

Name of Company **SAT&Company JSC**
 Reorganization data _____
 Company type of activity **Investing**
 Legal structure **Joint-stock company**
 Accounting form: **consolidated** _____

Annual average number of employee **2607**
 Size of business **Large business**
 (small, medium, large)

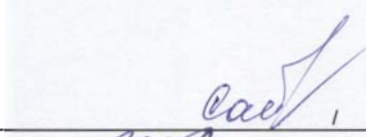
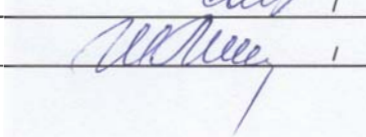
Legal address (of the Company) **241, Mukanova str**

**Consolidated balance sheet
as of June 30, 2011**

KZT, 000

Assets	Line code	as of closing period	as of opening period
I. Short-term assets:			
Cash and cash equivalents	010	674 873	2 720 281
Finance assets available for sale	011		6
Derivatives	012		
Finance assets determined as per fair value via profits and loss	013		
Finance assets hold to maturity	014		
Other short - term finance assets	015		
Short term trade and other account receivables	016	1 845 643	2 330 968
Current income tax	017	6 658	16 850
Inventory	018	2 286 629	1 699 671
Other short - term assets	019	2 570 627	754 448
Total short - term assets (sum of lines from 010 up to 019)	100	7 384 430	7 522 224
Assets (or retirement groups), aimed for sale	101		955 724
II. Long-term asset			
Finance assets available for sale	110		
Derivatives	111		
Finance assets determined as per fair value via profits and loss	112		
Finance assets hold to maturity	113		
Other long - term finance assets	114	1 040 470	
long term trade and other account receivables	115	655 491	997 515
Investments determined on the basis of equity method	116	3 642 379	3 849 445
Investment property	117		
Fixed assets	118	46 520 251	43 648 255
Biological assets	119		
Exploration and estimation assets	120	7 872 518	8 272 054
Intangible assets	121	1 760 939	1 788 607
Deferred tax assets	122	547 841	
Other long - term assets	123	4 737 099	6 344 655
Total long - term assets (sum of lines from 110 up to 123)	200	66 776 988	64 900 531
Balance (page. 100 + page. 200)		74 161 418	73 378 479
LIABILITIES AND CAPITAL			
	Line code	as of closing period	as of opening period
III. Short -term liabilities			
Loans	210	8 661 963	9 245 527
Derivatives	211		
Other short - term finance liabilities	212		177 165
Short term trade and other account receivables	213	4 980 933	4 043 020
short - term inventory	214	27 247	8 719
Current income tax liabilities	215	5 509	77 057
Employee benefit	216	157 338	16 742
Other short-term liabilities	217	865 673	508 629
Total short - term liabilities (sum of lines from 210 up to 217)	300	14 698 663	14 076 859
Liabilities of disposal group, aimed for sale	301		

IV. Short-term liabilities			
Loans	310	7 106 844	15 525 219
Derivatives	311		
Other long-term finance liabilities	312	9 867 230	913 142
Long-term trade and other account receivables	313	932 059	
Long-term inventory	314	963 384	1 262 121
Deferred tax assets	315	6 852 016	6 849 574
Other long-term liabilities	316	1 125 776	199 920
Total long-term liabilities (sum of lines from 310 up to 316)	400	26 847 309	24 749 976
V. Capital			
Authorized (shareholder) capital	410	16 506 536	16 497 036
Seignior age revenues	411		
Treasury stock	412	-37 917	-26 021
Inventory	413	277 876	489 345
Unallocated profit (unsecured loss)	414	11 563 592	13 199 467
Total capital attributed to owners of parent Company (sum of lines from 410 up to 414)	420	28 310 087	30 159 827
Minority interest	421	4 305 359	4 391 817
Total capital (line 420 +/- line 421)	500	32 615 446	34 551 644
Balance value of one ordinary share, tenge		24,19	23,86
Balance value of one privileged share, tenge		21,44	30,00
Balance (line 300+line 301+line 400 + line 500)		74 161 418	73 378 479

