

"ҚАЗАҚТЕЛЕКОМ"
АКЦИОНЕРЛІК
ҚОҒАМЫ



АКЦИОНЕРНОЕ
ОБЩЕСТВО
"КАЗАХТЕЛЕКОМ"

ҚАЗАҚТЕЛЕКОМ
"KAZAKHTELECOM JOINT STOCK COMPANY"

010000, Қазақстан Республикасы, Астана қаласы,
Елші ауданы, Сауран к-сі 12,
телеф.: +7 (7172) 587-718, 580-659, факс: 587-724
e-mail: telecom@telecom.kz, www.telecom.kz

010000, Республика Казахстан, г. Астана,
район Есика, ул. Сауран, 12,
тел.: +7 (7172) 587-718, 580-659, факс: 587-724
e-mail: telecom@telecom.kz, www.telecom.kz

PRESS RELEASE

Revenue of Kazakhtelecom group of companies in the first half of the year exceeded KZT 280 billion

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Kazakhtelecom has published its consolidated financial statements for the first half of 2021. According to the statements, the financial results of Kazakhtelecom group continue to show stable growth. In the first 6 months, revenue increased by 15% compared to the same period of 2020 and amounted to KZT 282.5 billion (KZT 244.9 billion in the first half of 2020).

This result was achieved through the implementation of a strategy that focuses on maintaining the company's leadership position in all market segments and maximizing the use of synergy opportunities within the group, including mobile operators Mobile Telecom-Service LLP and Kcell JSC. In the first half of 2021, the Group's revenue increased in both fixed and mobile segments.

It is also worth noting that revenue growth in the context of strict cost control provided a significant increase in the efficiency of the Group: EBITDA in the first half of 2021 increased by 18% vs. the comparable period in 2020 (KZT 140.9 billion for the first half of 2021, compared to KZT 119.5 billion for the first half of 2020). EBITDA margin reached a record high of 50%, which is 3% more than 2020 result (47%) and significantly higher than the average result of comparable companies (peers) for 2020.

“Along with the significant increase in profitability, we also improved our debt position – the Group’s level of debt decreased by 6% as opposed to the comparable period of 2020, and the financial stability ratios have improved by 14% (Debt/ EBITDA ratio went down below 1.5x, and the interest coverage ratio exceeded 5.5x), indicating the long-term sustainability of the Group”, – Askhat Uzbekov, Chief Financial Officer of Kazakhtelecom JSC, has pointed out.

“The improvement of all financial indicators in the first half of the year is a natural result of the Group's huge work in all projects and areas, including the mobile business”, - says the Chairman of the Kazakhtelecom Management Board Kuanyshebek Yesekeev. “As you know, at the end of last year, we completed two major infrastructure projects – “VOLS PPP” and “250+”. During the projects 14.5 thousand kilometers of fiber optics network were built in order to provide residents of 828 villages of the Republic with broadband access, and our mobile operators Kcell and Tele2 have installed more than 550 base stations in villages and residents of these villages have access to high-speed mobile Internet now. In general, the “250+” project will cover 928 villages with a total population of 600 thousand people. All of this undoubtedly has a multiplicative effect for the development of Kazakhstan's rural areas and, of course, is of a great importance for the population and business, especially now during the pandemic when the importance of communications is hard to overestimate”, - added the head of the company.

Another project that will obviously allow the Group to increase its presence in the telecommunications market will be the construction of Fixed Wireless Access (FWA) networks to provide residents of the private sector of cities, including settlements adjacent to the capital,

with high-speed Internet access. The first 14 base stations have already been installed in Shymkent, 12 more will be built by the end of the year and high-quality Internet will be available to 25 thousand households. In general, until December 31, 2021, the telecom operator intends to install in the capital, Akmola region, Almaty and Almaty region more than 100 base stations and provide all modern telecommunication services to tens of thousands of residents of the private sector.

***Public Relations Department
Kazakhtelecom JSC***