



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

Market overview

as of September 01, 2022

About KASE

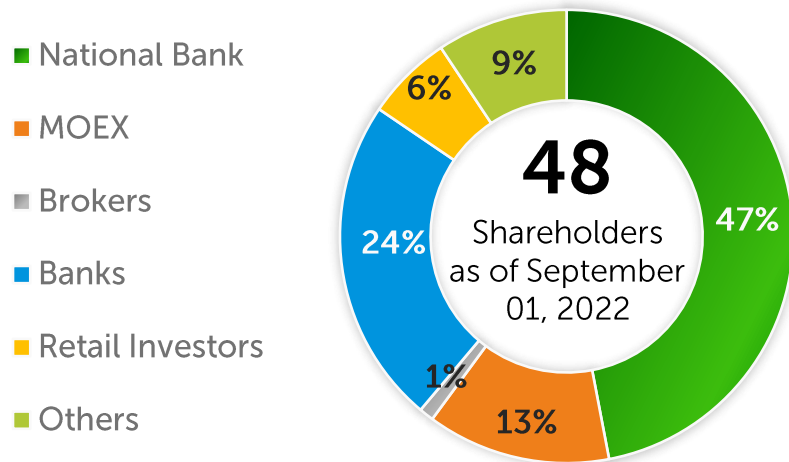


Kazakhstan Stock Exchange

47.0% - NBK
13.1% - MOEX
38.8% - financial organization

KASE was established on **November 17, 1993** under the name Kazakh Inter-bank Currency Exchange – two days after the Tenge (the national currency of Kazakhstan) was introduced

KASE is a commercial organization functioning in organizational-legal form of joint stock companies



Source: KASE

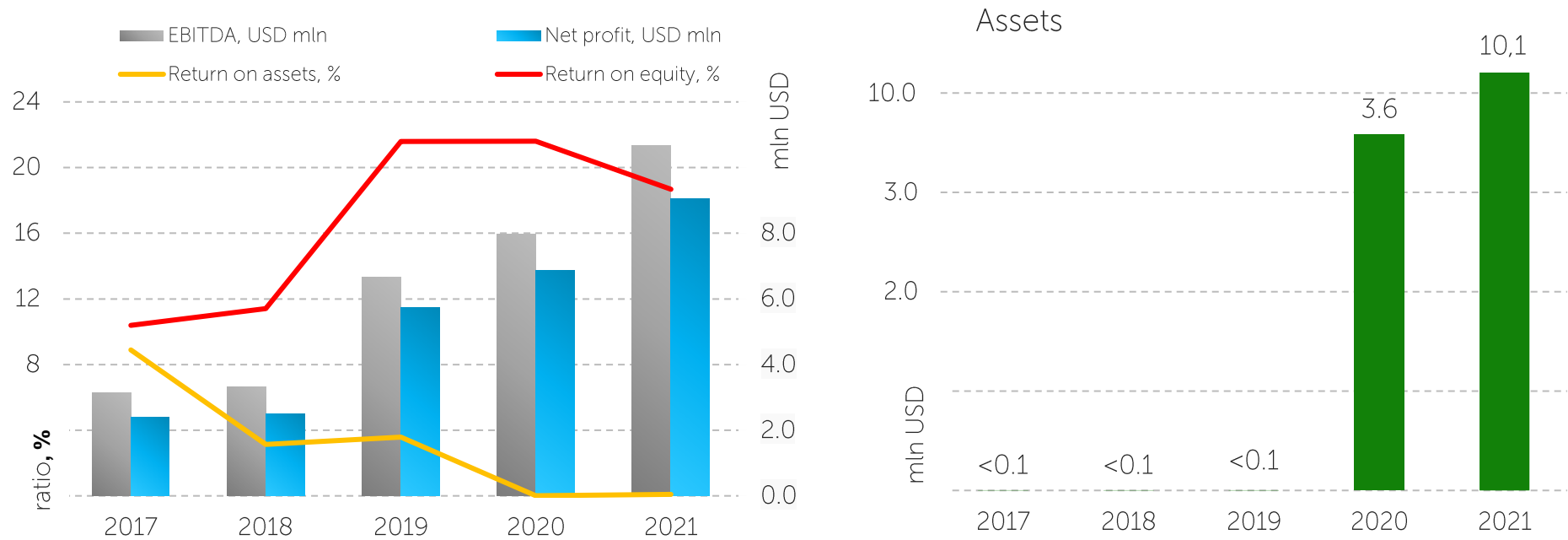
KASE Shares and Capital

As of July 01, 2022:

equity	KZT 23,246.7 mln (\$49.4 mln)
paid up charter capital	KZT 4,065.6 mln (\$8.9 mln)
authorized shares	5,000,000
outstanding shares	1,075,231
share book value	KZT 21,620.2 (\$46.0)

KASE Profitability Indicators

	Assets, USD mln	Net profit, USD mln	Return on Assets, %	Return on Equity, %
2021	10,083,090.9	9.0	0.1	22.0
2020	3,579,191.9	6.9	0.4	21.3
2019	186.4	5.8	3.6	21.6
2018	134.3	2.5	3.1	11.4
2017	30.1	2.4	8.9	10.4



Note: ROA, ROE are calculated on the basis of average annual indicators of assets and capital

43

Stock Market

33

Foreign Exchange

25

Derivatives

52

total market participants

22

second-tier banks (out of 22)
Kazakh residents

22

brokerage firms (out of 22)
Kazakh residents

47

local participants

3

foreign participants
*(UNIVER Investment Group LLC. Raiffeisenbank JSC..
Freedom Finance Investment Company LLC)*

