

21 August 2023

## Voting results of the Extraordinary General Meeting of Shareholders of NC «KazMunayGas» JSC

National Company «KazMunayGas» JSC (hereinafter – NC «KazMunayGas» JSC, KazMunayGas, KMG or the Company) publishes the results of the voting of the extraordinary General Meeting of Shareholders held on August 14, 2023 (hereinafter – «EGM»).

At the time of the EGM, the total number of outstanding shares of KMG amounted to 610 119 493. According to the registration log, as of 14:30 a.m. (Astana time) on August 14, 2023, Otynshiev Elzhas, an authorized representative of 2 (two) shareholders owning 591 815 909 common shares in total, which is 97% of the total number of voting shares of the Company, registered to participate in the EGM. Thus, in accordance with the requirements of paragraph 1 of Article 45 of the Law of the Republic of Kazakhstan «On Joint-Stock Companies», dated May 13, 2003 No. 415-II (hereinafter referred to as the Law), a quorum for the Meeting is provided, and the Meeting is recognized as competent to make decisions on the agenda of the Meeting.

The notice of the EGM was published on July 14, 2023. Materials on the issues on the agenda of the EGM were available to shareholders for review no later than 15 (fifteen) working days before the date of the EGM. No questions on the materials of the EGM were received from shareholders within the established time frame.

A vote of shareholders was held on the issue included in the agenda of the EGM meeting and decisions were made.

Decisions	For	%	Against	%	Abstained	%
1. On the composition of the Board of Directors of NC «KazMunayGas» JSC	591 815 909	100%	0	0,00%	0	0,00%

## On the composition of the Board of Directors of NC «KazMunayGas» JSC

Based on the voting results of the EGM, the new composition of the Board of Directors of KMG was elected in the number of 8 (eight) people:

1. Yernat Kudaibergenovich Berdigulov, the Chairman of the KMG BoD, representative of interests of JSC “Samruk-Kazyna”;
2. Yelzhas Muratovich Otynshiyev, representative of interests of JSC “Samruk-Kazyna”;
3. Uzakbay Suleimenovich Karabalin, representative of interests of JSC “Samruk-Kazyna”;
4. Magum Maratovich Mirzagaliyev, the Chairman of the Management Board of NC “KazMunayGas” JSC;
5. Armanbay Saparbayevich Zhubayev, Independent Director;
6. Arman Anuarbekovich Argingazin, Independent Director;

7. Phillip Malcolm Holland, Independent Director;
8. Saya Naymanbaikyzy Mynsharipova, Independent Director.

Also, according to the voting results, Yernat Berdigulov was elected as Chairman of the Board of Directors of KMG.

Former Chairman of the KMG BoD, Independent Director Christopher Walton resigned from the BoD in accordance with the Corporate Governance Code of KMG, as he had been an Independent Director on the KMG BoD for more than 9 years.

Christopher Walton noted: "It has been a pleasure to be the Chairman of KMG's Board of Directors, working with three excellent Chairmen of the Management Board and a strong management team. I am proud of what has been achieved, particularly the improvements in governance, safety and financial stability. I leave KMG with a stable and solid foundation for the future."

Commenting on the above, Magzum Mirzagaliyev, the Chairman of the KMG Management Board, said: "Chris has made a valuable contribution to the development of KMG during his 6 years as the Chairman. He has led by providing the right and timely "tone from the top". He leaves his post with our thanks and best wishes for the future."

*Berdigulov Ernat Kudaibergenovich has held the following positions for the last five years:*

- 2019 - 2021 - Project Manager at Whiteshield Partners;
- 2021 - 2022 - Co-Managing Director for Strategy, Sustainable Development and Digitalization at Samruk-Kazyna JSC;
- 2022 to the present - Managing Director for Strategy and Asset Management at JSC «Samruk-Kazyna».

Over the past five years, he has been Chairman of the Board of Directors of «KEGOC» JSC and «QazaqGaz» JSC, a member of the Board of Directors of «Kazatomprom» JSC, NC «Kazakhstan Temir Zholy» JSC and NC «KazMunayGas» JSC.

Also, by the decision of EGM, Mynsharipova Saya Naimanbaykyzy was elected as a member of the Board of Directors, Independent Director of JSC NC «KazMunayGas».

*For the last six years she has held the positions of:*

- 2015-2018 - Deputy Chairman of the Management Board of NC "Kazakhstan Engineering" JSC, Astana city;
- 2018 - present - Director of the Tax Policy Department of the AIFC Administration, Astana.

Over the past five years, Mynsharipova Saya Naimanbaykyzy has been a member of the Board of Directors of «QazaqGaz» JSC and JSC «Samruk-Kazyna Construction» JSC.

At the same time, Mr. Berdigulov and Ms. Mynsharipova certify that there is no information for disclosure specified in sub-paragraphs d), e), f) and g) of paragraph 1.6 of the Guidelines on Permanent Obligations of Companies included in the official AIX List.

The biography of new elected Board member of KazMunayGas will be available in the Company's website [www.kmg.kz](http://www.kmg.kz).

For further information, please visit <https://www.kmg.kz>

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**About JSC National Company KazMunayGas:**

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

**Upstream:** Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, Kazakhturkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, Petrokazakhstan Inc (PKI) – 33%, Tengizchevroil (TCO) – 20%, Karachaganak (KPO) – 10%, Kashagan – 16.88%.

**Midstream:** KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, CPC – 20.75%, Kazmortransflot – 100%.

**Downstream:** Pavlodar refinery – 100%, Atyrau refinery – 99.53%, Shymkent refinery – 49.72%, KMG International – 100%, Petromidia refinery – 54.63%, Vega refinery – 54.63%, Kazakhstan Petrochemical Industries Inc. – 49.5%.