

# NEWSLETTER

June 2021

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# MACROECONOMIC INDICATORS: KEY PERFORMANCE MEASURES

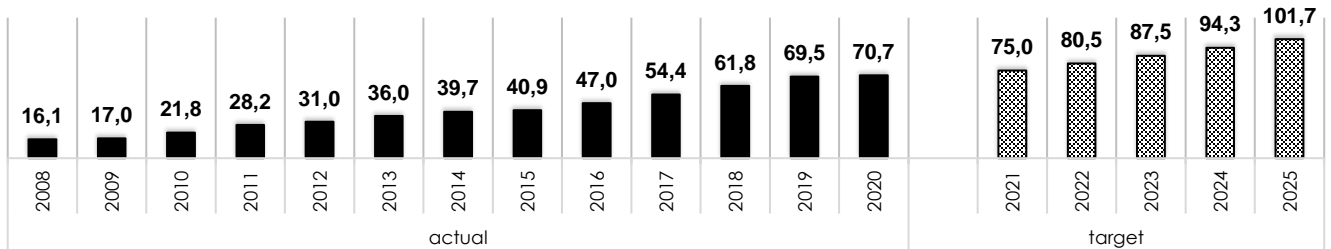
Indicators	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Economic growth and inflation</b>											
GDP, trln KZT	21,8	28,2	31,0	36,0	39,7	40,9	47,0	54,4	61,8	69,5	70,7
GDP, bn USD	148,1	192,6	208,0	236,6	221,4	184,4	137,3	166,8	179,3	181,7	169,8
Increase, GDP in %	107,3	107,4	104,8	106,0	104,2	101,2	101,1	104,1	104,1	104,5	97,4
Inflation, in %	107,8	107,4	106,0	104,8	107,4	113,6	108,5	107,1	105,3	105,4	107,5
Industrial production index, in %	109,6	103,8	100,7	102,5	100,3	98,4	98,9	107,3	104,4	104,1	99,3
Retail trade index, in %	117,9	111,7	113,4	116,0	107,9	97,5	102,0	102,7	105,7	105,9	95,9
Gross inflow of foreign investments, mln USD	22 246	26 467	28 885	24 098	23 809	15 368	21 367	20 960	24 271	24 327	17 071
<b>Balance of payments and trade</b>											
Balance of payments, mln USD	-4 706	-300	4 306	2 380	-4 255	768	72	1 366	1 526	6 560	890
Current account, mln USD	1 386	10 199	2 247	1 954	6 114	-6 012	-8 132	-5 102	-139	-7 296	-6 273
Trade, mln USD	91 398	121 242	132 807	133 506	120 755	76 524	62 114	78 103	94 770	97 775	85 031
Export, mln USD	60 271	84 336	86 449	84 700	79 460	45 956	36 737	48 503	61 111	58 066	46 950
Import, mln USD	31 127	36 906	46 358	48 806	41 296	30 568	25 377	29 600	33 659	39 709	38 081
<b>Government budget parameters</b>											
Government revenues, bn KZT	4 299	5 371	5 813	6 382	7 321	7 635	9 308	11 568	10 809	12 759	14 521
Tax revenue, bn KZT	3 099	4 171	4 433	4 977	5 366	5 179	6 452	6 811	7 890	9 216	9 154
Government spending, bn KZT	4 457	5 423	6 269	6 853	7 792	8 227	9 434	12 485	11 346	13 536	16 725
Balance of the budget, bn KZT	-527	-569	-890	-701	-1 087	-916	-738	-1 455	-833	-1 285	-2 806
Balance of the budget, % of GDP	-2,4	-2,0	-2,9	-1,9	-2,7	-2,2	-1,6	-2,7	-1,3	-1,8	-4,0
<b>Loans and deposits</b>											
Loans to economy, bn KZT	7 592	8 781	9 958	11 292	12 106	12 674	12 708	12 705	13 091	13 864	14 637
Bank deposits, bn KZT	2 250	2 759	3 409	3 946	4 438	6 879	7 902	8 222	8 765	9 302	10 921
<b>International reserves and assets of the National Fund</b>											
International reserves, mln USD	28 275	29 328	28 269	24 715	29 209	27 871	29 530	30 745	30 927	28 958	35 638
Assets in fully convertible currencies, mln USD	25 223	25 177	22 121	19 164	21 814	20 295	19 913	18 247	16 536	10 082	12 056
Gold, mln USD	3 052	4 151	6 148	5 551	7 395	7 576	9 617	12 498	14 391	18 875	23 582
Net international reserves, mln USD	27 711	28 769	27 736	24 170	28 261	26 975	28 998	30 232	30 439	28 472	35 132
Assets of the National Fund, mln USD	30 980	43 625	57 927	70 790	73 187	63 392	61 218	58 319	57 719	61 752	58 743
<b>Average annual dollar exchange rate</b>	147,35	146,62	149,11	152,13	179,19	221,73	342,16	326,00	344,71	382,75	412,95

**Source:**

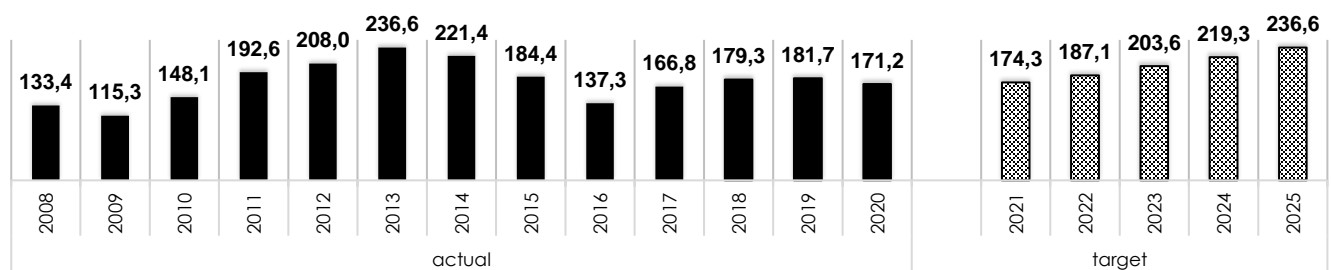
1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan

# MACROECONOMIC INDICATORS: GDP

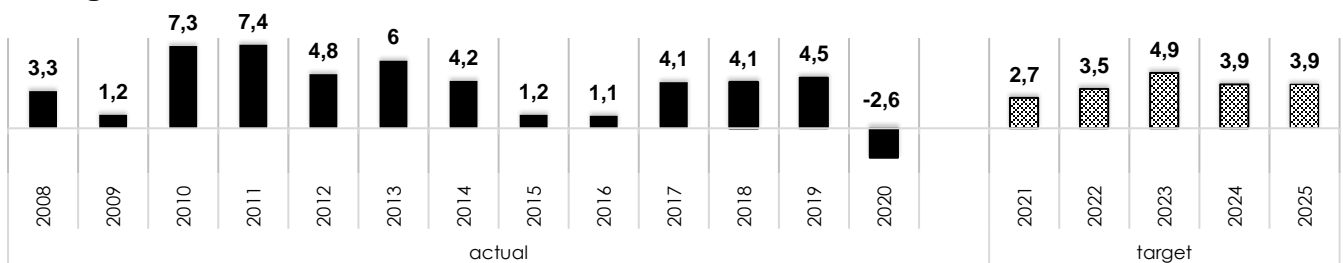
## GDP growth in annual terms, trln KZT



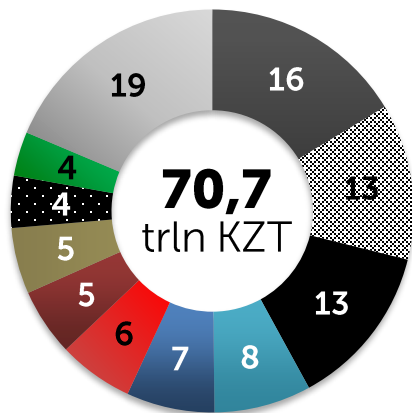
## GDP growth in annual terms, bn USD



## GDP growth in annual terms, %



## GDP composition for 2020, % of the total



- Wholesale and retail trade
- ▨ Mining
- Manufacturing
- Real estate transactions
- Transport and warehousing
- Construction
- Net taxes on goods
- Agriculture, forestry and fishery
- Professional, scientific activities
- Finance and insurance
- Other industries

