"БАНК ЦЕНТРКРЕДИТ" АКЦИОНЕРЛІК ҚОҒАМЫ

Қазақстан Республикасы, A25D5GO, Алматы, Әл-Фараби даңғылы, 38

Телефондар: 8 (727) 244 30 30
8 8000 8000 88 (ҚР бойынша)
Факс: 8 (727) 259 86 22
SWIFT: KCJBKZKX
E-mail: info@bcc.kz
Web: www.bcc.kz

Бланк банк кепілдігін беруге арналмаған

АКЦИОНЕРНОЕ ОБЩЕСТВО "БАНК ЦЕНТРКРЕДИТ"

Республика Казахстан, A25D5GO, Алматы, пр. Аль-Фараби, 38

Телефоны: 8 (727) 244 30 30
8 8000 8000 88 (По РК)
Факс: 8 (727) 259 86 22
SWIFT: KCJBKZKX
E-mail: info@bcc.kz
Web: www.bcc.kz

Бланк не предназначен для выдачи банковской гарантии

№ 12-3/234/15370
от 20.11.2019 г.

АО «КАЗАХСТАНСКАЯ ФОНДОВАЯ БИРЖА»

В соответствии с листинговыми правилами **АО «Банк ЦентрКредит»** предоставляет информацию **по состоянию на 20.11.2019 г.**:

О кредитных рейтингах агентства Moody's Investors Service, пересмотренных Банку:

Сообщаем, что 19 ноября 2019 г. международное рейтинговое агентство Moody's Investors Service улучшило прогноз долгосрочного рейтинга по депозитам в национальной и иностранной валюте со «стабильного» на **«позитивный»**, а также пересмотрело в сторону улучшения долгосрочный рейтинг по банковским депозитам по национальной шкале с «Ba2.kz» на **«Ba1.kz»**.

Остальные рейтинги АО «Банк ЦентрКредит» были подтверждены Moody's на прежнем уровне как указано в таблице ниже:

Наименование рейтинга	**Рейтинг**	**Дата подтверждения / пересмотра**
Долгосрочный рейтинг по банковским депозитам в национальной и иностранной валюте / Long term local- and foreign-currency deposit ratings	B2	19.11.2019
Краткосрочный рейтинг по банковским депозитам в национальной и иностранной валюте / Short term local- and foreign-currency deposit ratings	NP	19.11.2019
Рейтинг субординированного долга в иностранной валюте/junior subordinated foreign-currency debt rating *(CCBN№3, субординированные купонные международные облигации XS0245586903)*	Caa3	19.11.2019
Долгосрочный рейтинг по банковским депозитам по национальной шкале /Long-term national scale bank deposit rating	**Ba1.kz**	**19.11.2019**
Прогноз /Outlook	**Позитивный**	**19.11.2019**

Приложение: Пресс-релиз агентства Moody's от 19.11.2019 г. на англ. яз. на 5 листах.

С уважением,
Заместитель Председателя Правления **Е. Асылбек**

Исп. Тимур Ханбеков,
тел. + 7 727 2 598 598, вн.10433

5301132

MOODY'S
INVESTORS SERVICE

Rating Action: Moody's affirms Bank CenterCredit's global scale ratings and changes the outlook to positive

19 Nov 2019

National scale ratings upgraded

London, 19 November 2019 -- Moody's Investors Service ("Moody's") today changed the issuer outlook on Bank CenterCredit (BCC) and the outlook on its long-term local and foreign-currency deposit ratings to positive from stable, affirming the bank's B2 long-term deposit ratings, its caa1 Baseline Credit Assessment (BCA) and Adjusted BCA, B1(cr) long-term Counterparty Risk Assessment (CR Assessment) and B1 long-term local and foreign-currency Counterparty Risk Ratings (CRRs). The bank's Caa3 (hyb) junior subordinated foreign-currency debt rating, its Not Prime short-term deposit ratings and CRRs and its Not Prime(cr) short-term CR Assessment were affirmed.

Concurrently, Moody's upgraded BCC's long-term national scale bank deposit rating to Ba1.kz from Ba2.kz and its long-term national scale CRR to Baa2.kz from Baa3.kz.

The positive outlook on BCC's global scale ratings and the upgrade of its national scale ratings reflect the recent improvements in BCC's asset quality and pre-provision profitability, which Moody's expects to continue in the next 12-18 months, supporting the bank's loss absorption capacity.

A full list of affected ratings can be found at the end of this press release.

RATINGS RATIONALE

The upgrade of BCC's national scale ratings reflects the recent improvements in the bank's asset quality and its recurring pre-provision profitability. According to unaudited IFRS, the bank's share of overdue loans (1 day for corporate and 90 days for retail) decreased to 13.0% as of 30 September 2019 from 22.8% as of year-end 2018. This decline partially translated into a lower share of problem loans (defined as Stage 3 and POCI loans under IFRS 9): according to management's data, this share declined to 28% as of 1 November 2019 from 30.5% as of year-end 2018, reflecting a combination of problem loan restructuring, write-offs and recoveries. Meanwhile, BCC's net interest margin widened to 4.3% in January-September 2019 (annualized) from 3.2% in 2018, which more than offset the growth of operating costs and commission expenses.

