

KASE CLEARING CENTER JSC

Approved

by decision of the Board of Directors of
KASE Clearing center JSC

(minutes of meeting
dated March 29, 2024 No. 5)

Effective

from XX month 2024¹

RULES

for implementation of settlements on the derivatives market

Almaty City

2024

¹ With effect from the date the Clearing Center starts operations on the currency market and derivatives market.

These Rules for implementation of transactions on the derivatives market (hereinafter referred to as the Rules) have been developed subject to the laws of the Republic of Kazakhstan and the charter of KASE Clearing Center JSC (hereinafter referred to as the Clearing Center) and define the terms and conditions and procedure for settlements under transactions with derivative financial instruments on the derivatives market to be conducted in the trading system of Kazakhstan Stock Exchange JSC (hereinafter referred to as the Exchange).

Article 1. Basic notions and designations

1. The Rules shall use the notions and terms defined by the laws of the Republic of Kazakhstan and the internal documents of the Clearing Center, as well as the following notions:
 - 1) **bank account** – a bank account opened in the name of a clearing participant in tenge and/or in foreign currency in the National Bank of the Republic of Kazakhstan, in second-tier banks of the Republic of Kazakhstan or in Central Securities Depository JSC, which is used to credit funds received from the Clearing Center to pay claims of this clearing participant;
 - 2) **guarantee contribution** – a contribution of a clearing participant to the clearing guarantee fund of the derivatives market;
 - 3) **available amount** – an amount of money permitted for transfer from the correspondent account of the Clearing Center in favor of a clearing participant subject to the internal documents of the Clearing Center, which is the difference between the amount of money recorded in the accounting accounts of this clearing participant in the internal accounting system of the Clearing Center for the derivatives market and the amount of guarantee collateral determined based on results of daily clearing;
 - 4) **servicing bank** – a bank or an organization carrying out certain types of banking operations that opened (has opened) a bank account for a clearing participant or the Clearing Center;
 - 5) **Regulation on clearing participants** – "Regulation on clearing participants" as approved by the Board of Directors of the Clearing Center;
 - 6) **Clearing Rules** – "Rules for implementation of clearing activities for transactions with financial instruments" as approved by the Board of Directors of the Clearing Center;
 - 7) **transactions** – transactions with derivative financial instruments of the derivatives market concluded in the trading system of the Exchange;
 - 8) **accounting account** – an account of a clearing participant in the internal accounting system of the Clearing Center, opening and maintenance of which is carried out for the purpose of recording by the Clearing Center of funds received from clearing participants to the correspondent accounts of the Clearing Center, subject to the internal document of the Clearing Center regulating the general conditions and procedure for recording money under settlements with transactions to be conducted in the trading system of the Exchange.
2. Other notions and terms used in these Rules shall be identical to the notions and terms defined by the laws of the Republic of Kazakhstan and other internal documents of the Clearing Center and the Exchange.
3. Notions and terms used in these Rules can be applied in other internal documents and correspondence of the Clearing Center.

Article 2. General provisions on settlements

1. Settlements shall include:
 - 1) payments by clearing participants in favor of the Clearing Center:
for the purpose of discharge of obligations of the clearing participants to the Clearing Center by transferring the amounts of obligations determined based on results of clearing to the correspondent account of the Clearing Center;
for the purpose of securing transactions to be concluded in exchange trades;
 - 2) payments by the Clearing Center in favor of the clearing participants subject to their applications by transferring money to bank accounts of the clearing participants.
2. Basis for settlements under transactions on the derivatives market for a clearing participant shall be:
 - 1) when discharging obligations to the Clearing Center – clearing reports generated and submitted to clearing participants subject to the Clearing Rules;
 - 2) when clearing participants credit money to a correspondent account of the Clearing Center as a collateral under transactions – documents to be determined by the clearing participants on their own.
3. Basis for the Clearing Centre to carry out settlements under transactions on the derivatives market for the Clearing Centre shall be:
 - 1) applications of the clearing participants drawn up subject to article 8 of these Rules;
 - 2) clearing reports generated subject to the Clearing Rules.
4. The Clearing Centre shall carry out settlements in the "payment versus payment" mode, which means that the Clearing Centre can fulfill a demand of a clearing participant only after the clearing participant has fully fulfilled its counter obligation to the Clearing Centre, determined subject to the Clearing Rules (if any).
5. When carrying out settlements, the clearing participant shall ensure that funds are credited to the correspondent account(s) of the Clearing Centre.