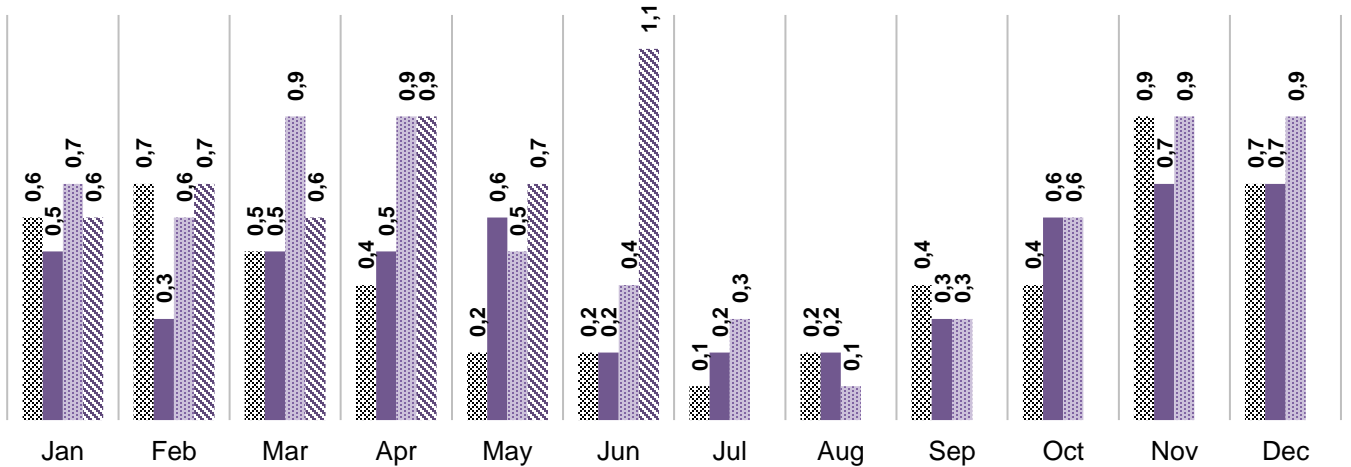
Sources:

1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan
3. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019–2023 of the Ministry of national economy of the Republic of Kazakhstan dated March 12, 2019

# MACROECONOMIC INDICATORS: INFLATION

Consumer price index, month to previous month change %

■ 2018 ■ 2019 ■ 2020 ■ 2021



The consumer price index in May 2021 compared to the previous month was 101,1%:

- food prices rose by 1,7%;
- non-food products rose by 0,8%.
- paid services increased by 0,7%.

Since the beginning of the year (May 2021 compared to December 2020), prices and tariffs for consumer goods and services increased by 4,6%, including food products – by 6,6%, non-food by 3,9%, paid services by 2,8%

**monthly inflation**

(June 2021 r.to May 2021 r., %) 1,1

**Since the beginning of the year**

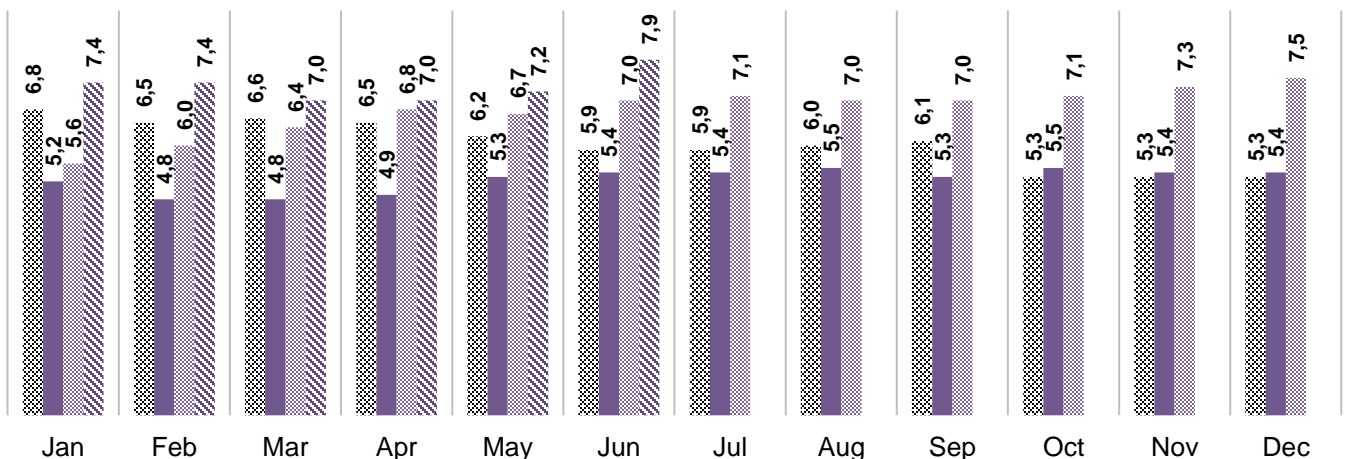
(June 2021 r. to December 2020 r., %) 4,6

**annual inflation**

(June 2021 r. to June 2020 r., %) 7,9

Consumer price index, year to year change %

■ 2018 ■ 2019 ■ 2020 ■ 2021

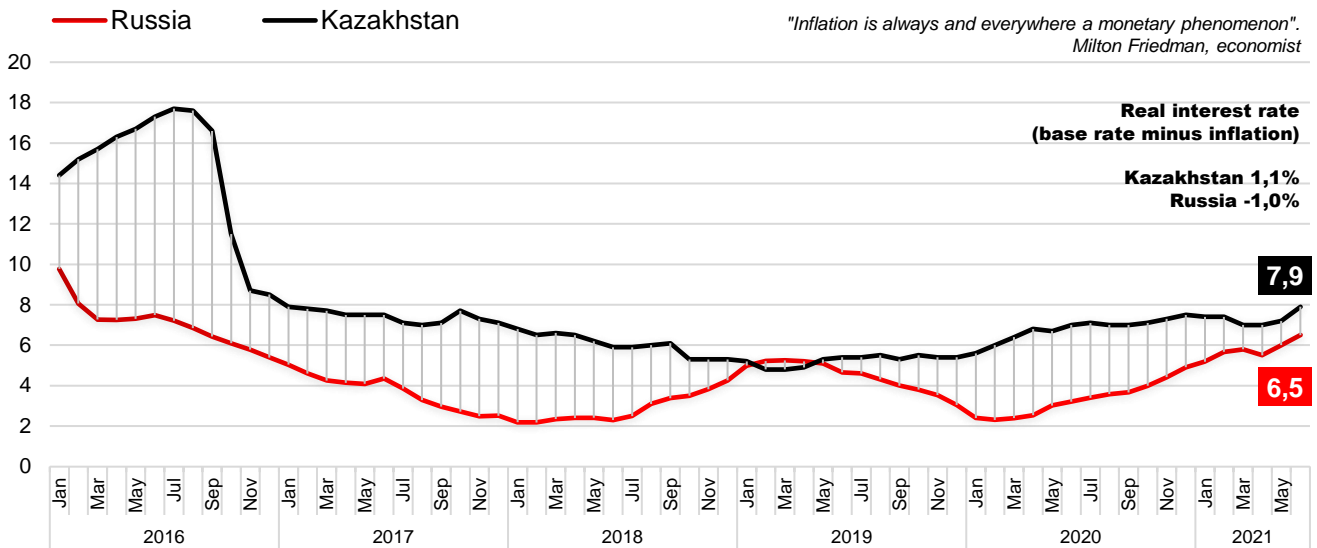


**Sources:**

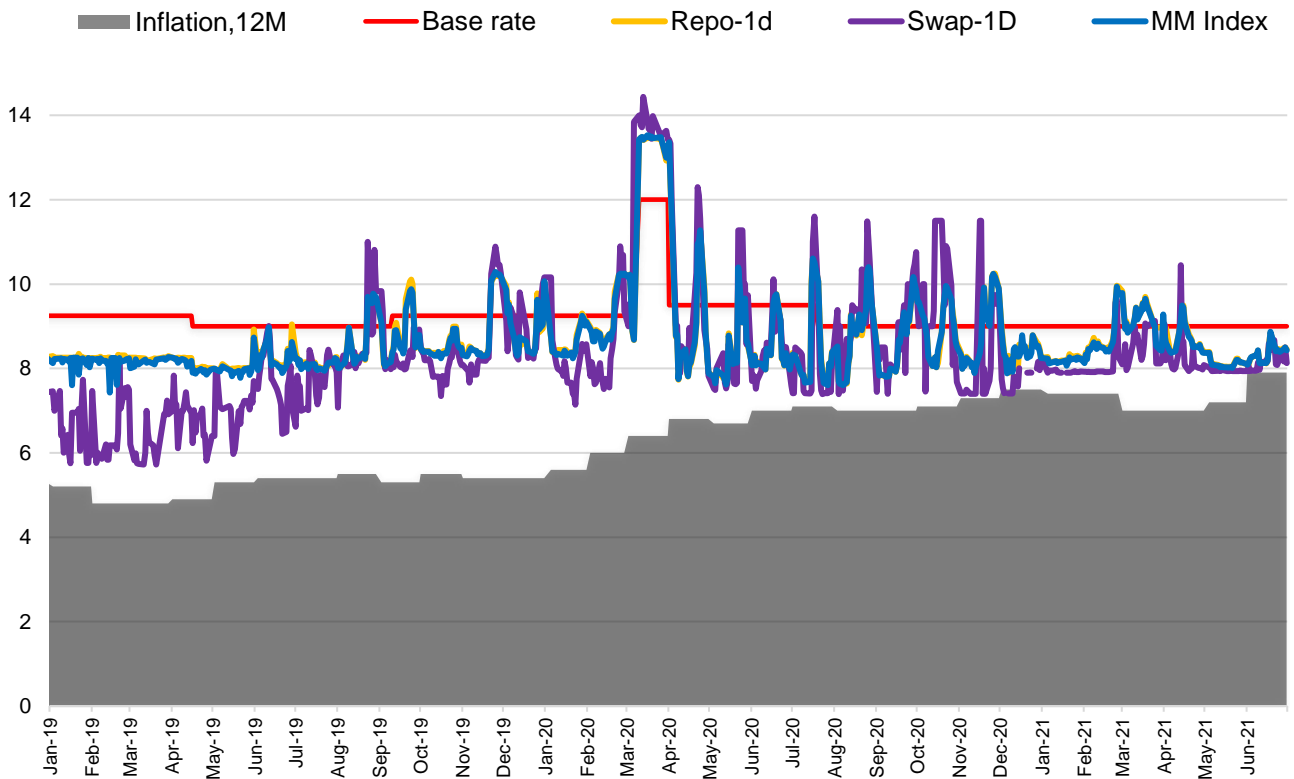
1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan

# MACROECONOMIC INDICATORS: INFLATION

## Consumer price index, year to year changes %



## Inflation and interest rates

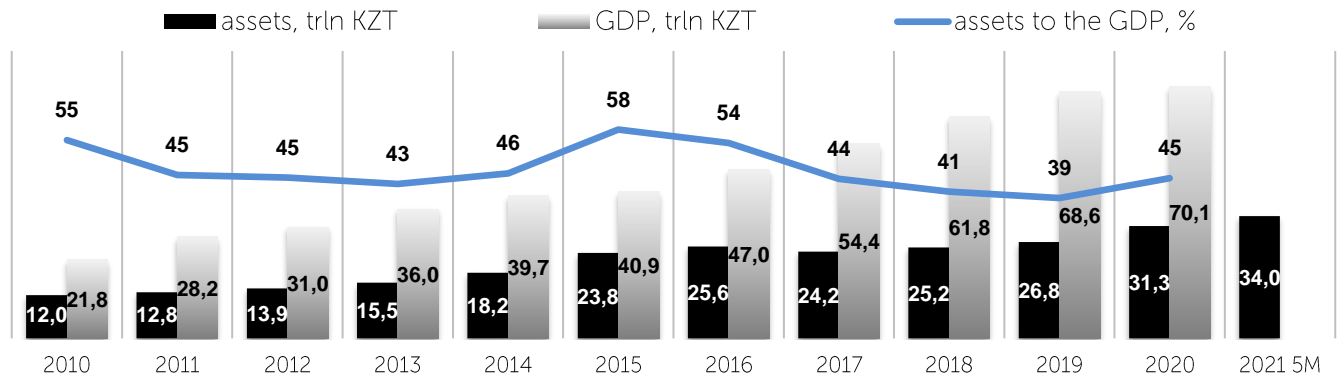


**Sources:**

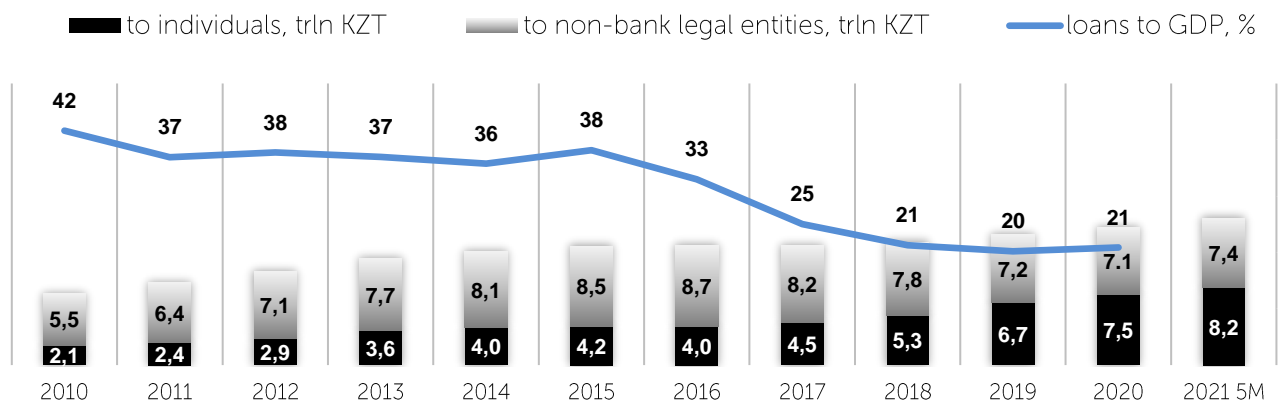
1. Federal State Statistics Service of the Russian Federation
2. National Bank of Kazakhstan
3. KASE

# ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

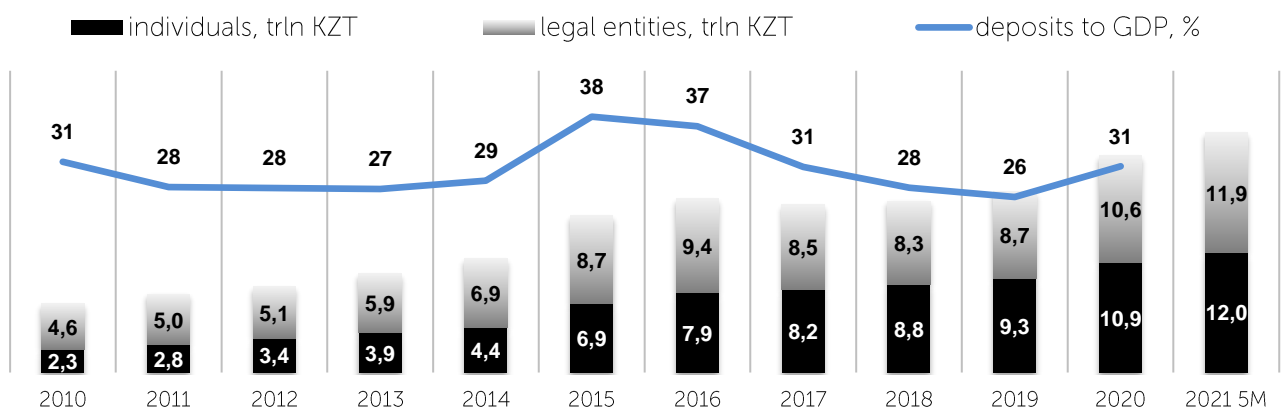
## Assets of second tier banks



## Banks' loan portfolio



## Banks' deposit portfolio



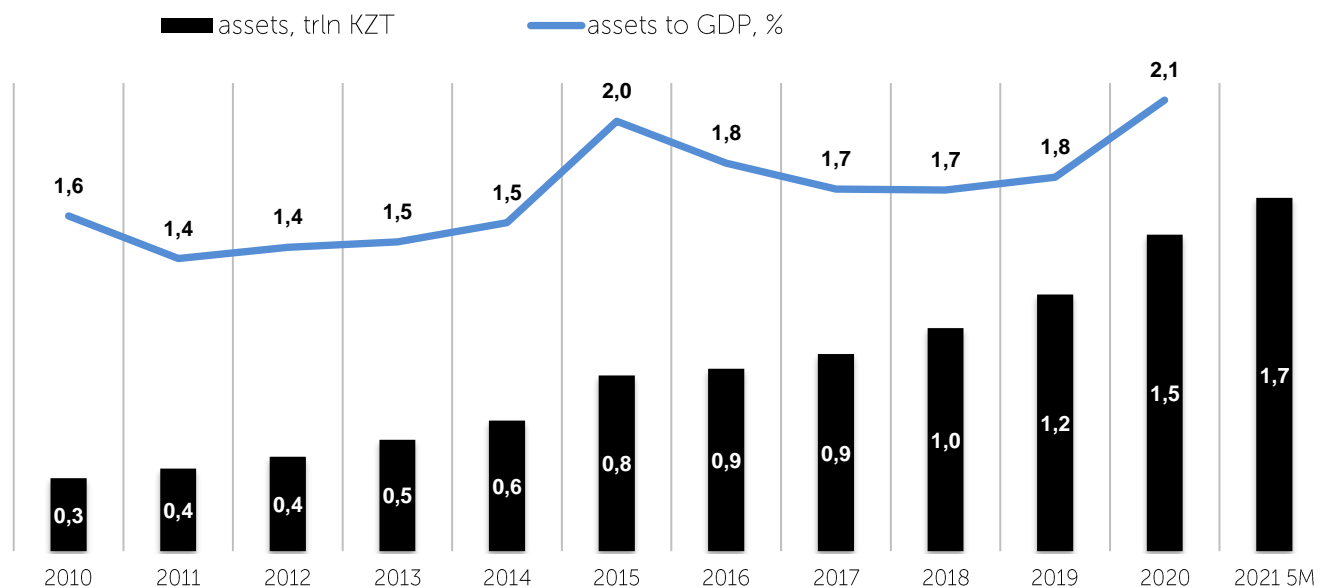
Sources:

