

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”) (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, “**IDD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 15 March 2021

EURASIAN DEVELOPMENT BANK

Legal entity identifier (LEI): 253400Q2AQ3F58BLL187

Issue of EUR 300,000,000 1,00 per cent. Notes due 2026 under the

U.S.\$3,500,000,000 Euro Medium Term Note Programme

PART A CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 26 February 2021 (the "**Base Prospectus**") which constitutes a Base Prospectus for the purposes of Regulation (EU) 2017/1129 (the "**EU Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing at www.ise.ie.

1. Issuer: Eurasian Development Bank
2. (i) Series Number: 6
(ii) Tranche Number: 1
(iii) Date on which the Notes will be consolidated and form a single series: Not Applicable.
3. Specified Currency: Euro
4. Aggregate Nominal Amount of Notes:
(i) Series: EUR 300,000,000
(ii) Tranche: EUR 300,000,000
5. Issue Price: 99.035 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denomination(s): EUR100,000 and integral multiples of EUR1,000 in excess thereof
(ii) Calculation Amount: EUR1,000
7. (i) Issue Date: 17 March 2021
(ii) Trade Date: 10 March 2021
(iii) Interest Commencement Date: 17 March 2021
8. Maturity Date: 17 March 2026
9. Interest Basis: 1.00 per cent. Fixed Rate
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption in accordance with the Conditions, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Issuer Make-Whole Redemption Option
Issuer Residual Maturity Par Call
(further particulars specified at paragraphs 20 and 21 below)
13. Currency Exchange Option: Not Applicable

14. (i) Status of the Notes: Senior
- (ii) Date Management Board approval for issuance of Notes obtained: 15 March 2021

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions: Applicable
- (i) Rate(s) of Interest: 1.00 per cent. per annum payable annually in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 17 March in each year up to and including the Maturity Date
- (iii) Fixed Coupon Amount(s): EUR 10.00 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual
- (vi) Determination Dates: Not Applicable
16. Floating Rate Note Provisions: Not Applicable
17. Kazakhstan Consumer Prices Inflation Index-Linked Interest Note: Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. Call Option: Not Applicable
19. Put Option: Not Applicable
20. Make-Whole Redemption Option: Applicable
- (i) Notice period: As per the Conditions
- (ii) Reference Screen Rate: Not Applicable
- (iii) Make-Whole Redemption Margin: 0.3 per cent.
- (iv) Make-Whole Calculation Agent: Citibank, N.A., London Branch
- (v) Reference Security: DBR 0.500 per cent. due February 2026. The Make-Whole Redemption Amount will be calculated taking into account the then present values of the remaining scheduled payments of principal and interest on the Notes discounted to the Make-Whole Redemption Date on an annual basis as further specified in Condition 7(f) (*Make-Whole Redemption at the Option of the Issuer*).
- (vi) Quotation Time: 11.00 am (CET)

(vii) Reference Dealers:	ABN AMRO Bank N.V., Citigroup Global Markets Europe AG, HSBC Continental Europe plc and UniCredit Bank AG.
21. Residual Maturity Par Call	Applicable
(i) Redeemable in whole or in part:	In whole only
(ii) Notice period:	As per the Conditions
22. Final Redemption Amount of each Note.	EUR 1,000 per Calculation Amount
23. Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 1,000 per Calculation Amount

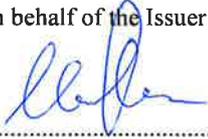
PROVISIONS RELATING TO CONVERSION OF PAYMENT AMOUNTS

24. Conversion of Payment Amounts:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

25. Form of Notes:	Regulation S Global Note (EUR 300,000,000 nominal amount) registered in the name of a common depositary for Euroclear and Clearstream
26. Financial Centre(s):	London

Signed on behalf of the Issuer:

By: 

Duly authorized *Daniyar Imangaliyev*

FINAL TERMS

PART B OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing: | Ireland |
| (ii) | Admission to trading by the Issuer (or on its behalf): | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Dublin and this is expected to be effective from 17 March 2021. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 11,000 |

2. RATINGS

Ratings

The Notes to be issued are expected to be assigned the following ratings:

S&P Global Ratings Europe Limited: BBB

Fitch Rating CIS Limited: BBB+

Moody's Investors Service Singapore Pte. Ltd.: Baa1

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

Standard & Poor's is established in the European Union and is registered under the Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies as amended (the "CRA Regulation"). As such, Standard & Poor's is included in the list of credit rating agencies published by the European Securities and Markets Authority ("ESMA") on its website in accordance with the CRA Regulation. Neither of Moody's or Fitch is established in the European Union. The rating issued by Moody's has been endorsed by Moody's Deutschland GmbH and the rating issued by Fitch has been endorsed by Fitch Ratings Ireland Limited, in each case in accordance with the CRA Regulation. Each of Moody's Deutschland GmbH and Fitch Ratings Ireland Limited is established in the European Union and registered under the CRA Regulation. As such each of Moody's Deutschland GmbH and Fitch Ratings Ireland Limited is included in the list of credit rating agencies published by ESMA on its website in accordance with the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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| (i) | Reasons for the offer: | The net proceeds of the Notes will be applied by the Issuer for its general corporate purposes and for providing financing for its projects.

See "Use of Proceeds" in the Base Prospectus. |
| (ii) | Estimated net proceeds: | EUR 296,655,000 |

5. YIELD

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| Indication of yield: | 1.20 per cent. per annum |
| | The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |

6. OPERATIONAL INFORMATION

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| ISIN Code (Regulation S Notes): | XS2315951041 |
| Common Code (Regulation S Notes): | 231595104 |
| Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): | Not Applicable |
| Delivery: | Delivery against payment |
| Names and addresses of initial Paying Agent(s): | Citibank, N.A., London Branch |
| Names and addresses of additional Paying Agent(s) (if any): | N/A |

7. DISTRIBUTION

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| (i) | If syndicated, names of Managers: | Emirates NBD Bank PJSC
SMBC Nikko Capital Markets Limited
UniCredit Bank AG
VTB Capital plc |
| (ii) | Stabilising Manager: | VTB Capital plc |
| (iii) | Date of Subscription Agreement: | 15 March 2021 |
| (iv) | If non-syndicated, name of relevant Dealer: | Not Applicable |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |

(vi) Prohibition of Sales to UK Retail Investors: Applicable