To confirm crediting of funds by clearing participants to a correspondent account of the Clearing Center, the Clearing Center shall be guided only by documents of its correspondent banks. Documents provided by clearing participants shall not be accepted or considered by the Clearing Center as such confirmation.
6. For the purposes of identifying the payments and separate internal accounting of own and/or client funds to be received from the clearing participants to a correspondent account of the Clearing Center as a payment for their obligations to the Clearing Center, as security deposits under transactions to be closed, or as security deposits, clearing participants must indicate special codes in payment documents that designate the type of payment and allow for unambiguous distribution of funds among accounting accounts in the internal accounting system of the Clearing Center.

Special codes specified in the first paragraph of this clause shall also be indicated when a clearing participant submits an application subject to form in annex 3 to these Rules, in order to determine details of the bank account to which the Clearing Center must transfer funds in favor of this clearing participant.

Special codes shall also be indicated for identification and accounting of own or client funds of the clearing participants in the accounting system of the Clearing Center. In the absence of a code in the payment document identifying the received payment as own or client funds of a clearing participant, the amount of such payment shall be credited to the own accounting account of the clearing participant.

List of such codes shall be approved by a member of the Management Board of the Clearing Center supervising the settlement subdivision of the Clearing Center, and shall be posted on the Internet resource of the Clearing Center.

7. Settlements under transactions on the derivatives market shall be carried out within the timeframes established by the internal document of the Clearing Center regulating the time of conduct of settlement and clearing sessions. 8. The Clearing Center shall set out amounts of claims and obligations of the clearing participants on their accounting accounts after completion of the settlement and clearing session under transactions on the derivatives market.

Basis for the Clearing Center to set out in the accounting accounts the amounts of claims and obligations of the clearing participants determined based on results of trading and clearing on the derivatives market shall be clearing reports generated subject to the Clearing Rules.

Article 3. Correspondent accounts of the Clearing Center.

1. To store guarantee contributions and collateral for clearing participants and to make settlements under transactions on the derivatives market, the Clearing Center shall use correspondent accounts in tenge and foreign currencies in the National Bank of the Republic of Kazakhstan and servicing banks.

Details of correspondent accounts of the Clearing Center shall be posted on the Internet resource of the Clearing Center.

2. In case of a change in details of correspondent accounts, the Clearing Center shall notify the clearing participants thereof by sending them individual messages by e-mail and/or by posting relevant information messages and changed details of correspondent accounts of the Clearing Center on the Internet resource of the Clearing Center.

The Clearing Center shall have to notify the clearing participants of a change in details of its correspondent accounts no later than five business days prior to the day on which the changed details of the correspondent accounts of the Clearing Center begin to be applied in settlements.

When the Clearing Center posts information on the Internet resource about a change in the list and/or details of its correspondent accounts, the Clearing Center shall not be liable for lack of awareness of the clearing participant.

Article 4. Bank accounts of the clearing participants

1. For settlements and crediting of tenge received from the Clearing Center, clearing participants shall have the right to use their own bank accounts in tenge opened in the National Bank of the Republic of Kazakhstan and servicing banks.

For crediting of foreign currencies received from the Clearing Center, clearing participants shall have the right to use their own bank accounts in foreign currencies opened in second-tier banks of the Republic of Kazakhstan, in foreign banks or in Central Securities Depository JSC.

Clearing participants shall have the right to use separate bank accounts for separate settlements and accounting of their own and client funds.