Manager R.S. Sagitova. (Name)  signature
 Chief accountant N.I. Sharabok (Name)  signature
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Company name

SAT&Company JSC

**Consolidated Statement of Comprehensive Income
for the period, ending June 30, 2011**

KZT, 000

Indicator	Line code	for the period	for the previous period
Revenue	010	3 515 148	1 791 966
Cost of goods and services sold	011	3 318 317	1 586 133
Gross profit (line 010 – line 011)	012	196 831	205 833
Selling expenses	013	487 841	190 385
Administrative expenses	014	1 299 510	1 178 206
Other expenses	015	481 071	293 569
Other profits	016	600 188	363 829
Total operational profit (loss) (+/- lines from 012 up to 016)	020	-1 471 403	-1 092 498
Financing profits	021	12 120	740 159
Financing expenses	022	1 474 259	695 204
Share of the Organization in incomes (expenses) of associates and joint activity determined on the basis of equity method.	023	-207 066	
Other non operational profits	024	3 247 869	1 159 000
Other non operational expenses	025	1 818 904	50 779
Income (loss) before tax (+/- lines from 020 up to 025)	100	-1 711 643	60 678
Income tax expenses	101	10 690	
Income (loss) after tax from in process activity (line 100 – line 101)	200	-1 722 333	60 678
Income (loss) after tax from ceased activity	201		
Profits for the period (line 200 + line 201) attributed to:	300	-1 722 333	60 678
owners of parent Company		-1 635 875	34 412
Monitory interest		-86 458	26 266
Other consolidated profit, total (sum of lines from 410 up to 420):	400		0
Fixed assets revaluation	410		
sale	411		
Total consolidated profit (line 300 + line 400)	500	-1 722 333	60 678
Total consolidated profit attributed to:			
owners of parent Company		-1 635 875	34 412
Monitory interest		-86 458	26 266
Profit per Share:	600		
including			
Basic profit per share:			
from in progress activity		-1,47	0,09
from ceased activity		-1,47	0,09
Diluted earnings per share:			
from in progress activity		0	1
from ceased activity			

Manager

R.S. Sagitova

(Name)

signature

Chief accountant

N.I. Sharabok

(Name)

signature



Company name **SAT&Company JSC**

**Consolidated Cash flow statement (direct method)
for the period ending June 30, 2011**

KZT, 000

Indicator	Line code	for reporting period	for the previous period
I. Cash flows from operating activity			
1. Cash income, total (sum of lines from 011 up to 016)	10	5 245 852	7 824 415
including:			
Sales of goods and services	011	3 462 036	2 248 796
other income	012	265 248	
advances from Consumers and Customers	013	824 795	116 145
incomes from insurance agreements	014		
benefit received	015		
other incomes	016	693 779	5 459 474
2. Cash flow retirement, total (sum of lines from 021 up to 027)	020	10 689 052	7 016 984
including:			
payments to Suppliers for goods and services	021	4 450 083	2 295 458
advances to Suppliers of good and services	022	2 826 206	697 556
salaries	023	822 301	610 221
benefit payment	024	1 012 350	545 220
payments under insurance agreements	025		
income tax and other payments to the budget	026	410 213	238 341
other payments	027	1 167 899	2 630 188
3. Net cash flow from operational activity (line 010 – line 020)	030	-5 443 200	807 431
II. Cash Flow from Investing Activity			
1. Cash flow, total (sum of lines from 041 up to 051)	040	1 679 134	7 524 095
including:			
fixed assets selling	041	135	
intangible assets selling	042		
other long- term assets selling	043		
Selling of equity instruments of other Companies (except for subsidiaries) and share in joint enterprise	044		
Selling of equity instruments of other Companies	045		
compensation when losing control over subsidiaries	046		
other finance assets selling	047	1 479 500	400 296
Futures and forward contracts, calls and swaps	048		
received dividends	049		
received benefits	050		
other incomes	051	199 499	7 123 799
2. Cash flow retirement, total (sum of lines from 061 up to 071)	060	2 819 709	10 396 808
including:			
procurement of fixed assets	061	70 953	91 001
procurement of intangible assets	062		72
procurement of other long-term assets	063	111 183	
Procurement of equity instruments of other Companies (except for subsidiaries) and share in joint enterprise	064		
procurement of debt instruments of other companies	065		
acquisition of control over subsidiaries	066		
procurement of other finance assets	067	262 090	4 341 421
other payments	068	2 277 775	5 964 314
Futures and forward contracts, calls and swaps	069		
investments to associates and subsidiaries	070		
other payments	071	97 708	
3. Net cash flow from investment activity (line 040 – line 060)	080	-1 140 575	-2 872 713
III. CASH FLOWS FROM FINANCING ACTIVITY			
1. Cash flow, total (sum of lines from 091 up to 094)	090	11 131 594	10 699 147
including:			
issue of share and other finance instruments	091	9 500	9 981 970
procurement of a loan	092	7 586 854	692 269
benefit receive	093	19	
other incomes	094	3 535 221	24 908