2

international financial institutions
(Interstate Bank. Eurasian Development Bank)

12

participants providing direct market access
services

Source: NBRK, KASE

KASE's new participants:

2022

- JSC "Standard Investment Company" / stock market
- "Subsidiary organization of Halyk Bank of Kazakhstan "Halyk Finance" JSC / currency
- EuroCentrAstana JSC / stock and derivatives
- UD Capital JSC / stock and derivatives

2021

- "Raiffeisenbank" JSC/ currency
- "First Heartland Securities" JSC/ derivatives
- "Tengri Partners Investment Banking" JSC / currency
- "ALFA-BANK" JSC / currency

2020

- ForteFinance JSC / stock market and derivatives
- Islamic bank "Zaman Bank" JSC / currency

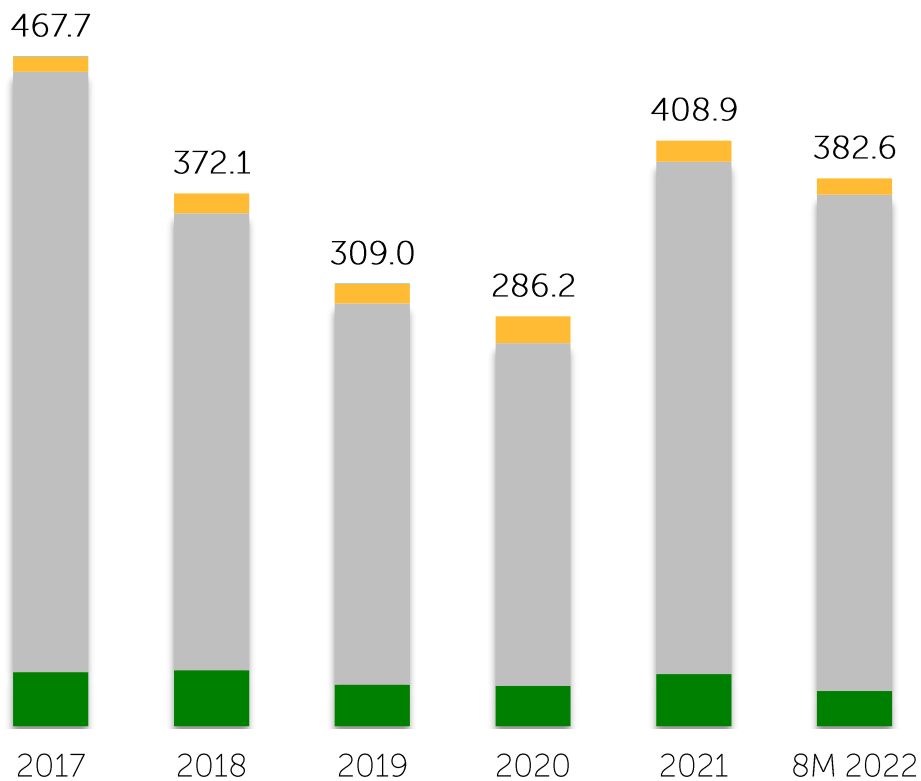
Market indicators of eight months of 2022

Market sector	Volume. KZT bn	Volume. USD mln	Average daily number of deals	Average daily volume of deals. USD mln	Average volume of one deal. USD th
Securities Market	5,257.6	11,503.5	1,621	71.9	44.3
Equities	68.9	150.8	1,372	0.9	0.7
KASE Global	19.34	43.6	107	0.3	2.6
Corporate bonds	1,035.3	2,278.4	67	14.2	211.9
Government securities	4,039.0	8,821.5	14	55.1	4,082.1
IPO bonds	72.8	160.5	2	1.0	665.8
Investment funds securities	6.3	14.0	58	0.1	1.5
GDR	16.0	34.9	2	0.2	95.9
Foreign currency (spot)	11,289.1	24,649.0	334	154.1	460.8
Money market	156,814.7	346,491.0	912	2,165.6	2,375.7
Repo transactions	138,128.9	305,312.9	890	1,908.2	2,143.3
Foreign currency swap	18,685.7	41,178.1	21	257.4	12,111.2
Derivatives	–	–	–	–	–
TOTAL	173,361.4	382,643.6	2,867	2,391.5	834.1