2. Clearing participants shall have to provide the Clearing Center with details of bank accounts intended for crediting of tenge received from the Clearing Center, subject to the form of annex 1 to these Rules.

Clearing participants shall have to provide the Clearing Centre with details of bank accounts in foreign currencies, which are intended for crediting the foreign currencies received from the Clearing Centre, subject to the form of annex 2 to these Rules.

3. Clearing participants shall have to immediately notify the Clearing Center of changes in details or closure of bank accounts, details of which are provided to the Clearing Center subject to clause 2 of this article.
4. The Clearing Center shall not be liable for consequences of a clearing participant providing the Clearing Center with inaccurate details of bank accounts.

Clearing participant shall be fully liable for consequences of providing the Clearing Center with details of bank accounts, as well as for consequences of violating the obligation established by clause 3 of this article, including compensation for possible losses of the Clearing Center associated with the use of such inaccurate details by the Clearing Center.

Article 5. Internal accounting of funds in correspondent accounts

1. For purposes of internal accounting by the Clearing Center of funds received from clearing participants to the correspondent accounts of the Clearing Center specified in article 3 of these Rules, the Clearing Center shall open and maintain accounting accounts.
2. Accounts shall not be bank accounts and shall represent a set of records maintained by the Clearing Centre in information systems solely for the purpose of internal accounting of its assets and liabilities arising in connection with implementation of clearing activities with performance of functions of the central counterparty on the derivatives market.
3. Accounts shall be a part of the internal accounting system of the Clearing Centre, functioning of which shall be carried out subject to internal documents of the Clearing Centre.
4. Accounts shall be opened for clearing participants on the derivatives market.

The Clearing Centre shall on its own open, maintain and close accounting accounts of the clearing participants, respectively, when they are assigned the status of a clearing participant, when they carry out activities as a clearing participant and when they are deprived of the status of a clearing participant. In this case, no actions shall be envisaged on the part of the clearing participant to open, maintain or close an account.

Grounds, procedure and terms for opening, maintaining and closing accounting accounts shall be determined by internal documents of the Clearing Centre.

Article 6. Payments by clearing participants in favor of the Clearing Center

1. Clearing participant that has an obligation to the Clearing Center shall have to ensure that tenge is credited towards payment of such obligation to a correspondent account of the Clearing Center no later than the deadline established by the internal document of the Clearing Center regulating the time of settlement and clearing sessions, or to discharge this obligation in another way stipulated by the Clearing Rules.
2. Clearing participant shall have the right to transfer money (in addition to discharge of the obligations set out in clause 1 of this article) to correspondent accounts of the Clearing Center to form collateral both before start of the trading day for derivatives and during such trading day.
3. When making settlements, clearing participant shall have to make payments in favor of the Clearing Center only from its own bank accounts.

The restriction established by the first paragraph of this clause may not be applied with a written permission of the Chairman of the Management Board of the Clearing Centre or a member of the Management Board supervising the settlement subdivision of the Clearing Centre, in a situation where the clearing

participant is unable to discharge on its own its obligations to the Clearing Centre. In this case, the clearing participant must submit an application containing a description of the reasons for the impossibility to discharge its obligations, as well as the name and bank details of the legal entity that will make the payment for discharge of the clearing participant's obligation. The application must be signed by a person who, subject to the document with signature samples provided to the Clearing Centre, shall have the right of first signature on behalf of this clearing participant.

Article 7. Payments by the Clearing Centre in favour of the clearing participants

1. The Clearing Centre shall submit a payment order to transfer funds from its correspondent account to a clearing participant towards fulfillment of its demand to transfer collateral in its favour, if such demand is formalised by an application of the clearing participant executed subject to the form of annex 3 to these Rules (subject to the restriction established by clause 2 of this article).
2. Upon receipt of the applications specified in clause 1 of this article, the Clearing Centre shall check them for compliance with the conditions established by article 9 of these Rules. The Clearing Centre shall refuse to accept an application for transfer of collateral if such application does not meet any of the conditions established by article 9 of these Rules.
3. If the application for transfer of collateral meets the conditions established by article 9 of these Rules, the Clearing Center shall submit to the correspondent bank a payment order for transfer of funds to the clearing participant within one hour after the said application is received.

