

15 April 2024



Air Astana Joint Stock Company

("Air Astana Group" or "the Group")

Air Astana Group enters strategic partnership with Neos

Air Astana Group, the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size, has signed a memorandum of understanding with Neos SpA ("Neos"), the second Italian airline and part of the Alpitour group (together, "the Parties"), to enter a strategic partnership.

The strategic partnership will encompass several areas of cooperation, including:

- A codeshare agreement under which Air Astana will apply a marketing code to Neos-operated flights between Milan Malpensa (MXP) and Almaty (ALA) and vice versa.
- Service collaboration on Boeing aircraft from 2025 when Air Astana Group will receive delivery of three Boeing 787-900. Where permitted, the Parties will share technical and operation insights gained during existing operations by Neos and entrance into service by Air Astana.
- The Parties will consider and evaluate the formation of a joint-venture for route(s) between Italy and Kazakhstan, where regulatory, anti-trust and governmental authority permits.

Peter Foster, CEO of Air Astana Group, said:

"We are delighted to enter a strategic partnership with Neos and look forward to exploring initiatives together so we can better serve our mutual customers. This agreement will provide Air Astana passengers with more flexibility, convenience and choice of flights between Kazakhstan and Italy. The first interline agreement was signed by Air Astana in 2005 and since then, the Group has steadily grown ties with other international carriers in Asia and Europe as we endeavour to offer our customers even more choices for travelling around the world."

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About the Air Astana Group

Air Astana Group is the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size. The Group operates a fleet of 50 aircraft split between Air Astana, its full-service airline that operated its inaugural flight in 2002, and FlyArystan, its low-cost airline established in 2019. The Group provides scheduled, point-to-point and transit, short-haul and long-haul air travel and cargo on domestic, regional and international routes across Central Asia, the Caucasus, the Far East, the Middle East, India and Europe. In 2023, Air Astana was recognised eleven times in a row as the "Best Airline in Central Asia and CIS" at the Skytrax World Airline Awards and received a five-star rating in the major airline category by the APEX. FlyArystan was also awarded the Skytrax Award for "Best low-cost carrier in Central Asia and CIS" for the first time, and is one of the twelve Skytrax 4-Star airlines globally. The Group is listed on the Kazakhstan Stock Exchange, Astana International Exchange and London Stock Exchange (ticker symbol: AIRA).