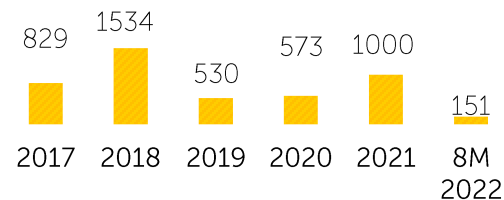
Volume and structure of the market



Trading volume dynamics by sector, USD bn



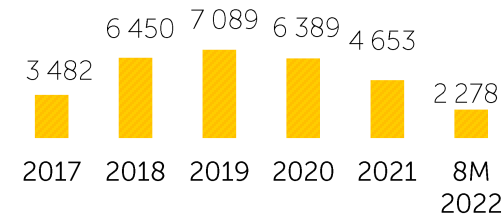
USD mln



Equity market



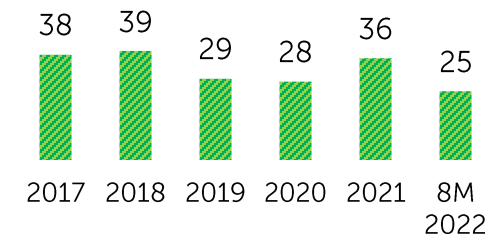
USD mln



Corporate bond market



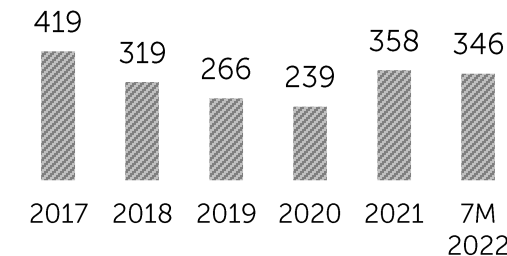
USD bn



Forex market



USD bn

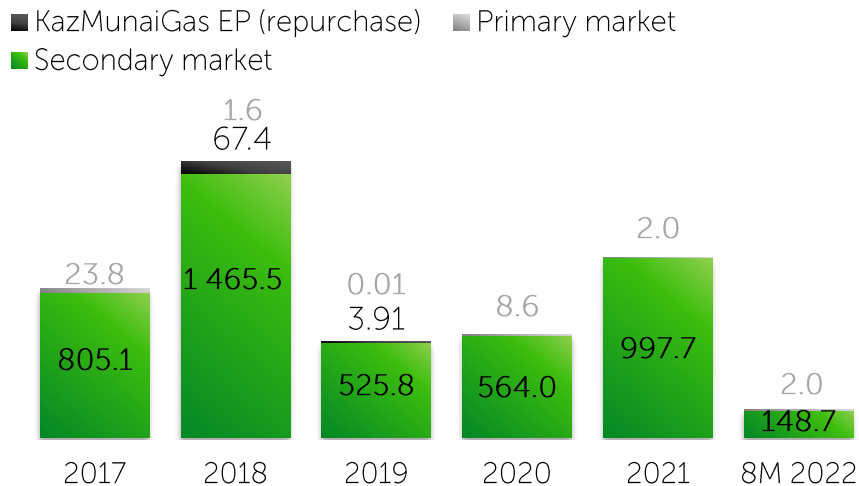


Money market

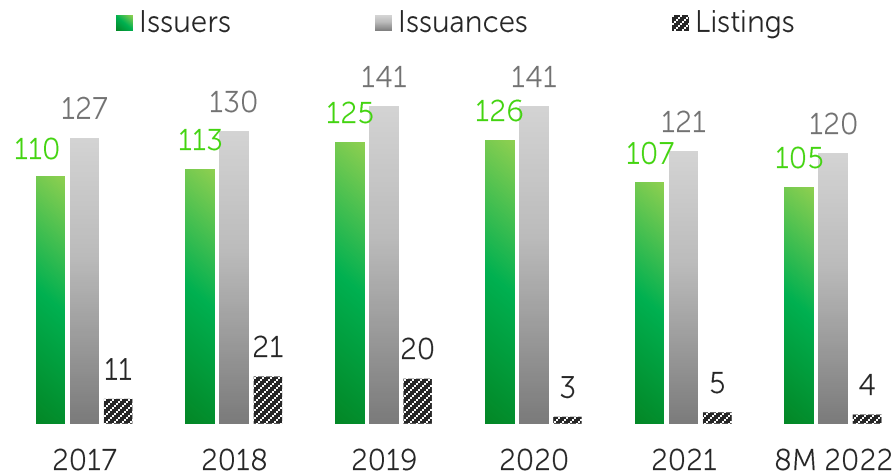


Equity Market

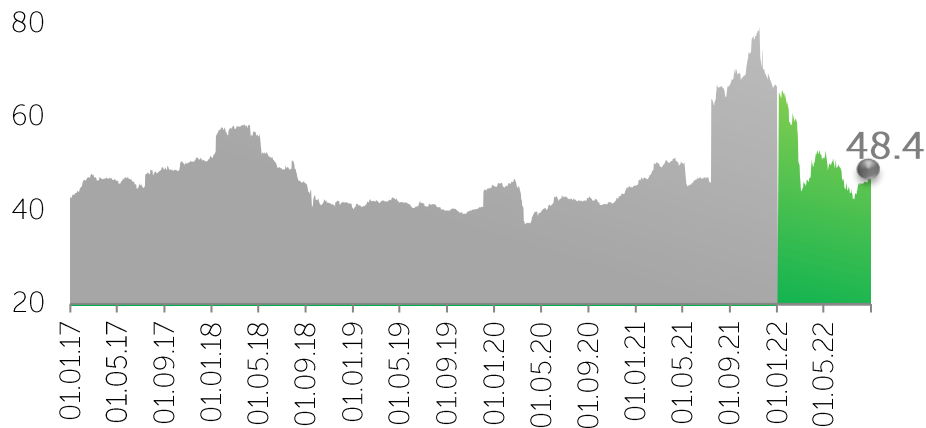
