envelope with his initial password can be given to this organization sent through the national or another mail operator or with a courier whereby this organization must bear the delivery costs.
5. At a written request of an organization a user works for, the key information can be sent to this user by e-mail this user specified in the application for certification of a user of the trading system received by the Exchange, and an initial password by via text messages to a mobile phone number of this user specified in this application.
6. It is allowed to receive ID, initial password and / or key information by an authorized representative of a user provided that an organization this user works for provides the Exchange with a power of attorney according to appendix 6 to these Rules.
7. The Division maintains a record of users who have been issued ID, initial passwords and / or key information, including in the manner permitted by clauses 2-4 of this article.
8. Full responsibility for violation of confidentiality and safety of ID, initial password and / or key information of a user issued in accordance with clauses 2-4 of this article, and for any consequences of such violation, is borne by an organization a user works for.
9. ID of a user who is a client of the Exchange member is assigned to him by this Exchange member. The Exchange member generates a password for a user being a client thereof, in accordance with the terms and procedure determined by these Rules. The Exchange member independently determines the conditions and procedure for issuing ID and password to a user being a client thereof, as well as the conditions of their use by this user.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 18. User registers

The Exchange grants access to a user within the authority of that user and the authority of an organization whose interests he represents, and puts the name of that user on one of the following registries:

- 1) register of traders of members of Kazakhstan Stock Exchange, compiled according to Appendix 7 to these Rules;
- 2) register of employees of users of the confirmation system of Kazakhstan Stock Exchange, compiled according to Appendix 8 to these Rules;
- 3) register of viewers, compiled according to Appendix 9 to these Rules;
- 4) register of Exchange employees who were granted access.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 19. Blocking and unblocking user IDs

1. The Exchange may block an ID assigned to a user in the following cases:
 - 1) discontinuation of validity of the certificate of the trader of Exchange member or employee of a confirmation system user for the reason indicated in clause 1 of article 12 of these Rules;
 - 2) a user approaching employees of the Division on violation of confidentiality and security of his password;
 - 3) (automatically) a user entering an incorrect password for more than three times in a row;
 - 4) a technical mistake;
2. In order to restore an ID blocked by the Exchange in accordance with sub-clause 1) of clause 1 of this article, the user must be re-certified.

In order to restore an ID blocked by the Exchange in accordance with sub-clause 2) or 3) of clause 1 of this article, a user must provide the Division with a free-form application (to ca@kase.kz), and also provide, if necessary, a key medium to record key information.
3. If an ID was blocked by the Exchange in accordance with sub-clause 4) of clause 1 of this article, the Division shall delegate the blocking issue to the Committee to take a decision to either suspend a user from trading or to remove the unblock his ID.
4. If an ID was restored, a user is given an initial password that has been regenerated for that user by the Division's employees and / or key information in accordance with the procedure established in Article 17 of these Rules.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 20. Password confidentiality and security

1. The user and organization, where this user works, ensure the confidentiality and security of a password (initial or working one) in the course of its storage and use, as well as carry responsibility for violation of that confidentiality and security, including for:
 - 1) violation of a password to third parties in the course of its storage, processing or transfer by using communication transfer channels;
 - 2) damaging, violation of integrity and security of a password, including its unauthorized change or copying;
 - 3) unauthorized use of a password by third parties.
2. At detection of facts of transfer by the user being the trader of an Exchange member or employee of a confirmation system user, of an ID and/or password (initial or

working one) to third parties, following a decision of the Exchange Management Board such Exchange member may be imposed a penalty to the amount of 50 MCI, payable by the Exchange member to the Exchange.

The validity of the first paragraph of this clause does not apply to the National Bank of Republic of Kazakhstan.

3. The user detecting a violation of confidentiality and security of his password (initial or working one), or his authorized representative must immediately approach the Division's employees (by any available communication means) for the (immediate) blocking of this user ID in accordance with article 19 of these Rules.

