

Press release

Astana, October 28, 2022

“KazTransOil” JSC announces about changes in the core business

In accordance with the resolution of the Extraordinary General Meeting of Shareholders of KazTransOil JSC (the Company) dated October 19, 2022 (Minutes No. 4/2022), the amendments to the Company's Charter were made in terms of the Company's types of activities, namely:

1) the following is excluded from the Company's Charter:

accommodation services within the geographical boundaries of the Company's main pipeline facilities location;

dormitory accommodation services at the Company's «Bolshoy Chagan» Oil Pumping Station for employees performing work at the «Bolshoy Chagan» OPS

2) a new type of activity was included in the Company's Charter i.e. «services on the technological connection of electrical installations with an installed capacity of up to 200 kW of the business entities to the electrical networks of the Company as a power transmission organization».

Implementation of a new type of activity by the Company is agreed upon with the Agency for Protection and Development of Competition of the Republic of Kazakhstan.

In turn, the reduction in the Company's types of activities is due to the exclusion of the corresponding type of activity «other types of housing» (CCEA code 55900) from the List of types of activities carried out by state enterprises, legal entities with more than fifty percent of the shares (stakes in the authorized capital) owned by the state, and their affiliates approved by the Decree of the Government of the Republic of Kazakhstan dated *December 28, 2015, No. 1095*.

IR Service**“KazTransOil” JSC**