Trading volume, USD mln



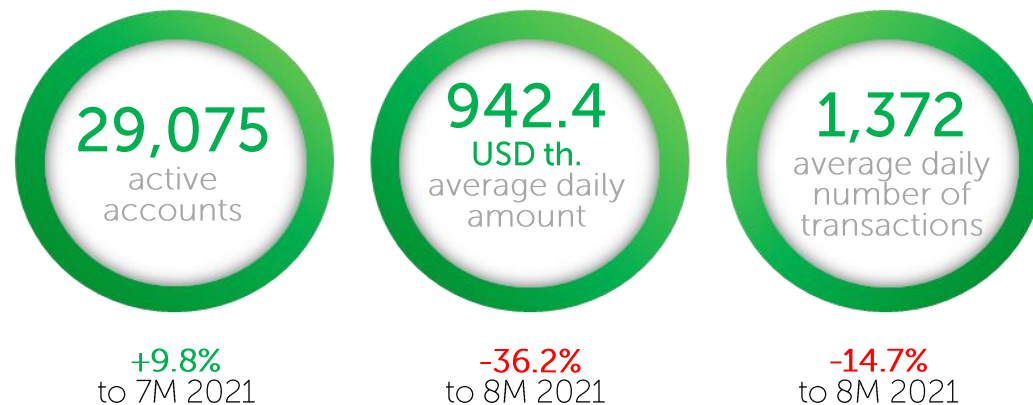
New listings



Equity Market Capitalization, USD bn



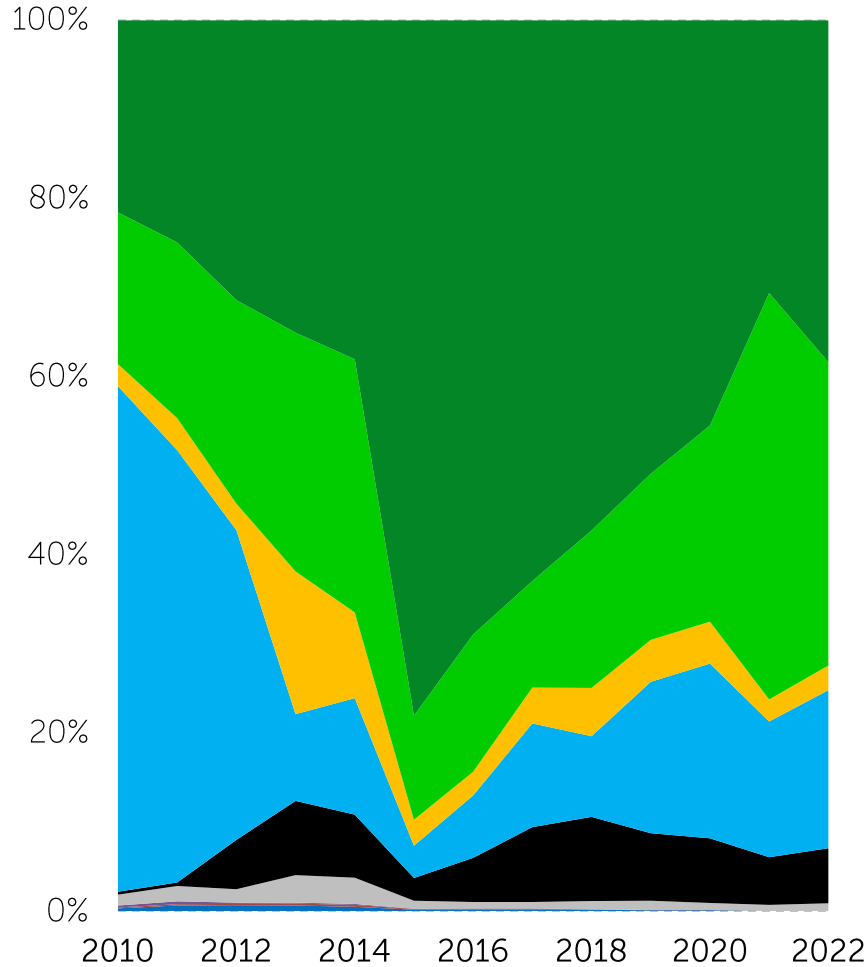
Main indicators for 8M 2022



* с учетом индивидуальных счетов и уникальных кодов по омнибус счетам

Equity Market: Industry Structure

Share in total market cap, %

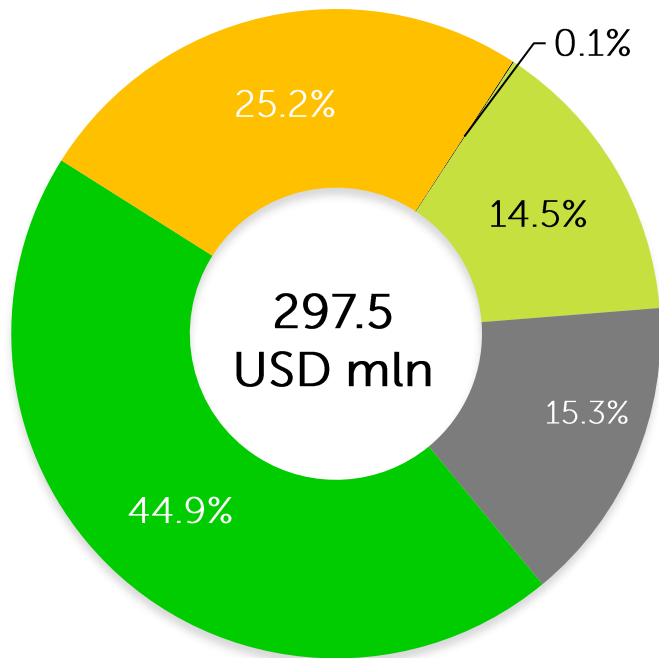


Note: based on Global Industry Classification Standard (GICS)®

Source : KASE