The responsibility for the consequences of the untimely blocking of the user ID rests with the organization, whose interests this user represents.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

§ 2. Access Granting

(This line was added by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 21. Access an Exchange member's trader

1. Access is provided to the certified trader of an Exchange member, if the Exchange receives the Traders list containing the name of such trader, except for the case, when an application contains the negative answer to the question of the need to provide access *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
2. The Exchange has the right to suspend access of the Exchange member's traders if the latter violates the deadline for providing the Exchange with a new Traders list to be provided to the Exchange within the first 15 business days after the expiration of the Traders List provided before *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
3. In case of dismissal of the trader of an Exchange member and/or his moving to a position excluding the operation of the Exchange trading system:
 - 1) the Exchange member not later than the last working day of presence of that trader in the position, whose functional responsibilities provide for operation of the Exchange trading system, must exclude the name of that trader from the Traders list and send that (updated) list to the Exchange;
 - 2) the trader of an Exchange member not later than his last working day in the position providing for operation of the trading system, must inform the Exchange of his dismissal and/or moving to the position which excludes his operation of the trading system, by way of sending a message to e-mail ca@kase.kz.
4. In case of a failure to meet the requirement specified in sub-clause 1) of clause 3 of this article, following a decision of the Exchange Management Board, an Exchange member may be imposed a penalty to the amount of 50 MCI, payable to the Exchange.

The Exchange may early terminate the validity of a certificate issued to a trader of an Exchange member before if the latter violates the requirement mentioned in sub-clause 2) of clause 3 of this article, *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

5. *(this clause was removed by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
6. *(this clause was removed by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
7. *(this clause was removed by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

8. In case the name of the trader of the Exchange member is absent in the Traders List, the access of this trader shall be terminated *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Article 22. Access of employees of users of confirmation system

1. The access shall be granted to the employees of users of the confirmation system who passed certification provided that the Exchange received the list of employees of users of the confirmation system which includes the names of these employees except when the application contains a negative answer to the access request *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
2. In case of dismissal of employees of users of confirmation system and/or the change in their position which no longer covers their work with the confirmation system:
 - 1) the Exchange member no later than the last working day of this employee in the capacity with functional responsibilities to work with the confirmation system shall delete the name of this employee from the List of employees of users of the confirmation system and submit this list (updated) to the Exchange;
 - 2) employees of users of confirmation system no later than their last day in that capacity with functional responsibilities to work with the confirmation system shall be obliged to inform about their dismissal and/or change in the position under which they are no longer entitled to work with this system by sending a message to the e-mail address ca@kase.kz.
3. In case of failure to comply with the requirement stipulated in sub-clause 1) of clause 2 of this Article, the Exchange Board may decide to impose a fine 50 times the size of MCI to the Exchange member which shall be then paid to the Exchange.

In case of failure to comply with the requirement stipulated in sub-clause 2) of clause 2 of this Article, the Exchange may prematurely terminate the certificate of employees of users of the confirmation system.
4. The first paragraph of clause 3 of this Article shall not apply to the National Bank of the Republic of Kazakhstan.
5. In the event of termination of the certificate the Exchange may suspend the access of the employees of users of the confirmation system *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
6. If the name of the employee of users of the confirmation system is absent in the list of employees of users of the confirmation system, the access of this employee shall be terminated *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Article 23. Access of viewer

1. The basis for granting access to the person willing to work with the trading system as a viewer shall be the fact of the receipt by the Exchange from a company whose interests this viewer represents of the List of viewers set out in Appendix 10 to these Regulations (List of viewers) *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
2. In case of dismissal of the viewer the company whose interests it represents not later than the last working day of the viewer in this company shall be obliged to delete his name from the List of viewers and submit this list (updated) to the Exchange.
3. In the absence of the name of the viewer in the List of viewers, the access of this viewer shall be terminated *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Article 24. Access of clients of Exchange member

1. The Exchange members shall provide access to their internet clients on the basis of an agreement between this member of the Exchange and such internet clients in accordance the terms and manner determined by Chapter 3 of these Rules and other internal documents of the Exchange.
2. The Exchange members shall independently determine the possibility of granting the access to their internet clients who will then connect to the trading system via remote access.
3. The Exchange members who provide service to their internet clients after granting the access to such internet clients shall be solely liable for any actions or omissions of these internet clients in the trading system and for consequences of such actions or omissions.
4. The Exchange members shall terminate the access of their internet clients under the conditions and in the manner determined by the internal documents of this Exchange member and the agreement between these Exchange members and such internet clients.