1. National Bank of Kazakhstan
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

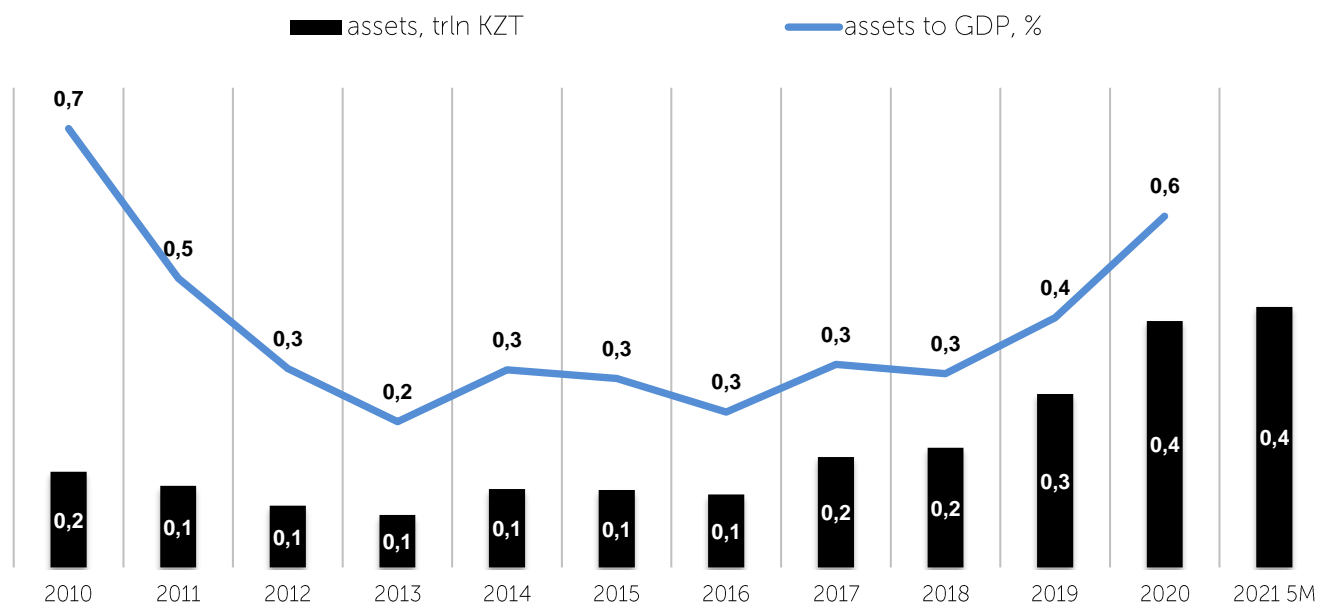


# ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

## Assets of insurance (reinsurance) companies



## Assets of brokers / dealers and asset management companies



**Sources:**

1. National Bank of Kazakhstan
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

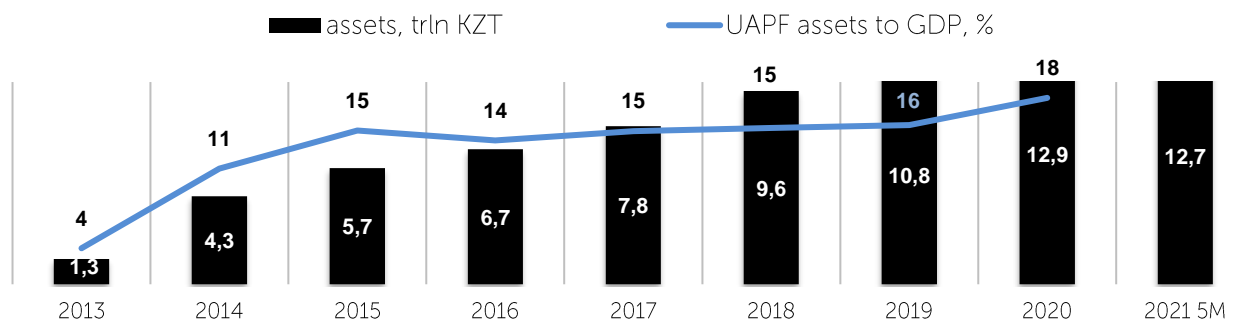
# ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

## Assets of the pension fund

YTM as at 01.06.2021: **7,4% p.a**

Financial instrument	as at 01.06.21. bn KZT	%	as at 01.06.20. bn KZT	%	trend. %
Government securities (GS) of the Republic of Kazakhstan	5 148,94	40,51	4 647,74	39,81	10,78
Notes of NBRK	-	0,00	197,13	1,69	-100,00
Foreign GS	1 324,46	10,42	1 327,64	11,37	-0,24
Bonds of international financial institutions	527,22	4,15	364,86	3,13	44,50
Corporate bonds of RK issuers	27,33	0,21	24,23	0,21	12,79
Bonds of RK quasi-public organizations	1 764,73	13,88	1 726,04	14,79	2,24
Bonds of RK second-tier banks	1 053,49	8,29	1 182,52	10,13	-10,91
Corporate bonds of foreign issuers	5,01	0,04	9,02	0,08	-44,46
Bonds of foreign issuers from the quasi-public sector	39,89	0,31	249,87	2,14	-84,04
PPN (Principal-Protected Notes)	11,24	0,09	32,45	0,28	-65,36
Shares and depositary receipts of Republic of Kazakhstan issuers	394,18	3,10	226,84	1,94	73,77
Shares and depositary receipts of foreign issuers	0,21	0,00	23,13	0,20	-99,09
Deposits in RK second-tier banks	249,82	1,97	253,14	2,17	-1,31
Deposits of the National Bank of the Republic of Kazakhstan	237,11	1,87	193,19	1,65	22,73
Deposits in foreign banks	616,54	4,85	702,7	6,02	-12,26
SWAP	0	0,00	-2,05	-0,02	-100,00
Funds in investment accounts	130,44	1,03%	162,99	1,40	-19,97
Other assets	0	0,00	5,21	0,04	-100,00
REPO	0	0,00	6,63	0,06	-100,00
Assets in receivership with Aviva Investors Global Services Limited	1 180,03	9,28	340,85	2,92	246,20
<b>Total PA managed by the NBRK</b>	<b>12 710,64</b>	<b>100,0</b>	<b>11 674,12</b>	<b>100,00</b>	<b>8,88</b>
Money in accounts for pension contributions and payments	6,21	0,00	4,36		42,43
<b>Total PA:</b>	<b>12 716,85</b>	<b>100,00</b>	<b>11 678,48</b>	<b>100,00</b>	<b>8,89</b>

## UAPF assets/GDP, %



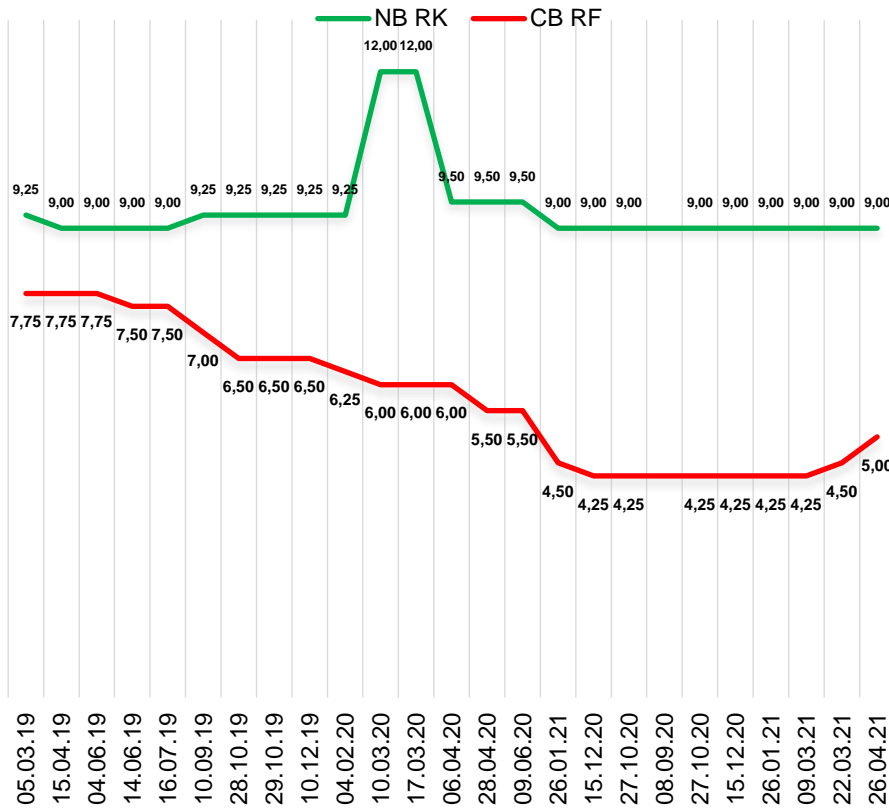
Sources:

1. Unified Accumulative Pension Fund
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan



# BASE RATES

Reduction of the base rate in Kazakhstan over time (CBRF base rate shown for illustrative purposes), % p.a.