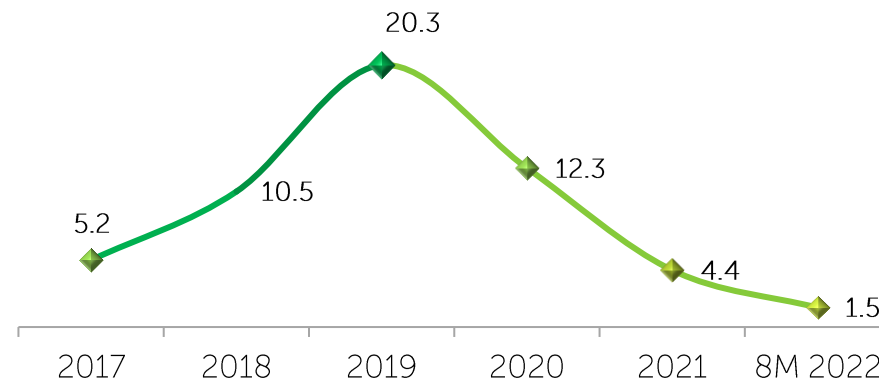
Equity Market: Investor Base

Main investor categories on the secondary market in 8M 2022*

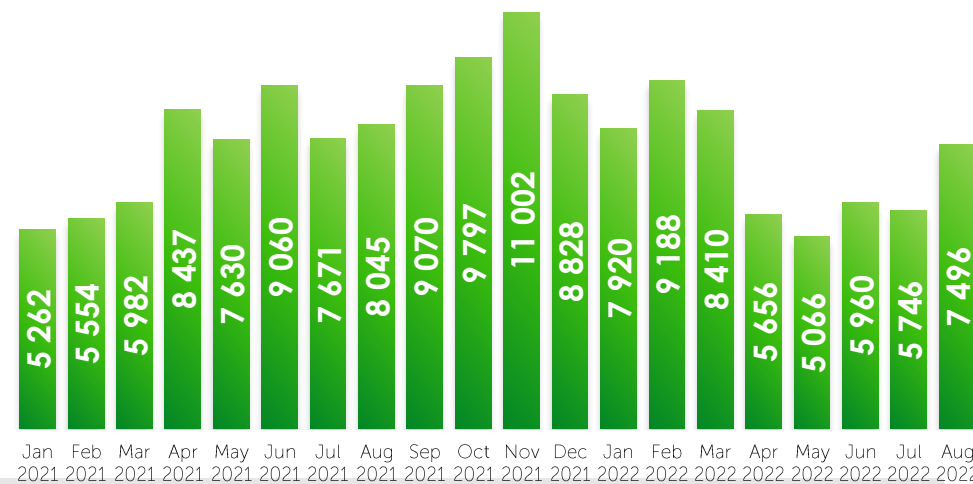


- Banks
- Broker-dealers
- Other institutional investors
- Individuals
- Other legal entities

Non-residents in the gross turnover, %



Dynamics of active retail investors on the equity market



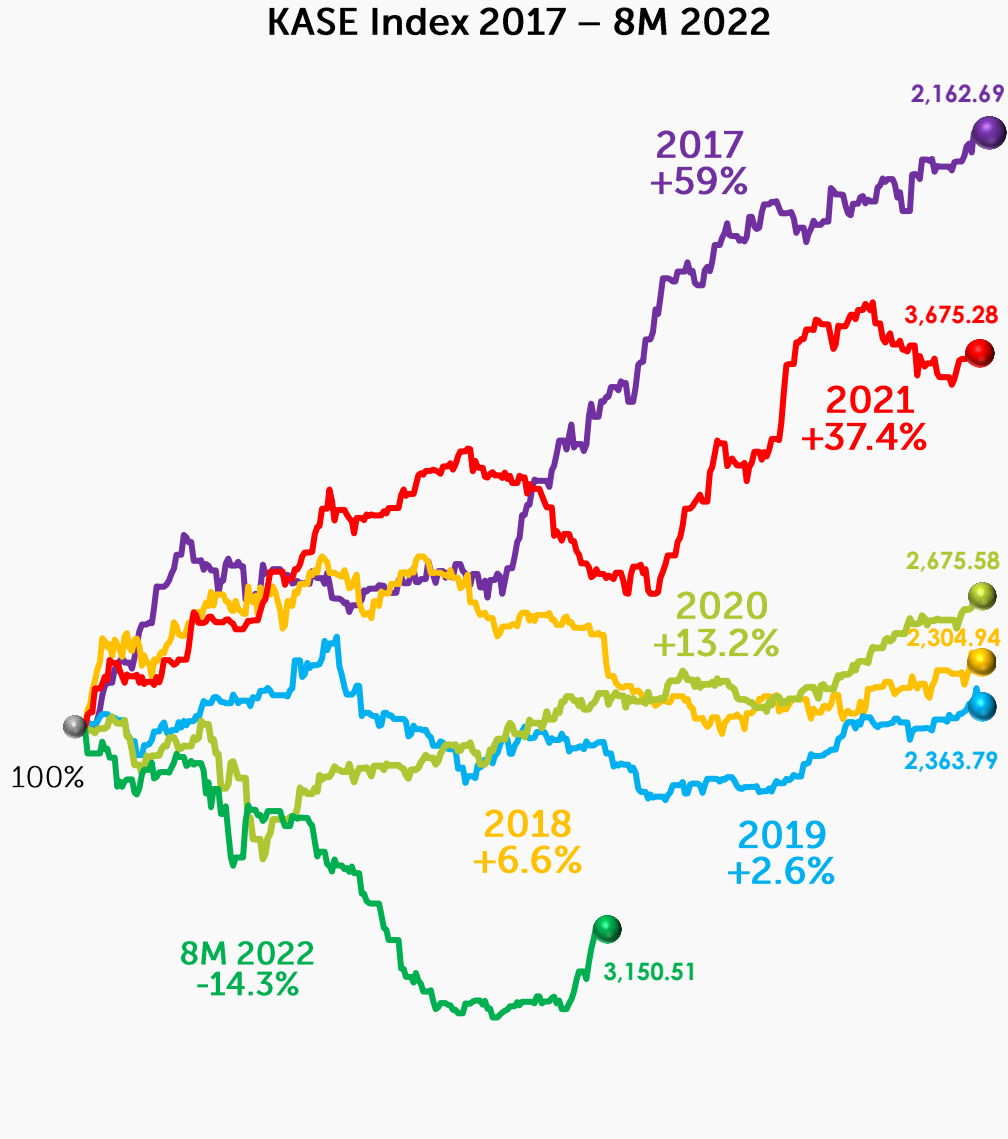
* of the total gross turnover of trading in shares on the secondary market

