

**"ҚАЗАҚТЕЛЕКОМ"  
АКЦИОНЕРЛІК  
ҚОҒАМЫ**



**ҚАЗАҚТЕЛЕКОМ**  
"KAZAKHTELECOM JOINT STOCK COMPANY"

**АКЦИОНЕРНОЕ  
ОБЩЕСТВО  
"КАЗАХТЕЛЕКОМ"**

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## **PRESS-RELEASE**

### **Kazakhtelecom group shows robust growth of all key indicators in its audited consolidated financial statements**

**19.03.2021**

**Nur-Sultan**

**Kazakhtelecom JSC has published audited consolidated statements for 2020, prepared in accordance with international financial reporting standards.**

According to the published documents, financial results of the Kazakhtelecom group continue to show strong growth, despite tough work conditions of the last year due to coronavirus pandemic and worldwide economic downturn caused by it. Kazakhtelecom group for 12 months of 2020 increased by 23,8% compared to 2019 and exceeded 520 billion tenge (420 billion tenge in 2019).

This was achieved through consolidation of full 12-months results of Mobile Telecom-Service LLP as well as the maintenance of a high level of income from the main activities of Kcell JSC and the parent company itself. In particular Kazakhtelecom group revenue in "GSM and LTE mobile connection" segment increased by 44% - sales of services to external customers (net of intercompany transactions) amounted in 2020 to 311 billion tenge vs 216 billion in the previous year.

As a result, in 2020 Kazakhtelecom group Net profit amount reached 65,3 billion tenge: 8,27% growth compared to the group's 2019 Net profit level. The group's performance has also improved significantly: EBITDA increased compared to 2019, and EBITDA margin was 46,7%, securing stable growth of this indicator as a result of transactions in the mobile segment.

"Growth of EBITDA margin to the level above 40% confirms the correctness of the chosen strategy both in terms of acquiring of mobile operators and in terms of running the company's own business, and also reflects the result of effective work in all areas", - says Kuanyshebek Yessekeyev, Chairman of the Management board of Kazakhtelecom JSC. – "Our efforts to improve performance of all divisions of the group have been appreciated both inside our country and on international level:

international ratings agency Fitch Ratings upgraded Kazakhtelecom JSC credit rating to ‘BBB-’ (Outlook ‘Stable’) from ‘BB+’ (Outlook ‘Positive’), and to ‘AA+(kaz)’ on the national scale.”

The 2020 financial results of Kazakhtelecom JSC group were published on the company’s corporate website (<https://telecom.kz/>). The audited financial statements were preliminarily approved by the Board of Directors for further consideration at the annual General shareholders’ meeting scheduled for April 30,2021.

***Public relations***  
***Kazakhtelecom JSC***