Base rate of other central banks

	CBR	5,50%
	FED	0,00%-0,25%
	ECB	0,00%
	BOE	0,10%
	SNB	-0,75%
	RBA	0,10%
	BOJ	-0,10%
	RBI	4,00%
	PBOC	3,85%
	BCB	4,25%

## Schedules of CBRF and NBRK meetings in 2021:

### 2021 schedule of NBRK meetings on the base rate:

- 26 July
- 13 September
- 25 October
- 6 December

### 2021 schedule of CBRF's Board of Directors meetings on monetary policy:

- 23 July
- 10 September
- 22 October
- 17 December

**Sources:**

1. National Bank of Kazakhstan
2. Central Bank of the Russian Federation
3. Financial portal Investing.com

# EXCHANGE STATISTICS: TRADING RESULTS

MONTHLY TRADING RESULTS (June 2021 vs. May 2021)

Exchange market sector	bn KZT						mln USD					
	June 2021	%	May 2021	%	trend	%	June 2021	%	May 2021	%	trend	%
<b>Securities market</b>	<b>422,6</b>	<b>3,2</b>	<b>316,4</b>	<b>2,7</b>	<b>+106,2</b>	<b>+33,6</b>	<b>988,9</b>	<b>3,2</b>	<b>739,5</b>	<b>2,7</b>	<b>+249,3</b>	<b>+33,7</b>
Shares	16,5	0,1	4,9	<0,1	+11,6	+238,4	38,6	0,1	11,4	<0,1	+27,2	+238,7
– primary market	–	–	–	–	0	x	–	–	–	–	0	x
– secondary market	16,5	0,1	4,9	<0,1	+11,6	+238,4	38,6	0,1	11,4	<0,1	+27,2	+238,7
Corporate debt securities	134,2	1,0	40,3	0,3	+93,9	+233,1	314,2	1,0	94,2	0,3	+219,9	+233,4
– primary market	100,1	0,8	19,9	0,2	+80,2	+402,6	234,2	0,8	46,5	0,2	+187,7	+403,3
– secondary market	34,1	0,3	20,4	0,2	+13,8	+67,4	80,0	0,3	47,7	0,2	+32,3	+67,7
Kazakhstan GS	241,2	1,8	267,7	2,3	-26,5	-9,9	564,2	1,8	625,7	2,3	-61,5	-9,8
– primary market	177,4	1,4	212,5	1,8	-35,0	-16,5	415,0	1,4	496,5	1,8	-81,5	-16,4
– secondary market	63,7	0,5	55,3	0,5	+8,5	+15,3	149,2	0,5	129,1	0,5	+20,0	+15,5
IFI bonds	25,9	0,2	–	–	+25,9	x	60,8	0,2	–	–	+60,8	x
– primary market	22,5	0,2	–	–	+22,5	x	52,7	0,2	–	–	+52,7	x
– secondary market	3,5	<0,1	–	–	+3,5	x	8,1	<0,1	–	–	+8,1	x
Investment funds' securities	2,6	<0,1	1,8	<0,1	+0,8	+45,6	6,1	<0,1	4,2	<0,1	+1,9	+45,7
Derivative securities	2,1	<0,1	1,7	<0,1	+0,4	+24,6	5,0	<0,1	4,0	<0,1	+1,0	+24,8
<b>Fore market</b>	<b>1 407,4</b>	<b>10,8</b>	<b>1 081,1</b>	<b>9,3</b>	<b>+326,3</b>	<b>+30,2</b>	<b>3 295,3</b>	<b>10,8</b>	<b>2 527,5</b>	<b>9,3</b>	<b>+767,8</b>	<b>+30,4</b>
<b>Money market</b>	<b>11 231,1</b>	<b>86,0</b>	<b>10 188,4</b>	<b>87,9</b>	<b>+1 042,7</b>	<b>+10,23</b>	<b>26 290,6</b>	<b>86,0</b>	<b>23 824,8</b>	<b>87,9</b>	<b>+2 465,8</b>	<b>+10,3</b>
Repo transactions	10 684,6	81,8	9 250,1	79,8	+1 434,5	+15,5	25 010,9	81,8	21 630,9	79,8	+3 380,0	+15,6
– GS "nego" repo	<0,1	<0,1	–	–	+<0,1	x	<0,1	<0,1	–	–	+<0,1	x
– GS autorepo	7 298,3	55,9	6 640,9	57,3	+657,3	+9,9	17 083,0	55,9	15 529,2	57,3	+1 553,8	+10,0
– CS "nego" repo	5,3	<0,1	6,9	0,1	-1,6	-22,8	12,4	<0,1	16,0	0,1	-3,6	-22,7
– CS autorepo	3 381,0	25,9	2 602,3	22,5	+778,7	+29,9	7 915,4	25,9	6 085,7	22,5	+1 829,8	+30,1
Currency swap transactions	546,5	4,2	938,3	8,1	-391,8	-41,8	1 279,7	4,2	2 193,9	8,1	-914,2	-41,7
– in US dollar	546,5	4,2	938,3	8,1	-391,8	-41,8	1 279,7	4,2	2 193,9	8,1	-914,2	-41,7
– in euro	–	–	–	–	0	x	–	–	–	–	0	x
– in ruble	–	–	–	–	0	x	–	–	–	–	0	x
<b>Derivatives market</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>x</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>x</b>
Futures	–	–	–	–	0	x	–	–	–	–	0	x
<b>TOTAL</b>	<b>13 061,1</b>	<b>100,0</b>	<b>11 585,9</b>	<b>100,0</b>	<b>+1 475,2</b>	<b>+12,73</b>	<b>30 574,7</b>	<b>100,0</b>	<b>27 091,8</b>	<b>100,0</b>	<b>+3 482,9</b>	<b>+12,9</b>

# EXCHANGE STATISTICS: TRADING RESULTS

RESULTS OF TRADING IN PERIOD (January–June 2021 to January–June 2020)

Exchange market sector	bn KZT						mln USD					
	I-IV, 2021	% I-IV, 2020	%	trend	%	I-IV, 2021	% I-IV, 2020	I-IV, 2020	%	trend	%	
<b>Securities market</b>	<b>2 717,9</b>	<b>3,8</b>	<b>3 269,9</b>	<b>5,3</b>	<b>-552,0</b>	<b>-16,9</b>	<b>6 421,6</b>	<b>3,8</b>	<b>7 880,0</b>	<b>5,2</b>	<b>-1 458,4</b>	<b>-18,5</b>
Shares	74,9	0,1	63,6	0,1	+11,3	+17,7	176,9	0,1	158,7	0,1	+18,2	+11,5
– primary market	0,9	<0,1	2,0	<0,1	-1,2	-57,5	2,0	<0,1	4,9	<0,1	-2,8	-58,3
– secondary market	74,1	0,1	61,6	0,1	+12,4	+20,2	174,9	0,1	153,9	0,1	+21,0	+13,7
Corporate debt securities	825,2	1,2	867,5	1,4	-42,3	-4,9	1 956,4	1,2	2 081,1	1,4	-124,7	-6,0
– primary market	466,4	0,7	615,0	1,0	-148,5	-24,2	1 105,9	0,7	1 493,5	1,0	-387,6	-26,0
– secondary market	358,8	0,5	252,6	0,4	+106,2	+42,0	850,6	0,5	587,6	0,4	+262,9	+44,7
Kazakhstan GS	1 699,2	2,4	2 322,4	3,8	-623,1	-26,8	4 006,9	2,4	5 601,3	3,7	-1 594,3	-28,5
– primary market	1 221,2	1,7	1 821,5	3,0	-600,3	-33,0	2 883,9	1,7	4 396,9	2,9	-1 513,1	-34,4
– secondary market	478,0	0,7	500,8	0,8	-22,8	-4,6	1 123,1	0,7	1 204,4	0,8	-81,3	-6,7
IFI bonds	57,8	0,1	14,1	<0,1	+43,7	+309,7	136,9	0,1	33,3	<0,1	+103,6	+311,6
– primary market	39,9	0,1	13,0	<0,1	+26,9	+207,0	94,4	0,1	30,4	<0,1	+64,0	+210,5
– secondary market	17,9	<0,1	1,1	<0,1	+16,8	+1 506,8	42,5	<0,1	2,8	<0,1	+39,6	+1 392,7
Investment funds' securities	24,3	<0,1	1,2	<0,1	+23,1	+1 924,6	57,6	<0,1	3,0	<0,1	+54,6	+1 820,4
Derivative securities	36,5	0,1	1,1	<0,1	+35,4	+3 278,9	86,8	0,1	2,6	<0,1	+84,2	+3 258,8
<b>Fore market</b>	<b>6 841,8</b>	<b>9,6</b>	<b>5 448,7</b>	<b>8,9</b>	<b>+1 393,1</b>	<b>+25,6</b>	<b>16 117,0</b>	<b>9,6</b>	<b>13 518,0</b>	<b>8,9</b>	<b>+2 598,9</b>	<b>+19,2</b>
<b>Money market</b>	<b>61 953,9</b>	<b>86,6</b>	<b>52 781,1</b>	<b>85,8</b>	<b>+9 172,8</b>	<b>+17,4</b>	<b>146 167,5</b>	<b>86,6</b>	<b>131 072,2</b>	<b>86,0</b>	<b>+15 095,3</b>	<b>+11,5</b>
Repo transactions	56 534,2	79,1	46 145,8	75,0	+10 388,5	+22,5	133 358,8	79,0	114 463,7	75,1	+18 895,1	+16,5
– GS "nego" repo	<0,1	<0,1	–	–	+0,0	x	<0,1	<0,1	–	–	+<0,1	x
– GS autorepo	37 228,3	52,1	41 707,0	67,8	-4 478,7	-10,7	87 781,1	52,0	103 481,3	67,9	-15 700,2	-15,2
– CS "nego" repo	41,1	0,1	35,7	0,1	+5,3	+14,9	96,7	0,1	88,6	0,1	+8,1	+9,2
– CS autorepo	19 264,9	26,9	4 403,1	7,2	+14 861,9	+337,5	45 481,0	27,0	10 893,9	7,1	+34 587,1	+317,5
Currency swap transactions	5 419,6	7,6	6 635,3	10,8	-1 215,7	-18,3	12 808,7	7,6	16 608,5	10,9	-3 799,8	-22,9
– in US dollar	5 419,6	7,6	6 635,3	10,8	-1 215,7	-18,3	12 808,7	7,6	16 608,5	10,9	-3 799,8	-22,9
– in euro	–	–	–	–	0	x	–	–	–	–	0	x
– in ruble	–	–	–	–	0	x	–	–	–	–	0	x
<b>Derivatives market</b>	<b>–</b>	<b>–</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>-&lt;0,1</b>	<b>-100,0</b>	<b>–</b>	<b>–</b>	<b>&lt;0,1</b>	<b>0,0</b>	<b>-0,0</b>	<b>-100,0</b>
Futures	–	–	<0,1	<0,1	-<0,1	-100,0	–	–	<0,1	0,0	-0,0	-100,0
<b>TOTAL</b>	<b>71 513,6</b>	<b>100,0</b>	<b>61 499,7</b>	<b>100,0</b>	<b>+10 013,8</b>	<b>+16,3</b>	<b>168 706,0</b>	<b>100,0</b>	<b>152 470,3</b>	<b>100,0</b>	<b>+16 235,8</b>	<b>+10,6</b>