Article 8. Preserving funds on correspondent account of the Clearing Center

1. Clearing participant shall have the right to submit to the Clearing Center an application to preserve funds on correspondent account of the Clearing Center executed subject to the form of annex 4 to these Rules. The Clearing Center shall accept applications from clearing participants to preserve funds on correspondent account of the Clearing Center from 09:00 to 17:30 Astana time.
2. An application to preserve funds on correspondent account of the Clearing Center shall be a document signifying an intention of the clearing participant to permanently (without a specific period) preserve its entire available amount, calculated based on results of daily clearing, on correspondent account of the Clearing Center.
3. An application in the form of annex 4 to these Rules shall be signed by an authorized person of the clearing participant and shall be submitted in electronic form using an electronic digital signature in the eTransfer.kz information transfer system or on paper medium.

Article 9. Conditions for submission of applications by clearing participants for transfer of collateral

1. Clearing participant shall have the right to submit to the Clearing Center an application for transfer of collateral in its favor which shall be executed in the form of annex 3 to these Rules, in amount not exceeding the available amount determined subject to the Clearing Rules. Time for the Clearing Center to accept applications from clearing participants for transfer of collateral in their favor from the start of the trading day on the derivatives market until 17:30 Astana time.
2. An application for transfer of collateral in favor of a clearing participant shall be a demand of this clearing participant to transfer all or part of the available amount of the clearing participant located on correspondent account of the Clearing

Center, and shall be subject to execution by the Clearing Center if the result of the check of the possibility of such transfer, carried out in the trading and clearing system of the derivatives market subject to the Clearing Rules, is positive.

In case of a negative result of the check specified in the first paragraph of this clause, the Clearing Center shall not execute such application.

3. Application for transfer of money in favor of the clearing participant shall be submitted by the clearing participant to the Clearing Center in electronic form in XML format in the "eTransfer.kz" information transfer system using the electronic digital signature of the authorized person of the clearing participant.
4. This article shall not apply to cases of return of the guarantee contribution of the clearing participant. Conditions and procedure for return of the guarantee contribution shall be established by the Clearing Rules.

Article 10. Restrictions on settlements under transactions on the derivatives market

1. The clearing center shall have the right to suspend or refuse to carry out operations for settlements subject to requirements of the anti-money laundering and counter-terrorism financing laws of the Republic of Kazakhstan.
2. The Clearing Center shall resume operations on settlements terminated subject to clause 1 of this article subject to the anti-money laundering and counter-terrorism financing laws of the Republic of Kazakhstan.
3. When a clearing participant, a client of the clearing participant or its beneficial owner is included in the list of persons involved in terrorist activities, in the list of organizations and persons associated with financing of terrorism and extremism, in the list of organizations and persons associated with financing of proliferation of weapons of mass destruction, the Clearing Center, in the manner and within the timeframes stipulated by the internal documents of the Clearing Center on anti-money laundering and counter-terrorism financing shall carry out measures to freeze operations of such clearing participant.
4. In case that the international sanctions/ prohibitions/ restrictions and other measures are applied to the clearing participant, a client of the clearing participant, its participants/ shareholders and beneficial owners that may entail any risks for the Clearing Center, the Clearing Center shall have the right to unilaterally refuse to carry out an operation to make settlements with this clearing participant.

Check of a clearing participant, its shareholders/ participants, beneficial owners, and details of correspondent banks provided by the clearing participant for settlements under transactions with financial instruments on sanctions lists shall be carried out by the AML/CTF department subject to the internal document of the Clearing Center on anti-money laundering and counter-terrorism financing.