Source: KASE

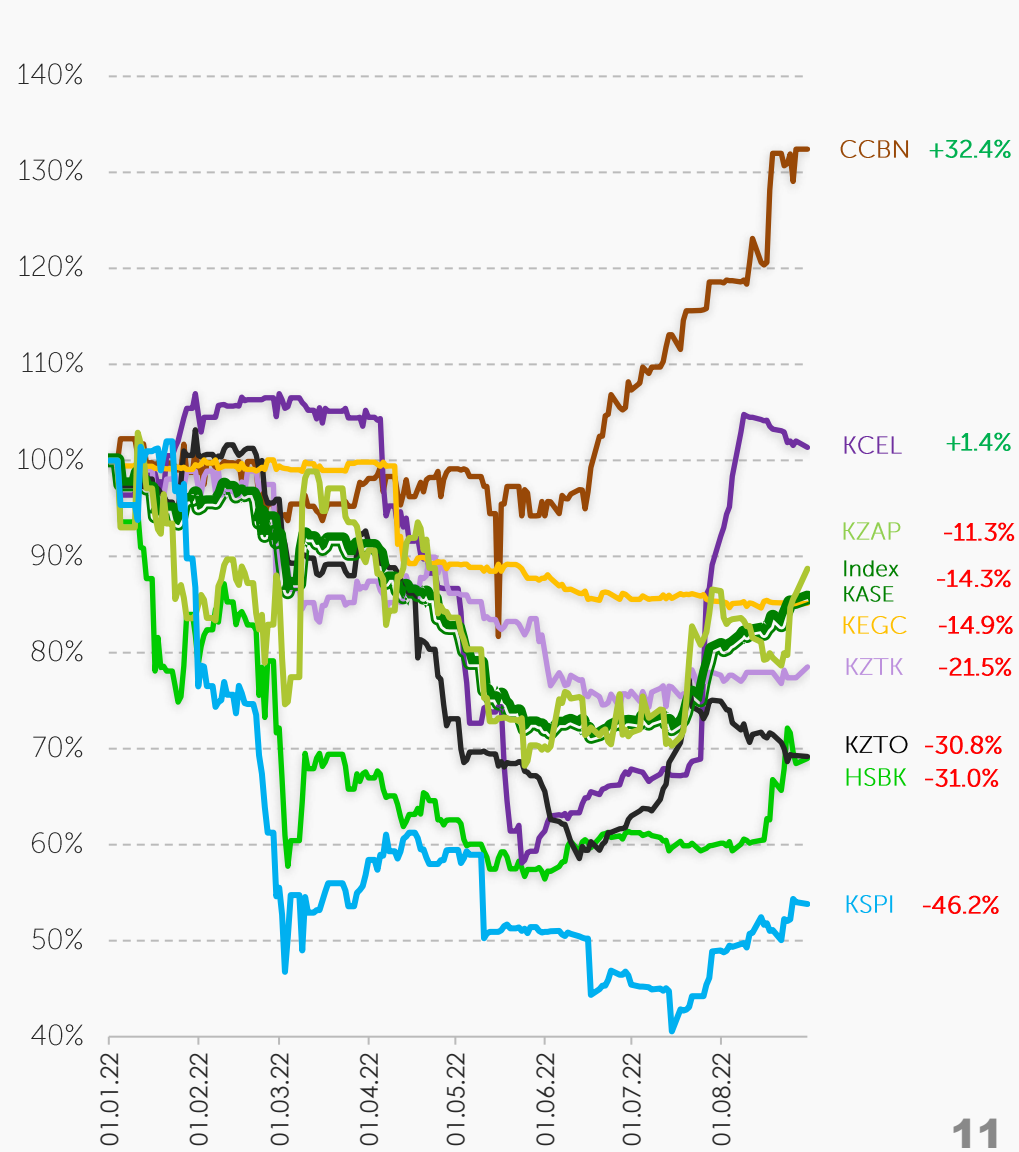
* с учетом индивидуальных счетов и уникальных кодов по омнибус счетам