EXCHANGE STATISTICS:  
BOND OFFERINGS

## OFFERINGS ON THE CORPORATE BOND MARKET IN 2021

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask, %	Yield, % p.a.	Current maturity, years
<b>Corporate bonds</b>			<b>466 440</b>	<b>474 010</b>			
Agrarian Credit Corporation JSC	AGKkb15	26.02.21	4 601	4 500	200,0%	10,23	0,8
	AGKkb11	27.05.21	9 350	9 350	155,8%	11,50	5,0
	AGKkb19	30.06.21	35 000	35 000	100,0%	15,00	10,0
JSC "National managing holding "Baiterek"	BTRkb7	19.03.21	50 000	50 000	142,1%	11,00	10,0
Subsidiary Organization VTB Bank (Kazakhstan) JSC	BVTBb6	28.05.21	4 588	4 828	101,6%	10,99	3,0
"Capital Leasing Group" LLP	CLSGb1	31.03.21	1 300	1 321	77,7%	18,00	2,8
		02.06.21	371	366	85,0%	16,00	2,7
"Industrial Development Fund" JSC	IDFRb3	19.03.21	50 000	50 000	100,0%	11,50	10,0
Bank Bank RBK JSC	INBNb9	11.06.21	25 000	25 027	100,1%	10,85	9,5
		02.04.21	14 078	14 076	70,4%	10,80	5,3
"Otbasy bank" house construction savings bank JSC	JSBNb1	27.04.21	30	30	0,5%	10,80	5,2
		21.05.21	5 980	5 894	195,6%	10,80	5,2
"KEGOC" JSC	KEGCb3	27.01.21	8 649	8 870	196,2%	11,62	14,3
"Kazakhstan Sustainability Fund" JSC	KFUSb4	08.01.21	4 500	4 500	378,0%	10,49	1,8
	KFUSb5	15.01.21	9 197	9 537	156,7%	10,70	4,9
		29.01.21	9 807	10 000	120,0%	10,28	3,0
	KFUSb8	05.02.21	4 920	5 000	280,0%	10,21	3,0
		12.02.21	9 875	10 000	120,2%	10,14	3,0
		19.02.21	9 917	10 000	x2,5	10,05	2,9
	KFUSb9	22.01.21	38 277	40 000	171,4%	10,65	5,0
		05.02.21	9 634	10 000	133,0%	10,57	5,0
	KFUSb10	12.02.21	28 563	30 000	154,3%	10,50	7,0
		05.03.21	19 256	20 000	112,3%	10,40	6,9
	KFUSb11	05.03.21	14 141	15 000	150,6%	10,45	11,0
	KFUSb12	04.06.21	9 973	10 000	x3,6	9,79	1,0
	KFUSb13	25.06.21	9 973	10 000	x2,1	9,79	1,0
	KFUSb18	18.06.21	9 924	10 000	x3,5	9,94	2,0
	KFUSb24	18.06.21	9 863	10 000	x1,9	10,05	3,0
"Kazakhstan Housing Company" JSC	KZIKb30	24.02.21	14 253	14 668	48,9%	11,00	5,0
		12.03.21	14 979	15 332	108,0%	11,00	5,0
	KZIKb32	01.04.21	1 304	1 304	100,0%	0,10	29,9
JSC "Leasing Group"	LZGRb1	01.04.21	1 000	1 100	146,7%	13,50	0,7
		21.04.21	350	382	115,9%	13,50	0,7

Source: KASE

EXCHANGE STATISTICS:  
BOND OFFERINGS

## OFFERINGS ON THE CORPORATE BOND MARKET IN 2021

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask, %	Yield, % p.a.	Current maturity, years
"Microfinance organization "R-Finance" LLP	MFRFb1	05.02.21	200	200	66,7%	20,00	3,0
		11.02.21	201	200	95,2%	20,00	3,0
"Fincraft Group" LLP	NCOMb2	21.04.21	15 000	15 109	100,4%	13,50	8,4
National company Food contract corporation JSC TechnoLeasing LLP	PRKRb1	19.03.21	9 958	9 958	25,0%	8,99	5,0
		06.04.21	839	851	121,6%	17,00	3,9
		16.04.21	1 138	1 149	128,9%	17,00	3,9
		21.04.21	253	257	85,5%	17,00	4,0
	THLZb4	23.04.21	200	203	102,0%	17,00	4,0
<b>IFI Bonds</b>			<b>39 916</b>	<b>40 786</b>			
Asian Development Bank	ASDBe6	09.02.21	8 400	8 400	173,8%	10,15	9,0
		16.02.21	9 039	9 039	138,7%	9,95	5,0
		18.06.21	13 347	13 347			
Eurasian Development Bank	EABRb13	24.06.21	9 131	10 000			
<b>Total</b>			<b>506 356</b>	<b>514 796</b>			