(This article was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 25. Access of Exchange employees

1. The access shall be provided to the Exchange employees by the Committee which sets out the powers of these employees when working with the trading system within their duties and in accordance with the conditions specified in clause 12 of Article 3 of these Rules.
2. The basis for granting access to the Exchange employees shall an official memo addressed to the Chairman of the Committee from the head of the structural subdivision and/or this (separate) Exchange employee with a request to provide access to this employee *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
3. The basis for termination of the Exchange employee's access shall be *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*:
 - 1) an official memo addressed to the Chairman of the Committee from the head of the structural subdivision and/or this (separate) Exchange employee with a request to terminate the access of the latter *(this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*;
 - 2) dismissal of the Exchange employees or change in their position which no longer covers their work with the confirmation system.
4. The Division shall keep record of the Exchange employees who were granted the access *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Article 25-1. Access of employee of agent company

The basis for granting access to/terminating access of the Exchange employees shall be information provided by the Exchange subdivision responsible for stock data vending, including in real time.

(This article was added by the decision of the Exchange's Board of Directors dated December 21, 2016)

Article 26. Monitoring of users

1. The Division employees shall carry out the following activities related to the recordkeeping and monitoring of users *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*:

- 1) documents inspection, maintenance and recordkeeping in accordance with statutory requirements;
 - 2) monitoring whether the users who passed certification and/or received access comply with statutory requirements (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*);
 - 3) other activities related to certification of and providing access to the users (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).
2. The Division employees shall have the right to request information from the users and companies whose interests are represented by those users required to perform their functions, as well as the right to request such information from the Exchange subdivisions possessing such information (*this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).
 3. For recordkeeping purposes the Division employees shall maintain registers as listed in clause 2 of Article 14 of these Rules (*this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).
 4. The register of traders formulated in accordance with Appendix 5 to these Rules shall be published on the website of the Stock Exchange.
 5. The Division employees on an ongoing basis shall monitor compliance of the users with the requirements of the Exchange's internal documents including compliance of (*this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*):
 - 1) certificates of these users with the requirements from clauses 1 and 2 of Article 11 and clause 3 of Article 12 of these Rules;
 - 2) access of these users with the requirements set by Articles 21-23 and 25 of these Rules (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).

Chapter 4. CONDITIONS AND RULES OF PROCEDURE OF THE COMMITTEE

Article 27. Competencies of the Committee and its functions

1. The Committee shall be a permanent extra-structural body of the Exchange coordinating the issues related to granting of access and holding of certification (*this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*).

The Committee shall carry out its activities in the manner prescribed by these Rules.

2. The Committee shall perform the following functions:
 - 1) monitoring over compliance with the terms and procedures related to granting of access and holding of certification (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*);
 - 2) approval of workshops and tests schedule;
 - 3) approval of the list of test items;
 - 4) suspension of traders of the Exchange members from trading in accordance the terms and procedures established by Chapter 3 of these Rules and other internal documents of the Exchange (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*);
 - 5) providing recommendations and suggestions to improve the terms and procedures related to granting of access and holding of certification (*this sub-clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016*);

- 6) other functions and that are deemed to be included in the competencies of the Committee in accordance with these Rules.

Article 28. Members of Committee, obligations, rights and responsibilities of its members

1. The Committee shall consist of three employees of the Exchange, including:
 - 1) the Exchange Management Board member supervising the Exchange subdivision organizing and initiating trading (Committee Chairman);
 - 2) head of the Exchange subdivision organizing and initiating trading;
 - 3) head of the Exchange subdivision managing risks.

(This clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)
2. Members of the Committee shall be approved by the Exchange Management Board's decision.
3. The Division's employee shall be appointed as the Secretary of the Committee *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
4. Members of the Committee shall:
 - 1) perform their functions and carry out their duties properly;
 - 2) protect confidentiality of information received by them when exercising the functions of the Committee member;
 - 3) be independent and objective when participating in the activities of the Committee.
5. Members of the Committee may:
 - 1) recommend to the Exchange Board of Directors to amend these Rules *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*;
 - 2) in case of unforeseen situations, interpret these Rules as to the terms and procedures related to granting of access and holding of certification *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*;
 - 3) receive full information from the Exchange members, as well as the structural subdivisions of the Exchange needed to perform their functions.
6. The Committee Chairman shall:
 - 1) lead, supervise and organize the activities of the Committee;
 - 2) segregate duties of members of the Committee;
 - 3) perform other functions related to coordination of the activities of the Committee, granting of access and holding of certification *(this clause was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.
7. The Committee secretary shall:
 - 1) ensure arranging for and convening of the Committee meetings;
 - 2) ensure preparation of materials related to the Committee meeting agenda items;
 - 3) keep the minutes of the Committee meetings;
 - 4) inform the parties concerned about the decisions taken by the Committee;
 - 5) ensure coordination of issues to be considered by the Committee by the parties concerned and members of the Committee;