Article 11. Violation of payment discipline by a clearing participant

1. Violation of payment discipline by a clearing participant shall be recognized as (taking into account the specifics established by clause 2 of this article):
 - 1) failure to credit or partial crediting of the amount of the obligation of this clearing participant on the day of settlements to the correspondent account of the Clearing Center;
 - 2) crediting the amount of the obligation of this participant to the correspondent account of the Clearing Center later than the time established by the internal document of the Clearing Center regulating the time of settlement and clearing sessions.

2. Cases specified in clause 1 of this article shall not be recognized as a violation of payment discipline if the corresponding obligation of the clearing participant has been settled by it on its own subject to the Clearing Rules.
3. Violation of the payment discipline by a clearing participant shall be an unconditional and sufficient basis for a failure of the Clearing Center to fulfill demands of this clearing participant and its demands for return of money.
4. The procedure for settling the obligations of the clearing participant that has committed a violation of payment discipline shall be established by the Clearing Rules.

Article 12. Failure of the Clearing Center to fulfill the demand of the clearing participant

1. Failure of the Clearing Center to fulfill the demand of the clearing participant, taking into account the restrictions established by articles 13 and 14 of these Rules, shall be recognized as:
 - 1) a failure to credit or partial crediting of the amount of the demand of the clearing participant to transfer collateral subject to execution;
 - 2) a violation of bank account details of the clearing participant when making a payment towards payment of its claim.
2. Clearing participant claim of which was not fulfilled by the Clearing Center shall have the right to apply to the Clearing Center with a statement on recovery of the damage caused and/or penalty.

Article 13. Limitation of liability of the Clearing Center

1. The Clearing Center shall not be liable for a failure to fulfill and/or non-crediting and/or partial crediting of:
 - 1) a claim of the clearing participant on any day, if this clearing participant has failed to discharge its obligation to the Clearing Center on that day;
 - 2) requirements of the clearing participant, if additional verification and/or identification procedures and/or assessment of the possibility of transferring funds or other procedures are carried out in relation to this clearing participant, its parent organization or beneficial owner, which result in a failure to execute, incomplete execution or untimely execution by correspondent bank of the Clearing Center of an instruction of the Clearing Center to transfer funds to this clearing participant.
2. The Clearing Center shall take measures within its competence to ensure timely compliance with requirements of the clearing participants.
3. In any case, amount of penalty to be paid by the Clearing Center can not exceed 0.05% of the amount of the unfulfilled requirement of the clearing participant (unfulfilled requirements of the clearing participants), and in case of partial execution, amount of penalty may not exceed 0.05% of the amount of the unfulfilled part of the requirement.

Article 14. Force Majeure

1. Force majeure shall mean:
 - 1) a fire (but not arson), earthquakes and other natural disasters, war, military actions, terrorist acts, civil unrest, strikes, lockouts, embargoes, other economic sanctions, prohibitions and restrictions established by government bodies;

- 2) malfunction of software and hardware of National Payment Corporation of the National Bank of the Republic of Kazakhstan JSC used by the Clearing Center and/or participants to carry out settlements.
2. Document which confirms occurrence of a force majeure circumstance from among the circumstances specified in sub-clause 1) clause 1 of this article and determining the duration of its effect shall be a document of the relevant (competent) body of the Republic of Kazakhstan or another competent body (organization) of the relevant state, with the exception of a well-known fact.
3. Document which confirms occurrence of a force majeure circumstance specified in sub-clause 2) clause 1 of this article and determining the duration of its validity shall be a certificate or another document signed by the first head of National Payment Corporation of the National Bank of the Republic of Kazakhstan JSC or a person replacing him.
4. Person who is unable to make settlements due to a force majeure circumstance shall immediately notify beneficiaries of payments within such settlements of occurrence of the force majeure circumstance, expected duration of its validity and its termination, by any available means of notification.

If the person specified in the first paragraph of this clause is a clearing participant, such clearing participant shall provide the Clearing Centre with a document specified in clause 2 or clause 3 of this article within three business days from the date of its receipt.