KASE Index dynamics

KASE Index 2017 – 8M 2022

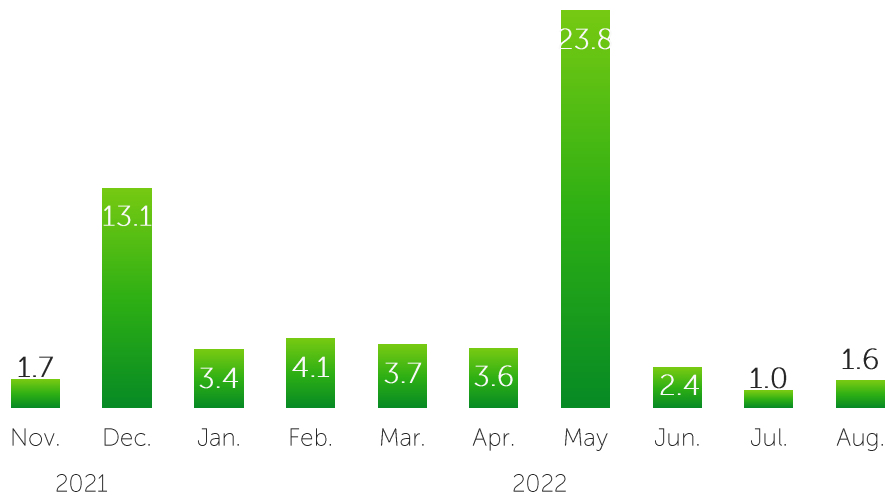


KASE Index components

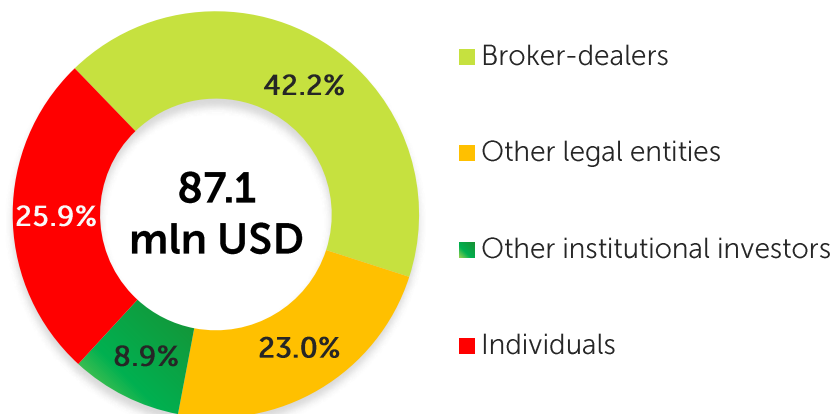


Source: KASE, Bloomberg

Trading volume, USD bn

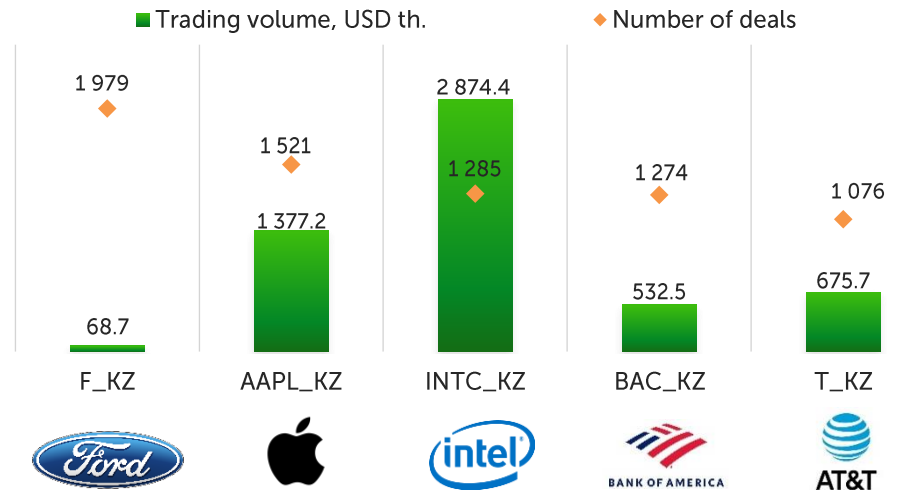


Shares of main types of investors for 8M 2022*



Источник: KASE

Top-5 most popular assets of KASE Global at the end of 8M 2022