2. Cash flow retirement, total (sum of lines from 101 up to 105)	100	6 593 227	713 752
including:			
loan repayments	101	6 198 903	713 257
remuneration repayment	102	5 147	
dividend payments	103		
payments to owners of the Company shares	104		
other retirement	105	389 177	495
3. Net cash flow from finance activity (line 090 –line 100)	110	4 538 367	9 985 395
4. Effect of currency exchange to tenge	120	-3 952	
5. Increase + / - decrease in cash (line 030 +/- line 080 +/- line 110)	130	-2 045 408	7 920 113
6. Cash and cash equivalents at the start of reported period	140	2 720 281	1 511 944
7. Cash and cash equivalents at the end of reported period	150	674 873	9 432 057

Manager

R.S. Sagitova

(Name)

signature

Chief accountant

N.I. Sharabok

(Name)

signature

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Company name: "Sat & Company" JSC

**CAPITAL MOVEMENT STATEMENT
for the period ending June 30, 2011**

Line code	Description	Capital of parent company				Monitory interest	Capital total
		Charter capital	Reacquired stock	Reserves	Retained earnings		
010	Balance on January of the previous year	8 941 865			11 936 746	190 978	21 069 589
011	Changes in accounting policy						
100	Recalculated balance (line 010+line 011)	8 941 865			11 936 746	190 978	21 069 589
200	Consolidated profit, total (line 210 + line 220):				34 412	26 266	60 678
210	Profit / loss for the period				34 412	26 266	60 678
220	Other consolidated profit, total (sum of lines from 221 up to 229):						
300	Transactions with Owners, total (c sum of lines from 310 up to 318) including						
310	Employee benefit with shares:						
312	Issue of equity instruments (shares)	8 467 659			8 467 659		8 467 659
315	Dividends repayment						
316	Other distributions to owners' benefit						
317	Other transactions with owners	-142			-142		-142
318	Changes in share in subsidiaries, which do not lead to lack of control						
400	Balance as of June 30 of the previous year	17 409 382			11 971 158	243 510	29 597 784
401	Balance on January 1st of reported period	16 497 036	-26 021	489 345	13 199 467	4 391 817	34 551 644
500	Recalculated balance (line 400+line 401)	16 497 036	-26 021	489 345	13 199 467	4 391 817	34 551 644
600	Consolidated profit, total (line 610+ line 620):				-1 635 875	-86 458	-1 722 333
610	Profit / loss for the period						
620	Other consolidated profit, total:						
700	Exchange inventory			-211 469			-211 469
710	Transactions with Owners, total (sum of lines from 710 up to 718)						
711	Contribution from owners	9 500					9 500
712	Reacquired stock		-11 896				-11 896
715	Dividends repayment						
716	Other distributions to owners' benefit						
717	Other transactions with owners						
718	Changes in share in subsidiaries, which do not lead to lack of control						
800	Balance as of June 30 of reporting year (line 500 + line 600 + line 700)	16 506 536	-37 917	277 876	11 563 592	4 305 359	32 615 446

Manager (Name) R.S. Sagitova
 Chief accountant (Name) N.I. Sharabek
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