

**Notice of the extraordinary general meeting of shareholders of Kazakhstan Stock Exchange JSC, the decisions of which are made by absentee voting**

Dear shareholders of Kazakhstan Stock Exchange JSC,

Hereby the joint-stock company "Kazakhstan Stock Exchange" (hereinafter – the Exchange) with the location of its executive body (the Management Board) at the following address: 280 Baizakov St., the North Tower of the Multifunctional complex "Almaty Towers", 8th floor, Almaty A15G7M6 (050040), the Republic of Kazakhstan, notifies its shareholders of holding an extraordinary general meeting of shareholders of the Exchange on February 10, 2023 in accordance with the decision (on the initiative) of the Exchange's Board of Directors (No. 40 dated December 15, 2022).

The extraordinary general meeting of shareholders of the Exchange will be held **by way of absentee voting** of shareholders of the Exchange without holding a general meeting of shareholders (hereinafter – the Meeting).

**Agenda of the Meeting formed by a decision of the Board of Directors of the Exchange**

On approval of the Dividend Policy of Kazakhstan Stock Exchange JSC.

In accordance with paragraph 6 of Article 43 of the Act on Joint-Stock Companies, when a decision is made by the general meeting of shareholders by absentee voting, the agenda of the general meeting of shareholders cannot be changed and (or) supplemented.

The list of the Exchange's shareholders entitled to participate in the Meeting will be compiled based on the data of the Exchange's shareholder register system as of December 19, 2022.

The deadline for the return of the ballots for calculating the results of absentee voting is **February 9, 2023**.

The date of counting the results of absentee voting is **February 10, 2023**.

When summing up the voting results at the meeting, absentee voting ballots returned to the Exchange by its shareholders before 18:00 (Astana time) on **February 9, 2023 will be taken into account**.

**The procedure for familiarizing the shareholders of the company with materials on the agenda of the general meeting of shareholders**

Materials on the agenda of the general meeting of shareholders and the voting ballot are attached to this notice and will be sent electronically to the Exchange's shareholders and are available to shareholders at the following address: 280 Baizakov St., the North Tower of the Multifunctional complex "Almaty Towers", 8th floor, Almaty A15G7M6 (050040), the Republic of Kazakhstan.

For additional information regarding the absentee voting of the Exchange shareholders, please call: 8 (727) 237 53 43.

## Voting procedure

Absentee voting of the Exchange's shareholders is carried out on the basis of Article 49 of the Act of the Republic of Kazakhstan "On Joint-Stock Companies".

We ask the Exchange's shareholders to familiarize themselves with the following manner of proceeding for holding absentee voting and the procedure for absentee voting.

1. Participation in the general meeting of shareholders of the Exchange by absentee voting without holding a general meeting of shareholders will be carried out by filling out an absentee ballot.
2. Before voting on an item on the agenda of the general meeting of shareholders, it is necessary to fill in all the fields in the absentee ballot with information about the shareholder and his personal data.

Personal data of the shareholder – an individual in the document proving his identity, as well as the details of the document proving the identity of the shareholder – an individual specified in the copy of the document proving the identity of the shareholder – an individual, the list of shareholders entitled to participate in the general meeting of shareholders, compiled based on the data of the Exchange's shareholder register system and the absentee ballot filled in by the shareholder – an individual (or his representative) must match.

Data on the shareholder – a legal entity in its constituent documents, as well as details of its constituent documents specified in the copies of the constituent documents of the shareholder – a legal entity, the list of shareholders entitled to participate in the general meeting of shareholders, compiled on the basis of the data of the Exchange's shareholder register system, and the ballot for absentee voting filled in by the shareholder – a legal entity must match.

If there are discrepancies, the absentee ballot shall be declared invalid if, together with the absentee ballot, the shareholder (or his representative) does not provide documents confirming the change in the specified data/details in the system of registers of holders of Central Securities Depository JSC (original document or its notarized certified copy).

3. An absentee ballot must be signed by the shareholder – an individual (representative of an individual shareholder) indicating information about the identity document of this person.

The absentee ballot of a shareholder – legal entity must be signed by its head (representative of the shareholder – a legal entity).

If the absentee voting ballot is signed by the shareholder's representative, the absentee voting ballot shall be accompanied by a power of attorney or other document confirming the authority of the shareholder's representative.

A ballot without the signature of a shareholder – an individual or the head of a shareholder - a legal entity or a representative of a shareholder – an individual or a representative of a shareholder – a legal entity is considered invalid.

When counting votes, votes are taken into account on those issues regarding which the shareholder (shareholder's representative) complied with the voting procedure specified in the ballot and marked only one of the possible voting options.

4. Shareholders must attach to the absentee voting ballot:
  - 1) shareholders – individuals: a copy of the identity document of the shareholder; if the ballot is signed by its representative: copies of the document proving the identity of the shareholder and his representative, and a document confirming the right of the representative to sign;
  - 2) shareholders – legal entities: a copy of the decision of the authorized body of the shareholder – a legal entity on the appointment/election of its head; a copy of the identity document of the head of the shareholder – a legal entity;
  - 3) if the ballot is signed by a representative of the shareholder – a legal entity: in addition to the above documents – a copy of the document proving the identity of the representative of the shareholder, and a document confirming the right of the representative to sign.
5. The absentee ballot and the required documents specified in this information notice will be accepted at the actual location of the Exchange's executive body,

at the following address: 280 Baizakov St., the North Tower of the Multifunctional complex "Almaty Towers", 8th floor, Almaty A15G7M6 (050040), the Republic of Kazakhstan.

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The results of absentee voting will be brought to the attention of shareholders by publishing them in Kazakh and Russian languages on the website of the financial reporting depository and in the manner specified in Article 21 of the Exchange's Charter, within fifteen calendar days after the closing date of the general meeting of shareholders.

**Norms of legislative acts of the Republic of Kazakhstan, in accordance with which the general meeting of shareholders of the company is held by absentee voting.**

The general meeting of shareholders is held in accordance with paragraph 5 of Article 41, paragraph 6 of Article 43, paragraph 2 of paragraph 4 of Article 45, with Article 49, Articles 51 and 52 of the Act of the Republic of Kazakhstan "On Joint-Stock Companies".