At the same time, the affirmation of the bank's caa1 BCA reflects BCC's still weak solvency position, with gross problem loans exceeding 110% of the sum of loan loss reserves and shareholders' equity as of 30 September 2019. In addition, the bank's funding profile has recently been challenged by significant outflows of customer deposits (10% in January-September 2019) and their volatility in the recent months. The risks stemming from BCC's deposit volatility are partially mitigated by the bank's significantly reduced deposit concentration and its solid buffer of liquid assets, which accounted for 26% of tangible banking assets as of 30 September 2019.

Moody's does not have any particular governance concern for Bank CenterCredit, and does not apply any corporate behaviour adjustment to the bank.

HIGH GOVERNMENT SUPPORT

BCC's affirmed B2 long-term deposit ratings continue to benefit from: (1) two notches of uplift due to a high probability of government support, which reflects the bank's significant market share (5.7% in total banking assets and 6.2% in retail customer deposits as of 1 October 2019); and (2) the government's willingness to support the bank, as demonstrated in 2017 by the National Bank of Kazakhstan including BCC in its capital recovery programme.

POSITIVE OUTLOOK

The positive outlook on BCC's global scale ratings reflects Moody's expectations that the bank's loss absorption capacity will strengthen in the next 12-18 months, as the bank increases its capital and loan-loss reserves by channelling its pre-provision income to provisions and capitalising its earnings. Moody's further expects a gradual decline in BCC's problem loan ratio and a stabilization of its deposit base.

WHAT COULD MOVE THE RATINGS UP/DOWN

The ratings of BCC could be upgraded, if in the next 12-18 months the bank improves its asset quality, strengthens its capital buffer, sustains profitable performance and restores the stability of its deposit base, as Moody's expects.

A downgrade of BCC's ratings is unlikely over the next 12-18 months, given the positive outlook. However, Moody's may change the outlook to stable or consider a rating downgrade, if the bank's asset quality deteriorates further and its capital buffer declines (in particular, asset quality deficiencies could be revealed by the Asset Quality Review, currently performed by the National Bank of Kazakhstan). A further significant deposit outflow resulting in a liquidity shortage could also result in a downgrade to BCC's ratings.

LIST OF AFFECTED RATINGS

..Issuer: Bank CenterCredit

Upgrades:

.... NSR Long-term Counterparty Risk Rating, Upgraded to Baa2.kz from Baa3.kz

.... NSR Long-term Bank Deposit Rating, Upgraded to Ba1.kz from Ba2.kz

Affirmations:

.... Adjusted Baseline Credit Assessment, Affirmed caa1

.... Baseline Credit Assessment, Affirmed caa1

.... Long-term Counterparty Risk Assessment, Affirmed B1(cr)

.... Short-term Counterparty Risk Assessment, Affirmed NP(cr)

.... Long-term Counterparty Risk Ratings, Affirmed B1

.... Short-term Counterparty Risk Ratings, Affirmed NP

.... Junior Subordinated Regular Bond/Debenture, Affirmed Caa3 (hyb)

.... Long-term Bank Deposit Ratings, Affirmed B2, Outlook Changed to Positive from Stable

.... Short-term Bank Deposit Ratings, Affirmed NP

Outlook Action:

....Outlook Changed To Positive From Stable

PRINCIPAL METHODOLOGY

The principal methodology used in these ratings was Banks published in August 2018. Please see the Rating Methodologies page on www.moodys.com for a copy of this methodology.

Moody's National Scale Credit Ratings (NSRs) are intended as relative measures of creditworthiness among debt issues and issuers within a country, enabling market participants to better differentiate relative risks. NSRs differ from Moody's global scale credit ratings in that they are not globally comparable with the full universe of Moody's rated entities, but only with NSRs for other rated debt issues and issuers within the same country. NSRs are designated by a ".nn" country modifier signifying the relevant country, as in ".za" for South Africa. For further information on Moody's approach to national scale credit ratings, please refer to Moody's Credit rating Methodology published in May 2016 entitled "Mapping National Scale Ratings from Global Scale Ratings". While NSRs have no inherent absolute meaning in terms of default risk or expected loss, a historical probability of default consistent with a given NSR can be inferred from the GSR to which it maps back at that particular point in time. For information on the historical default rates associated with different global scale rating categories over different investment horizons, please see
http://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1174796 .

REGULATORY DISCLOSURES

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

For any affected securities or rated entities receiving direct credit support from the primary entity(ies) of this credit rating action, and whose ratings may change as a result of this credit rating action, the associated regulatory disclosures will be those of the guarantor entity. Exceptions to this approach exist for the following disclosures, if applicable to jurisdiction: Ancillary Services, Disclosure to rated entity, Disclosure from rated entity.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

Svetlana Pavlova, CFA
Asst Vice President - Analyst
Financial Institutions Group
Moody's Interfax Rating Agency
7th floor, Four Winds Plaza
21 1st Tverskaya-Yamskaya St.
Moscow 125047
Russia
JOURNALISTS: 44 20 7772 5456
Client Service: 44 20 7772 5454

Nicholas Hill
MD - Banking
Financial Institutions Group
JOURNALISTS: 44 20 7772 5456
Client Service: 44 20 7772 5454

Releasing Office:
Moody's Investors Service Ltd.
One Canada Square
Canary Wharf
London E14 5FA
United Kingdom
JOURNALISTS: 44 20 7772 5456
Client Service: 44 20 7772 5454

MOODY'S
INVESTORS SERVICE