- 6) perform other functions and duties related to the activities of the Committee.
8. In the absence of the Exchange employee being the Committee member due to vacation, business trip, illness and other reasons, the duties of this employee shall pass to another employee of the Exchange who will act as this member of the Committee in accordance with job descriptions of the latter or in a different manner according to the Exchange internal documents.
9. The Committee members shall be liable for non-performance or improper performance of duties under these Rules in accordance with the internal documents of the Exchange.

Article 29. Procedure of holding the Committee meetings

1. The Committee meeting shall take place, as deemed necessary, as agreed upon with the Chairman of the Committee. The Committee's decisions may be taken at a meeting of the Committee or by Committee members' absentee voting.
2. The Committee meeting shall be deemed valid subject to participation of all members of the Committee or acting Committee members.
3. The Committee's decisions shall be taken by a simple majority of its members each of whom may only cast one vote.

The Committee secretary shall have no voting right.

4. The absentee voting shall be accomplished through filling of absentee ballots to be sent to the secretary of the Committee by all the members of the Committee within two business days from the receipt of such ballots.
5. On the day of the meeting or finalization of the absentee voting the Committee secretary shall formalize all the decisions of the Committee by keeping the Minutes containing:
 - 1) the date of the meeting;
 - 2) No. of the Minutes, last names and initials of the Committee members present;
 - 3) Agenda items;
 - 4) decisions taken on each Agenda item;
 - 5) signatures of the Chairman, secretary and other members participating in the meeting.
6. Record-keeping and storage of documents shall be by the Secretary of the Committee in the manner prescribed for m Exchange internal documents.

Chapter 5. FINAL PROVISIONS

Article 30. Final Provisions

1. The company whose interests are represented by the user shall be liable for violation by this company and/or this user of the requirements of these Rules.
2. These Rules are valid in so far as they do not contradict the laws of the Republic of Kazakhstan.
3. Issues not regulated by these Rules shall be resolved in accordance with the laws of the Republic of Kazakhstan, internal documents of the Exchange, as well as the decisions of the Exchange, including the Committee and officers of the Exchange taken in the prescribed manner within their competence.

Rules of certifying trading system users and granting access to trading system

President

M. Kabashev

Appendix 1

to the Rules of certifying trading system users and granting access to trading system

(This Appendix was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

[letterhead]

Kazakhstan Stock Exchange JSC

STATEMENT

**to undergo certification as a user of the trading system of
Kazakhstan Stock Exchange JSC**

On behalf of [company name], we hereby ask that the following employee gets certified with access to the trading system of Kazakhstan Stock Exchange JSC (Exchange) provided:

Full name	
Individual Identification Number	
Identity document type, number and date of issue	
Authority issuing the identity document	
Job Title	
Office phone number	
Mobile phone number	
Email address	
Name of the course / names of the courses <small>(in accordance with clause 2 of Article 3 of Rules of certifying trading system users and granting access to trading system)</small>	
Information on previous certification <small>(certificate number and date of issue; certificate expiration reason and date)</small>	
Basis for undergoing the distance certification (where necessary) <small>(in accordance with clause 11 of Article 3 of Rules of certifying trading system users and granting access to trading system)</small>	
Needed access to the Exchange trading system on the basis of successful certification results	<input type="checkbox"/> yes <input type="checkbox"/> no
Use of software to exchange information with the Exchange trading system <small>(specify the software if the answer is yes)</small>	<input type="checkbox"/> yes <input type="checkbox"/> no

We hereby declare that [last name and initials of the employee] possesses sufficient knowledge of the laws of the Republic of Kazakhstan and internal documents of the Exchange regulating the transactions terms and procedure in its trading, clearing and settlement of such transactions.