5. The Clearing Centre and/or the clearing participant(s) shall be exempt from liability for violation of deadline of fulfillment of claims and/or discharge of obligations if such violation is caused by a force majeure circumstance that began after the relevant claims and/or obligations arose, and which the Clearing Centre and/or the clearing participant(s) could not foresee or prevent.
6. In case of a force majeure circumstance, deadlines to make settlements shall be proportionately extended for duration of such circumstance.

Article 15. Final provisions

1. Situations related to implementation of settlements as defined in article 2 of these Rules that are not regulated by the Rules, as well as any disputes related to implementation of settlements under transactions on the derivatives market, shall be resolved through negotiations. If such resolution is impossible – subject to the laws of the Republic of Kazakhstan.
2. These Rules shall be updated as necessary but not less than once every three years to be counted from the date these Rules take effect. Responsibility for updating these Rules shall be assigned to the settlement subdivision chamber of the Clearing Centre.

Chairperson of the Management Board

N. Khoroshevskaya

Annex 1

to the Rules of conduct of settlement under transactions on the derivatives market

**Banking account
DETAILS**

| | |
|---|--|
| (name of the clearing participant) | Sheet ¹ |
| | <input type="checkbox"/> Additionally to previously submitted ones ² |
| Date and time of submission | <input type="checkbox"/> Instead of previously submitted ones ² |
| Date from which requisites of the banking account are effective | <input type="checkbox"/> Submitted for the first time ² |
| Type of banking account of the clearing participant | <input type="checkbox"/> own banking account for accounting of own money ² |
| | <input type="checkbox"/> own banking account for accounting of money of clients ² |

| | |
|---|--|
| Beneficiary ³ | |
| Bank account number (IIC ⁴) | |
| BIN ⁵ | |
| Beneficiary's bank ⁶ | |
| BIC ⁷ of beneficiary's bank | |
| CBe ⁸ | |

¹ In format "Sheet X of n".

² Tick the applicable with × or ✓.

³ In this Annex, the Beneficiary shall mean the clearing participant.

⁴ Individual identification code being a bank account number.

⁵ Business identification number of the clearing participant.

⁶ Bank in which bank account of the clearing participant is opened.

⁷ Business identification number of a bank in which bank account of the clearing participant is opened.

⁸ Beneficiary's code.

[Position of a chief executive officer]

[signature]

[Surname, initials]

[Position of a chief accountant]

[signature]

[Surname, initials]

Signatures are verified
(personal seal of the verified employee of the Clearing Center, verification date)

Annex 2

to the Rules of conduct of settlement under transactions on the derivatives market

**LIST AND REQUISITES
of bank accounts in foreign currencies**

| | |
|---|--|
| (name of the clearing participant in the Russian and English languages/ in transliteration SWIFT- RUR6 ³) | Sheet ¹ |
| | (currency code ²) |
| | <input type="checkbox"/> Additionally to previously submitted ones ⁵ |
| Date and time of submission | <input type="checkbox"/> Instead of previously submitted ones ⁵ |
| Date from which details of the banking account are effective | <input type="checkbox"/> Submitted for the first time ⁵ |
| Type of banking account of the clearing participant ⁴ | <input type="checkbox"/> own banking account for accounting of own money ⁵ |
| | <input type="checkbox"/> own banking account for accounting of money of clients ⁵ |
| Name and address of the servicing bank ⁶ | |
| Bank account number of the clearing participant | |
| SWIFT BIC of the clearing participant (if any) | |
| SWIFT BIC and other identifiers of the servicing bank | |
| Name, address and SWIFT BIC of the intermediary bank ⁷ | |
| BIC and IIN of the servicing bank ⁸ | |
| Correspondent account of the servicing bank in CB RF ⁹ | |

¹ In format "Sheet X of n". Submit a separate list of requisites for each currency type.

² Code three-letter designation of currency, for instance USD

³ Name in the Russian and English languages. When executing details in the Russian rubles, it is also necessary to indicate the name in transliteration SWIFT- RUR6.

⁴ The section is designed to be filled out by the clearing participants which are non-banking organizations.

