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JSC Development Bank of Kazakhstan (DBK), the 100% state-owned national development institution of the Republic of Kazakhstan, rated Baa1 by Moody's, BBB by Fitch, and BBB- by S&P, all with Stable outlook, has mandated Citi, ICBC, J.P. Morgan, Jusan Invest, and Societe Generale as Joint Bookrunners to arrange a Global Investor Call at 01:00 PM U.K.T. / 02:00 PM C.E.T. / 08:00 AM N.Y.T., and a Kazakhstan Investor Call at 05:00 PM Astana time on 15 October, 2024, as well as a series of individual investor calls / meetings also commencing on 15 October, 2024.

A USD-denominated Reg S / 144A senior unsecured benchmark Eurobond offering, with a 5-year tenor will follow, subject to market conditions. Additionally, DBK will explore a potential KZT-denominated senior unsecured Eurobond offering (where all amounts will be payable in USD), with a 3.5-year tenor, subject to market conditions. J.P. Morgan acted as Development Finance Structuring Agent in connection with DBK's Medium Term Note Programme as set out in the Base Information Memorandum Prospectus dated 2 April 2024

DBK has also announced an invitation to holders of its outstanding USD 500mm 5.75% Notes due 2025 (XS2472852610/ US48129VAA44), of which USD 335.746mm remain outstanding, to tender any and all of the notes for cash. The early participation deadline is set for 28 October, 2024, pursuant to the offer to purchase dated 15 October, 2024. Citi, ICBC, J.P. Morgan, Jusan Invest, and Societe Generale are acting as Joint Dealer Managers. FCA/ICMA stabilisation applies.

Jusan Invest JSC, acting as a Joint Bookrunner, announces a teleconference for potential investors from Kazakhstan, which will take place on October 15, 2024 at 05:00 PM Astana time.

For all questions, as well as in order to register for the teleconference for investors from Kazakhstan, please turn to representatives of Jusan Invest JSC: +7 (701) 888 2999, +7 (700) 686 7225, ib@jusaninvest.kz.

A link to the teleconference will be sent to registered participants via e-mail.

MANUFACTURER TARGET MARKET (MIFID II/UK MIFIR PRODUCT GOVERNANCE) IS ELIGIBLE COUNTERPARTIES AND PROFESSIONAL CLIENTS ONLY. NO EEA OR UK PRIIPS KEY INFORMATION DOCUMENT (KID) HAS BEEN PREPARED AS NOT AVAILABLE TO RETAIL IN THE EEA OR THE UK.

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THAT ARE ALSO “QUALIFIED PURCHASERS” (“QPs”) AS DEFINED IN SECTION 2(A)(51) OF THE U.S. INVESTMENT COMPANY ACT OF 1940, AS AMENDED AND WILL ONLY BE OFFERED FOR SALE OUTSIDE THE UNITED STATES TO PERSONS OTHER THAN U.S. PERSONS UNDER REGULATION S UNDER THE SECURITIES ACT.

THE INFORMATION CONTAINED HEREIN SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY, NOR SHALL THERE BE ANY SALE OF THE NOTES REFERRED TO HEREIN IN ANY JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION, EXEMPTION FROM REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION.

FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS, SALES AND TRANSFERS OF THE NOTES AND THE DISTRIBUTION OF THE BASE INFORMATION MEMORANDUM (INCLUDING ANY SUPPLEMENT THERETO) AND THE PRELIMINARY DRAWDOWN INFORMATION MEMORANDUM, SEE “TRANSFER RESTRICTIONS” AND “SUBSCRIPTION AND SALE” IN THE BASE INFORMATION MEMORANDUM.

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THIS ANNOUNCEMENT IS DIRECTED ONLY AT PERSONS WHO (A) ARE OUTSIDE THE UNITED KINGDOM OR (B) PERSONS INSIDE THE UNITED KINGDOM WHO ARE (I) PERSONS WITH PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS FALLING WITHIN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005, AS AMENDED (THE “ORDER”), (II) HIGH NET WORTH ENTITIES, AND OTHER PERSONS TO WHOM IT MAY LAWFULLY BE COMMUNICATED, FALLING WITHIN ARTICLE 49(2)(A) TO (D) OF THE ORDER OR (III) PERSONS TO WHOM AN INVITATION OR INDUCEMENT TO ENGAGE IN INVESTMENT ACTIVITY (WITHIN THE MEANING OF SECTION 21 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000) MAY OTHERWISE LAWFULLY BE COMMUNICATED OR CAUSED TO BE COMMUNICATED (ALL SUCH PERSONS IN (I), (II) AND (III) ABOVE BEING “RELEVANT PERSONS”). THIS ANNOUNCEMENT MUST NOT BE ACTED ON OR RELIED ON BY PERSONS WHO ARE NOT RELEVANT PERSONS. ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS ANNOUNCEMENT RELATES IS AVAILABLE ONLY TO RELEVANT PERSONS AND WILL BE ENGAGED IN ONLY WITH RELEVANT PERSONS.

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SINGAPORE SFA PRODUCT CLASSIFICATION: THE ISSUER HAS DETERMINED, AND HEREBY NOTIFIES ALL RELEVANT PERSONS (AS DEFINED IN SECTION 309A(1) OF THE SFA), THAT THE NOTES ARE ‘PRESCRIBED CAPITAL MARKETS PRODUCTS’ (AS DEFINED IN THE SECURITIES AND FUTURES (CAPITAL

MARKETS PRODUCTS) REGULATIONS 2018 OF SINGAPORE) AND EXCLUDED INVESTMENT PRODUCTS (AS DEFINED IN MONETARY AUTHORITY OF SINGAPORE NOTICE SFA 04-N12: NOTICE ON THE SALE OF INVESTMENT PRODUCTS AND MAS NOTICE FAA-N16: NOTICE ON RECOMMENDATIONS ON INVESTMENT PRODUCTS).

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Данный документ подписал:

Заместитель директора департамента корпоративных финансов

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