On behalf of [company name], we hereby assume full responsibility for the failure of this employee to comply with the terms and procedure of certification process, access to the trading system, and certificate validity;

Rules of certifying trading system users and granting access to trading system

[Job Title of a person
with primary signature
authority]

[signature]

[Last name, initials]

[date in the format "DD of *month* of YYYY"]

[Stamp imprint]

Appendix 2

to the Rules of certifying trading system users and granting access to trading system

REGISTER

of recordkeeping of training and testing of candidates as users of the trading system of Kazakhstan Stock Exchange JSC

No.	Full name of the candidate	Name of the company	Date of receipt of the application / electronic application	Course title	Date of participation in the seminar	Test results			Result of (final) test, per cent	Date of certification ⁵ <i>(this line was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)</i>
						Date	Result, per cent ⁶ <i>(this line was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)</i>	Why candidate was prohibited to undergo tests (specify as appropriate)		

⁵ Specify the date of passing the test, which resulted in 70 percent or more correct answers of the candidate *(this footnote was renumbered by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

⁶ Where the candidate was prohibited to undergo tests indicate "Decline, the test result is negative" *(this footnote was renumbered by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

Appendix 3

to the Rules of certifying trading system users and granting access to trading system

Kazakhstan Stock Exchange
JSC

APPEAL

I, [last name, initials], a candidate for a trading system user, representing [name of the company] apply for revision of the test results/cause/causes for prohibition to undergo the test held on [date in the format "DD of *month* of YYYY"] from [time], Almaty time, whereas I think believe that the answers given by me to the test items were evaluated incorrectly/cause for prohibition to undergo the test should not be attributed/causes for prohibition to undergo the test should not be attributed to violations of the procedure of testing due to the fact that:

- 1) [Test item/violation of the order of testing, explanation];
- 2) [Test item/ violation of the order of testing, explanation];
- ...
- n) [Test item/violation of the order of testing, explanation].

[date in the format "DD of *month* of YYYY"]

[signature]

[last name, initials of the candidate]

Appendix 4

to the Rules of certifying trading system users and granting access to trading system

FORM OF CERTIFICATE
of certification as users of trading system of Kazakhstan Stock Exchange JSC

[certificate letterhead]

CERTIFICATE No. _____

of successful certification as a user of the trading system of Kazakhstan Stock Exchange JSC is issued to

Full Name

and confirms successful test completion

"[SPECIFY COURSE TITLE]"

(This Appendix was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

Appendix 5

to the Rules of certifying trading system users and granting access to trading system

(This Appendix was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

**STRUCTURE
of User ID and Password**

User	Number of ID characters	ID Structure	Password structure
1	2	3	4
Exchange member's trader serving customers	Six characters	1) the first three characters are digits denoting the Exchange member whose interests the user represents; 2) the fourth character is a lowercase Latin letter "b", used to denote (all) members of the Exchange – broker firms; 3) the last two characters are digits denoting this user.	The user's password consists of a combination of characters from eight to 20 that are Latin letters, numbers, punctuation marks and special characters (for example, "@", "#", "&"), are used in any sequence, with: 1) at least two characters of the password being the uppercase Latin letters; 2) at least two characters of the password being the lowercase Latin letters; 3) at least one password character being a number, punctuation mark, or special character.
Exchange member's trader except for broker firms	Five characters	1) the first three digits denote the Exchange member whose interests the user represents; 2) the last two digits denote this user.	
Confirmation System User's employee	Six characters	1) the first three characters are digits denoting the Confirmation System User whose interests the user represents; 2) the fourth character is a lowercase Latin letter "f", used to denote (all) Confirmation System Users; 3) the last two characters are digits denoting this user.	
Viewer	Six characters	1) the first three characters are digits denoting the company whose interests the user represents;	