⁵ Tick the applicable with × or ✓.

⁶ When executing details in the Russian rubles, it is necessary to indicate the name in the Russian language and in transliteration SWIFT-RUR6.

⁷ To be filled out if there is an intermediary bank.

⁸ To be filled out when executing details in the Russian rubles.

⁹ Central Bank of the Russian Federation.

[Position of a chief executive officer]

[signature]

[Surname, initials]

[Position of a chief accountant]

[signature]

[Surname, initials]

Signatures are verified
(personal seal of the verified employee of the Clearing Center, verification date)

Annex 3

to the Rules of conduct of settlement under transactions on the derivatives market

APPLICATION

for transfer of collateral to the benefit of the clearing participant

Specification for xml-file formation

Coding – **utf-8**.

File requires a compulsory unchanged heading:

<?xml version="1.0" encoding="utf-8"?>

Example of file name: **XML24KASPI35.xml**

| Content of file name | Description of sections of file name |
|------------------------------|--|
| Format name | Always XML24 |
| Code of clearing participant | 5 characters. For example: KASPI |
| Serial number of message | Always equal to a value in the field "NUMBER" inside the message |

All file tags are contained in root tag **<MESSAGE>**. Availability of all tags is compulsory, even with a blank value. Upper case is used.

| Tags | Description of tags inside file |
|---------------|--|
| <NUMBER> | Compulsory. Unique serial number of message |
| <DATETIME> | Compulsory. Date and time of message generation in format dd.mm.yyyy hh24:mi:ss. For instance: 07.07.2023 11:05:00 |
| <FIRMCODE> | Compulsory. Code of the trading participant |
| <BIN> | BIN, if any |
| <CURRENCY> | Compulsory. Currency code in international format, for instance: KZT |
| <AMOUNT> | Amount for output. Blank value will be perceived as a whole available amount. For instance, 80000000.00 |
| <ACCOUNTTYPE> | Compulsory. Code to choose accounting account from which money remittance will be made. |
| <IBAN> | Bank account number. In case if it is not indicated, earlier provided bank account details will be used |
| <TRADER> | Compulsory. Full surname, given name, patronymic name (if any) of an authorized employee in Cyrillic alphabet |

Example of full file:

File name:

XML24KASPI35.xml

Text:

<?xml version="1.0" encoding="UTF-8"?>

<MESSAGE>

<NUMBER>35</NUMBER>

<DATETIME>07.07.2023 11:05:00</DATETIME>

<FIRMCODE>KASPI</FIRMCODE>

<BIN>950740000547</BIN>
<CURRENCY>KZT</CURRENCY>
<AMOUNT>1221.00</AMOUNT>
<ACCOUNTTYPE>DVOWN</ACCOUNTTYPE>
<IBAN>KZ48722S000000010424</IBAN>
<TRADER>Иванов Владимир Иванович</TRADER>
</MESSAGE>

Annex 4

to the Rules of conduct of settlement under transactions on the derivatives market

APPLICATION

for storage of money on a correspondent account of the Clearing Center

KASE Clearing Center JSC

| | |
|--|--|
| (name of the clearing participant) | Date of submission of the application |
| | Time of submission of the application |
| | Date from which the application is effective |
| Type of accounting account of the clearing participant | <input type="checkbox"/> own accounting account* <input type="checkbox"/> aggregated client accounting account* |

Hereby the above-mentioned clearing participants declares its intent to store money (*insert a code three-letter designation of currency, for instance: KZT, USD*) on a correspondent account of KASE Clearing Center JSC:

This application is valid insofar the clearing participants another later application.

* Tick the applicable with x or ✓.

| | |
|--|--|
| On behalf of the clearing participant (signature, surname, initials of a trader or authorized employee) | Signature of the authorized person is verified <input type="checkbox"/> Accepted <input type="checkbox"/> Not accepted Reason of refusal to accept: (personal seal of the verified employee of the Clearing Center, verification date) |
|--|--|