EXCHANGE STATISTICS:  
GS OFFERINGS

GS OFFERINGS IN 2021							
Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask	Yield, % p.a.	Current maturity, years	
<b>Ministry of Finance</b>		<b>1 144 095</b>	<b>1 201 331</b>				
MKM012_0149	20.01.21	28 023	30 683	x 11,1	9,49	1,0	
	28.01.21	51 200	55 913	358,4 %	9,41	1,0	
	12.02.21	51 710	56 139	x13,1	9,14	0,9	
	26.02.21	12 794	13 828	148,6%	8,99	0,9	
MUM072_0013	19.05.21	19 140	19 140	85,8%	10,40	6,0	
MUM072_0013	14.06.21	3 014	3 000	40,0%	10,45	5,9	
	18.06.21	6 026	6 000	40,0%	10,49	5,9	
MUM084_0017	24.02.21	7 011	6 935	62,9	9,26	2,9	
	03.03.21	15 214	15 000	x2,2	9,26	2,9	
	05.03.21	3 000	2 956	69,8%	9,27	2,9	
	09.03.21	15 154	14 924	146,2%	9,36	2,9	
	18.03.21	9 529	9 383	28,6%	9,41	2,9	
	25.03.21	5 081	5 000	30,0%	9,48	2,8	
	29.03.21	8 125	8 000	75,0%	9,26	2,8	
	02.04.21	9 617	9 480	47,4%	9,55	2,8	
	16.04.21	10 683	10 503	X2,2	9,59	2,8	
	23.04.21	10 235	10 065	67,1%	9,68	2,8	
	27.04.21	6 569	6 457	56,4%	9,72	2,8	
	18.05.21	34 063	33 350	X3,5	9,77	2,7	
MUM084_0018	12.04.21	2 495	2 495	52,0%	10,40	7,0	
	26.04.21	4 008	3 992	73,4%	10,56	7,0	
	12.05.21	16 201	16 067	85,3%	10,40	6,9	
	21.05.21	9 075	8 979	79,9%	10,40	6,9	
	29.06.21	4 502	4 424	48,4%	10,48	6,8	
MUM096_0011	08.02.21	15 644	14 909	133,4%	10,07	7,7	
MUM120_0016	05.02.21	15 071	15 668	217,9%	9,77	4,3	
	26.02.21	6 383	6 516	66,8%	9,38	4,3	
	12.03.21	14 754	15 000	x1,9	9,37	4,2	
	28.05.21	16 117	17 626	233,6	9,90	4,0	
	04.06.21	19 115	20 954	136,0%	10,02	4,0	
	11.06.21	11 161	12 193	196,1%	9,97	4,0	
MUM120_0017	13.01.21	23 163	22 545	406,3%	10,10	6,1	
	25.01.21	55 866	54 041	x6,4	10,03	6,1	
	01.02.21	23 524	22 676	327,0%	10,06	6,1	
	05.04.21	9 096	9 488	114,9%	10,12	5,9	
	09.04.21	6 413	6 694	44,6%	10,16	5,9	
	21.04.21	9 859	10 267	71,4%	10,19	5,9	
	04.05.21	4 694	4 875	101,8%	10,20	5,8	
MUM120_0019	17.03.21	3 000	3 000	30,0%	10,30	10,0	
	25.05.21	5 149	5 111	54,1%	10,49	9,8	
MUM132_0003	26.03.21	48 556	50 221	115,3%	9,25	1,0	
MUM144_0003	17.05.21	72 794	78 340	x1,9	9,65	1,9	
	07.06.21	56 591	60 629	x5,8	9,68	1,9	



EXCHANGE STATISTICS:  
GS OFFERINGS

## GS OFFERINGS IN 2021

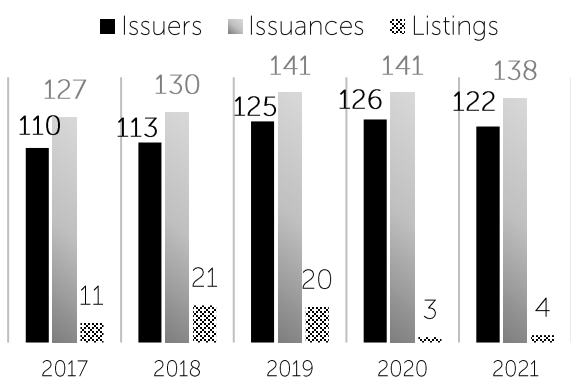
Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask	Yield, % p.a.	Current maturity, years
MUM156_0002	22.01.21	40 017	41 405	x 11,4	9,58	2,5
	29.01.21	25 727	26 512	250,8 %	9,47	2,5
	19.02.21	28 331	28 881	x7,1	9,19	2,4
	25.02.21	11 827	12 035	127,5%	9,17	2,4
MUM156_0007	17.02.21	13 900	13 900	92,7%	10,12	13
	01.03.21	4 004	3 990	26,6%	10,13	13,0
	19.04.21	18 469	18 751	145,1%	10,58	12,8
	09.06.21	5 500	5 531	85,4%	10,65	12,7
MUM168_0005	10.03.21	1 700	1 700	11,3%	10,25	14,0
	14.05.21	3 484	3 515	23,4%	10,62	13,8
	16.06.21	1 000	1 005	30,1	10,70	13,7
MUM180_0001	06.01.21	14 941	15 000	264,2%	10,00	3,4
	29.01.21	15 202	15 000	x4,7	9,57	3,3
	26.05.21	14 139	14 744	122,5%	9,75	3,0
	25.06.21	29 125	30 035	x3,6	9,60	2,9
MUM180_0011	03.02.21	12 623	13 932	219,8%	10,00	8,5
MUM180_0012	23.02.21	5 340	6 151	15,4%	10,05	15,0
	30.03.21	61 300	70 744	111,1%	10,25	8,8
	07.04.21	2 863	3 317	73,4%	10,35	8,8
	05.05.21	4 230	4 891	48,9%	10,45	8,7
	31.05.21	5 634	6 489	75,5%	10,50	8,7
MUM180_0013	27.01.21	5 716	6 000	66,7 %	10,40	12,2
	22.02.21	11 748	12 007	60,0%	10,09	12,1
	14.04.21	7 659	8 741	51,1%	10,50	12,0
	02.06.21	3 148	3 564	35,6%	10,64	11,8
MUM240_0001	18.01.21	14 402	19 658	113,5%	10,21	11,3
	10.02.21	19 033	25 511	185,6%	10,04	11,2
	15.02.21	3 565	4 784	113,2%	10,07	11,2
	30.06.21	50	71	15,7%	10,55	10,8
<b>Akimdiks</b>		<b>77 084</b>	<b>76 905</b>			
<b>Akimdiks of 7 region</b>		53 701	53 701	100,0%	4,25-6,07	0,7-11,8
<b>Akimdiks of Almaty</b>		5 604	5 604	100,0%	4,25	2,0
<b>Akimdiks of Shymkent</b>		17 779	17 600	100,0%	4,25-10,80	2,0-5,0
<b>TOTAL</b>		<b>1 221 180</b>	<b>1 278 235</b>			

# EXCHANGE STATISTICS: OFFERINGS OF NBRK NOTES

Date	DTM	Issue amount, bn KZT (actual)	Open	Yield, % APR		Close	Waver
				Min	Max		
January	28	1 173,42	9,02	8,79	9,02	8,79	9,01
	91	462,47	9,50	9,35	9,53	9,48	9,48
	182	100,48	9,60	9,58	9,65	9,58	9,63
<b>Total Jan. 2021</b>		<b>1 736,37</b>	<b>9,02</b>	<b>8,79</b>	<b>9,65</b>	<b>8,79</b>	<b>9,17</b>
February	28	648,21	9,01	8,79	9,02	9,00	9,01
	29	489,75	9,00	8,71	9,02	8,78	8,99
	90	370,47	9,49	9,23	9,50	9,23	9,43
	182	100,00	9,22	9,05	9,36	9,22	9,22
<b>Total Feb. 2021</b>		<b>1 608,44</b>	<b>9,01</b>	<b>8,71</b>	<b>9,50</b>	<b>8,78</b>	<b>9,11</b>
March	27	303,18	9,01	8,70	9,01	8,70	8,99
	28	1 319,67	9,02	8,70	9,02	8,77	8,99
	91	273,87	9,20	8,98	9,23	8,98	9,13
	182	105,62	9,09	8,99	9,19	9,16	9,14
<b>Total Mar. 2021</b>		<b>2 002,32</b>	<b>9,02</b>	<b>8,70</b>	<b>9,23</b>	<b>8,77</b>	<b>9,02</b>
April	28	1 155,11	8,99	8,63	9,01	8,63	8,99
	91	366,67	9,13	9,00	9,23	9,02	9,13
	182	101,05	9,17	9,00	9,17	9,10	9,15
<b>Total Apr. 2021</b>		<b>1 622,83</b>	<b>8,99</b>	<b>8,63</b>	<b>9,23</b>	<b>8,63</b>	<b>9,03</b>
May	28	1 636,4	9,00	8,74	9,01	8,99	8,99
	91	454,7	9,17	9,00	9,20	9,00	9,13
	182	106,2	9,15	9,00	9,15	9,07	9,14
<b>Total May 2021</b>		<b>2 197,4</b>	<b>9,17</b>	<b>8,74</b>	<b>9,20</b>	<b>8,99</b>	<b>9,03</b>
June	28	1 536,0	8,76	8,64	9,01	8,64	9,00
	91	541,9	9,15	9,00	9,25	9,06	9,15
	182	117,3	9,14	9,03	9,20	9,06	9,13
<b>Total Jun. 2021</b>		<b>2 195,3</b>	<b>8,76</b>	<b>8,64</b>	<b>9,25</b>	<b>8,64</b>	<b>9,04</b>

# EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

## Shares



## Issuers by economy sector

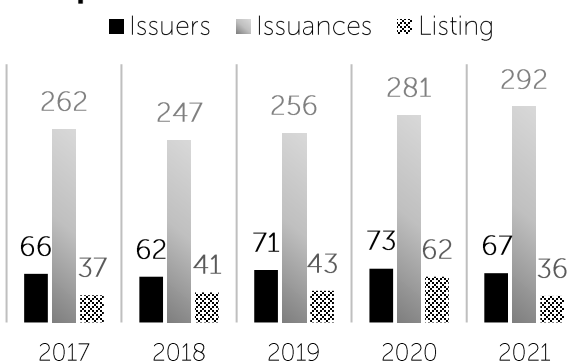
	2017	2018	2019	2020	01.07.21
Quasi-public	8	10	8	19	18
Finance	37	36	35	29	30
Real	65	67	82	78	74
<b>total</b>	<b>110</b>	<b>113</b>	<b>125</b>	<b>126</b>	<b>122</b>

As of 01.07.21 KASE trading lists featured **138 stocks of 122 issuers** including **4 stock issuances of 4 issuers** in the sector "unlisted securities".

