# Annex 9

to Regulation on Clearing Participants

C A R D

**of self-evaluation of the Risk Management System**

\* In this card, the Organization shall mean a candidate to the clearing participants

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| 1. Has the authorized agency of the state, where the Organization is a legal entity, signed a memorandum of understanding into issues of consultations, cooperation and exchange of information IOSCO? |
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| Answer "yes" or "no" |
| 2. .Does the Organization have a risk management system? |
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| Answer "yes" or "no". |
| 3. Does the Organization have internal policies and procedures for management of aggregated and separate types of risks? |
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| Answer "yes" or "no". If "yes" , please list all these policies and procedures |
| 4. Do internal risk management policies and procedures of the Organization cover its foreign subsidiaries, associated joint stock companies, branches, representative offices (if any)? |
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| Answer "yes" or "no". If "no", please insert names and locations of such organizations, branches, representative offices which are not covered by these policies and procedures |
| 5. Has the Organization defined responsibility for risk control? |
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| Answer "yes" or "no" |
| 6. Does the Organization have a clear corporate structure of the risk management system (centralized or decentralized depending on volumes of operations, detachment of functions, internal control of risks, participation in operating subdivisions in the risk assessment, detachment of responsibility for measurement, monitoring and control of risks from conduct of those operations (main business) in which risk occur, independent line of reporting about risk status to the top management)? |
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| Answer "yes" or "no". If "yes", please describe construction of the structure |
| 7. Does the Organization have systems for distribution of authorities in risk management, mechanism of taking collegial decisions in case of crossing of responsibility areas or need of special control over operations? |
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| Answer "yes" or "no" |
| 8. Is effectiveness of internal risk management policies and procedures of the Organization assessed by its internal audit function and the "external" audit organization? |

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| Answer "yes" or "no". If "yes", please insert a date and results of the recent internal and external audit inspection |
| 9. Does the Organization have mechanisms to ensure internal accounting control and risk management? |
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| Answer "yes" or "no" |
| 10. Does the Organization have procedures for client evaluation? |
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| Answer "yes" or "no" |
| 11. Does the Organization comply with risk limits fixed with respect to aggregated risks, separate types of risks, separate structural subdivisions, separate persons which close transactions? |
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| Answer "yes" or "no" |
| 12. Does the Organization apply risk mitigation methods (hedging, insurance, guaranteeing, access restriction, creation of reserve capacities)? |
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| Answer "yes" or "no". If "yes" – specify, which exactly |
| 13. Does the Organization apply systems of information and reporting about risk status, including in comparison with limits, continuous monitoring and internal control of risks in all aspects and concentrations which have material significance for a broker dealer? |
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| Answer "yes" or "no". If "yes" – specify, which exactly |
| 14. Does the Organization comply with the procedure of decision making for risk regulation, including issue of temporary compulsory instructions by the internal control department? |
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| Answer "yes" or "no" |
| 15. Does the Organization apply a continuous assessment of efficiency of the risk management system (correctness of taken risk levels, adequacy of limits, compliance with methods of risk measurement (from viewpoint of change in market conditions, personnel, technology))? |
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| Answer "yes" or "no". If "yes", please insert which exactly |
| 16. Does the Organization carry out inspection of efficiency of operation of the mechanism of control over risks which are once fixed by the management? |
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| Answer "yes" or "no" |
| 17. Does the Organization have emergency action plans, including case of crossing different types of risks (procedure of coordination of actions of the management, maintenance of adequate information, clear separation of duties, ensuring conduct of operations in special cases, mechanisms of restoration and extreme sources for support of operating ability)? |
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| Answer "yes" or "no". If "yes" – specify, which exactly |

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| 18. Does the Organization apply methods of risk assessment, including analysis of sensitivity to risks, scenario analysis, stress and back testing (worst scenarios connected with risk occurrence)? |
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| Answer "yes" or "no". If "yes" – specify, which exactly |
| 19. Does the Organization apply mechanisms to inspect risk control after it is introduced? |
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| Answer "yes" or "no" |