Rules of certifying trading system users and granting access to trading system

User	Number of ID characters	ID Structure	Password structure
1	2	3	4
		2) the fourth character is a lowercase Latin letter "v", used to denote (all) viewers; 3) the last two characters are digits denoting this user.	
Internet client	Five characters	1) the first two characters are uppercase letters identical to the first two letters of the Exchange member's identification code; 2) the last three characters are digits denoting this user ⁷ .	
Exchange employee	Six characters	1) the first four characters are uppercase letters of the Latin alphabet "KASE", denoting the Exchange; 2) the last two characters are digits denoting this user.	
Agent company employee	Six characters	1) the first four characters are a combination of lowercase Latin letters, denoting the agent company on the basis of its name sounding similar; 2) the last two characters are digits denoting this user.	
Exchange member employee using gateway for access	Six characters	1) the first three characters are digits denoting this Exchange member; 2) the fourth character is a lowercase Latin letter "d", denoting (all) Exchange members using the access gateway; 3) the last two characters are digits denoting the serial number of the assigned ID.	

⁷ Should two or more Exchange members have the same first two characters of identification codes, it is allowed to add some uppercase letters to the ID before the last three digits to distinguish between these Exchange members.

Appendix 6

(this Appendix was renumbered by the decision of the Exchange's Board of Directors dated December 21, 2016)

to the Rules of certifying trading system users and granting access to trading system

[letterhead]

POWER OF ATTORNEY

[Date]

[City]

On the basis of this power of attorney [name of the company] (certificate of state registration [date of issue, number and issuing authority]), hereinafter referred to as "Principal", represented by [job title, last name, initials of the head], acting on the basis of [name of the identification document, date of issue, number] authorizes [job title, last name, initials of the Agent] (name of the identity document, date of issue, number and issuing authority), hereinafter referred to as "Agent" to represent the interests of the Principal with regards to obtaining an ID, initial password and/or key information for access to the trading system of Kazakhstan Stock Exchange JSC, including a key carrier with recorded ID and key information *(this paragraph was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)*.

The agents within the powers made available to them under this power of attorney shall be entitled to:

- 1) negotiate on behalf of the Principal;
- 2) sign documents on behalf of the Principal;
- 3) perform other necessary legal and practical steps related to performance of instructions referred to in this proxy.

No powers under this power of attorney must be transferred to other persons by the Agent.

The power of attorney is issued for a period until [date in the format "DD of *month* of YYYY"] without the right to delegate powers hereunder.

Specimen of the Agent's signature: [signature] [last name, initials of the Agent]

[Title of a person having primary signature authority] [signature] [last name, initials]

(This line was amended by the decision of the Exchange's Board of Directors dated December 21, 2016).

[Seal impression]

Appendix 7

(this Appendix was renumbered by the decision of the Exchange's Board of Directors dated December 21, 2016)

to the Rules of certifying trading system users and granting access to trading system

REGISTER
of traders of members of Kazakhstan Stock Exchange JSC ⁸

No.	Full name of trader of Exchange member	ID	Name of the company	Membership category	Certificate of successful certification					Access status (granted/suspended/terminated)			Status in the register (included in the register/removed from the register)	
					No.	date of issue	expiration date	termination of validity		status	date	basis	date	status
								data	basis					

⁸ Specify information updated as of the current date about the trader of the Exchange member (*this footnote was renumbered by the decision of the Exchange's Board of Directors dated December 21, 2016*).

Appendix 9

(this Appendix was renumbered by the decision of the Exchange's Board of Directors dated December 21, 2016)

to the Rules of certifying trading system users and granting access to trading system

REGISTER
of viewers of Kazakhstan Stock Exchange JSC

No.	Full name	ID	Name of the company	Membership category/ market	Date of inclusion in the list of viewers	Date of removal of the name from the list of viewers

Appendix 10

to the Rules of certifying trading system users and granting access to trading system

(This Appendix was amended by the decision of the Exchange's Board of Directors dated December 21, 2016)

[letterhead]

LIST OF VIEWERS

(Full name of the company)

Membership category ¹

stock

FX

derivatives

In addition to the one submitted before ¹

To replace the one submitted before ¹

Issued on ²

¹ Use x or ✓ for the correct options. Strike out incorrect option (s) .
² Using "DD.MM.YY" format.

No.	Title, office and mobile phone numbers	Full name	Specimen of signature
1.			
2.			
3.			

This list contains the employees of our Company authorized to view on its behalf the trading progress and results in KASE trading system.

[Title of a person having primary signature authority]

[signature]

[last name, initials]