**4 instrument of 4 issuer** was included in the trading lists in 2021 (of which 2 was new issuer): :

- "Zhaltyrbulak" JSC (real)
- "First Heartland Securities" JSC (finance)
- Centras Securities JSC (finance)
- AltynGold plc (real)
- JSC "Investment House" Astana-invest" (finance)

## Corporate bonds



## Issuers by economy sector

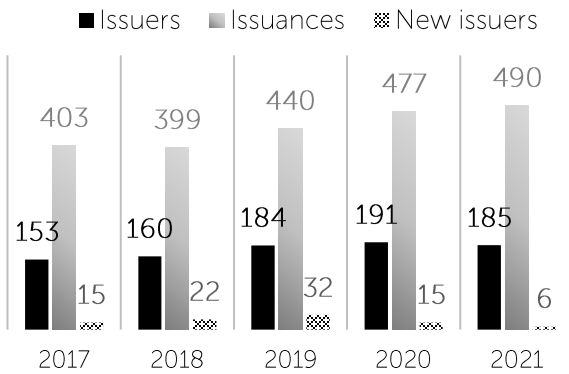
	2017	2018	2019	2020	01.07.21
Quasi-public	22	24	27	31	29
Finance	27	20	22	24	24
Real	17	18	22	18	14
<b>total</b>	<b>66</b>	<b>62</b>	<b>71</b>	<b>73</b>	<b>67</b>

As of 01.07.21 KASE trading lists featured **292 corporate bond issuances of 67 issuers**. Overall, **36 bond issuances of 12 issuer** underwent listing in 2021 (of which 2 was new issuer):

- Agrarian Credit Corporation JSC (quasi-public)
- Development Bank of Kazakhstan JSC (quasi-public)
- "Kazakhstan Housing Company" JSC quasi-public)
- "Kazakhstan Sustainability Fund" JSC (quasi-public)
- JSC "National managing holding "Baiterek" (quasi-public)
- "Industrial Development Fund" JSC (quasi-public)
- "Microfinance Organization aFinance" LLP (finance)
- "Microfinance organization" Credit Time" LLP (finance)
- "Microfinance organization" Niet Credit" LLP (finance)
- "Microfinance Organization OnlineKazFinance" LLP (finance)
- National company Food contract corporation JSC (quasi-public)
- TechnoLeasing LLP (finance)

# EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

## Total number of corporate securities issuers



## Issuers by economy sector

	2017	2018	2019	2020	01.07.21
Quasi-public	25	30	30	42	41
Finance	53	52	57	57	61
Real	75	78	97	92	83
<b>Total</b>	<b>153</b>	<b>160</b>	<b>184</b>	<b>191</b>	<b>185</b>

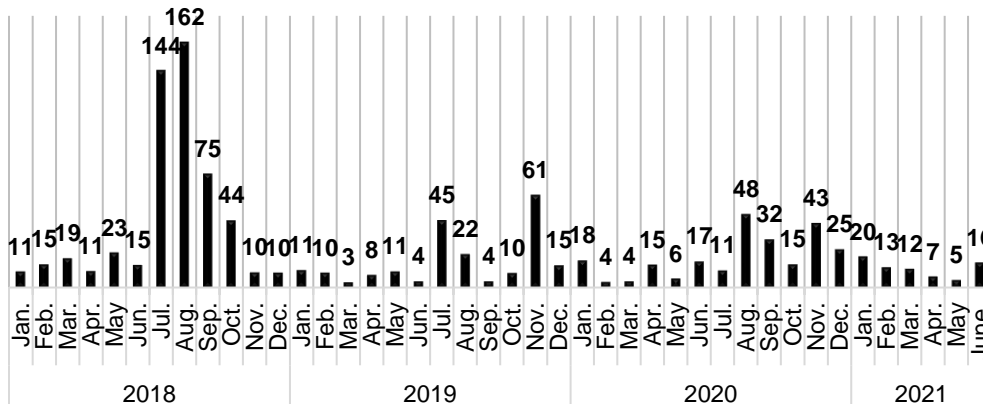
As of 01.07.21 KASE trading lists featured **490 instruments of 185 issuers**, including 16 instruments of unit investment trusts, 6 ETF, 34 IFI bond issuances, 4 GDR issuance.

**52 instruments of 24 issuers** were included in the trading lists in 2021. Including **6 instruments of 6 new issuers** (formerly not KASE-listed issuers):

- Agrarian Credit Corporation JSC (quasi-public)
- "Kazakhstan Sustainability Fund" JSC (quasi-public)
- BCC Invest JSC (Subsidiary of Bank CenterCredit JSC) (finance)
- Asian Development Bank (finance)
- Eurasian Development Bank (finance)
- **"Zhaltyrbulak" JSC (real)**
- "National managing holding "Baiterek" JSC (quasi-public)
- "Industrial Development Fund" JSC (quasi-public)
- **"Microfinance Organization aFinance" LLP (finance)**
- National company Food contract corporation JSC (quasi-public)
- TechnoLeasing LLP (finance)
- Kazakhtelecom JSC (quasi-public)
- **"First Heartland Securities" JSC (finance)**
- Development Bank of Kazakhstan JSC (quasi-public)
- "Kazakhstan Housing Company" JSC (quasi-public)
- JSC "Investment House" Astana-invest" (finance)
- AltynGold plc (real)
- Centras Securities JSC (finance)
- Subsidiary organization of Halyk Bank of Kazakhstan Halyk Finance JSC (quasi-public)
- **iShares Global Clean Energy (finance)**
- "Microfinance organization" Credit Time" LLP (finance)
- **"Microfinance organization" Niet Credit" LLP (finance)**
- "Microfinance Organization OnlineKazFinance" LLP (finance)
- **Invesco Exchange-Traded Fund Trust (finance)**

# EXCHANGE STATISTICS: KEY INDICATORS OF THE EQUITY MARKET

## Dynamics of trading on the equity market monthly, bn KZT



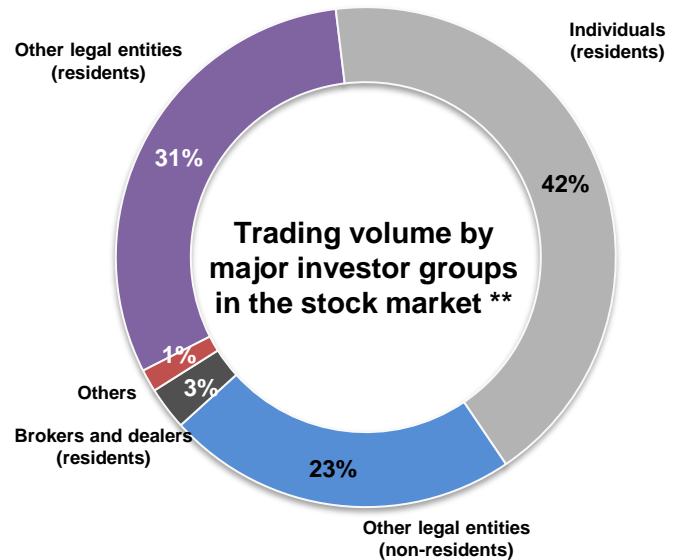
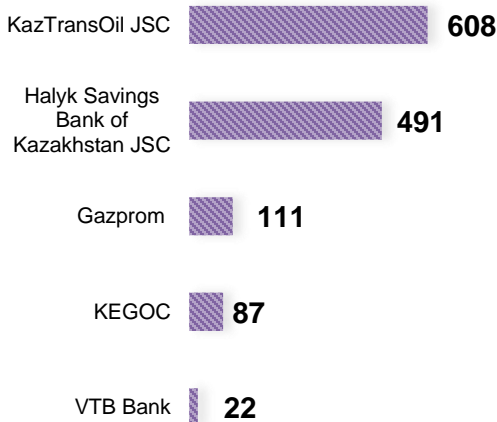
▲ **x3,4**  
month to previous month change

▼ **-4,5%**  
year to year change

## Growth leaders of the month\*

Instrument	Price. KZT	%Δ 1M	%Δ 1Y	Price maximum for 52 weeks	Price minimum for 52 weeks	Trading amount. mln KZT	Number of deals
BAST	17 998,90	115,9%	50,0%	29 700,00	7 000,00	1 940,2	24
EKTN	40 944,00	71,3%	71,3%	40 944,00	40 944,00	2 083,0	1
US_FRHC	27 015,00	25,2%	233,5%	27 508,86	7 851,00	884,2	1 701
RU_LKOH	41 100,00	17,1%	33,4%	42 199,99	22 400,00	3,1	40
US_NKE_	66 890,49	13,2%	121,8%	70 000,00	30 155,44	7,1	68

## TOP-5 most liquid shares\*, mln KZT



**Note:**  
\* excluding direct transactions from the list of first class liquidity securities  
\*\* gross turnover not including direct deals in the purchase-sales sector

# IMPORTANT DISCLOSURES

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