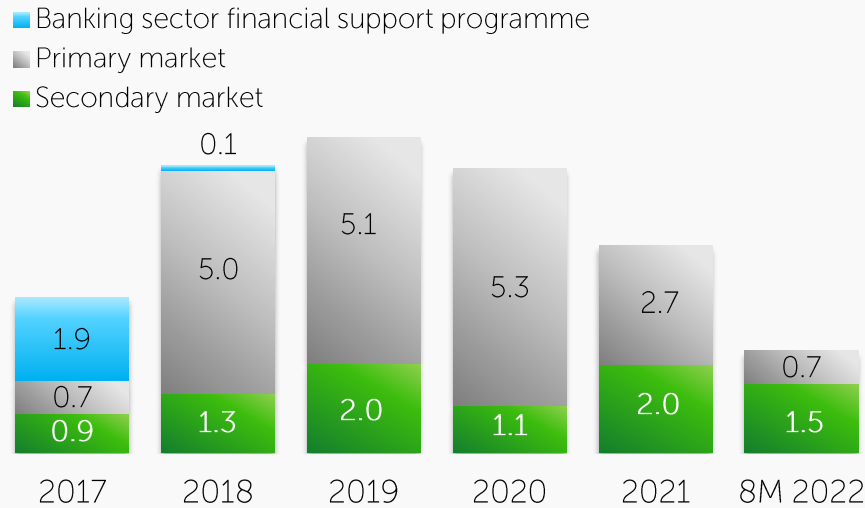


Main indicators for 8M 2022

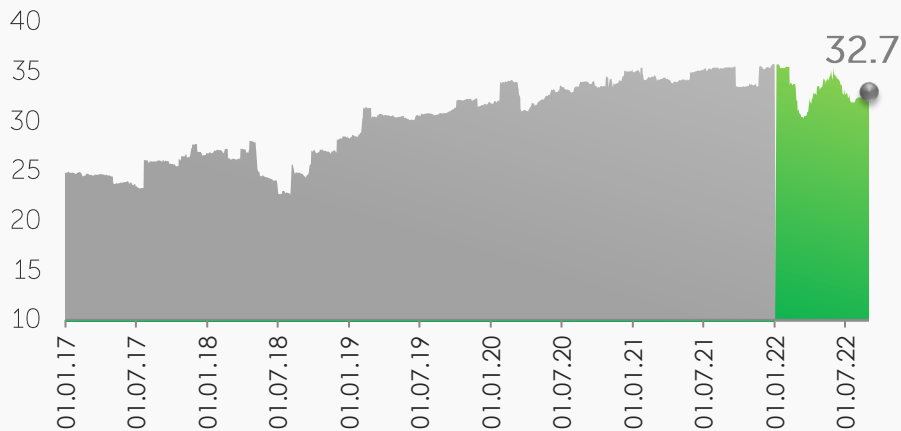


Corporate bonds

Trading volume, USD bn

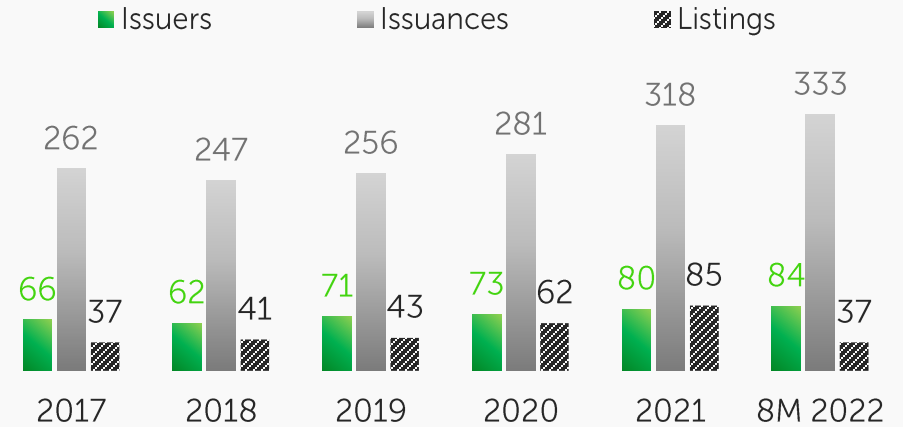


Volume of outstanding corporate debt, USD bn



Source: KASE

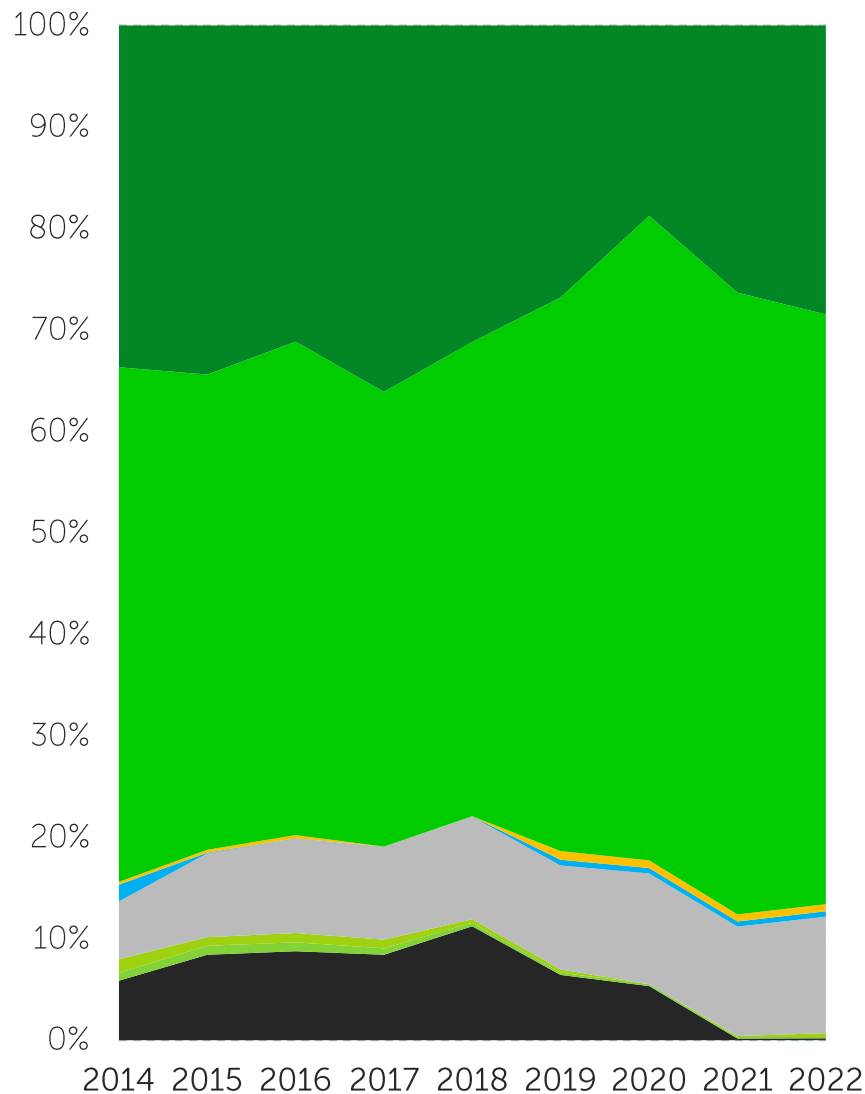
New listings



Main indicators for 8M 2022



Corporate bonds: Industry Structure

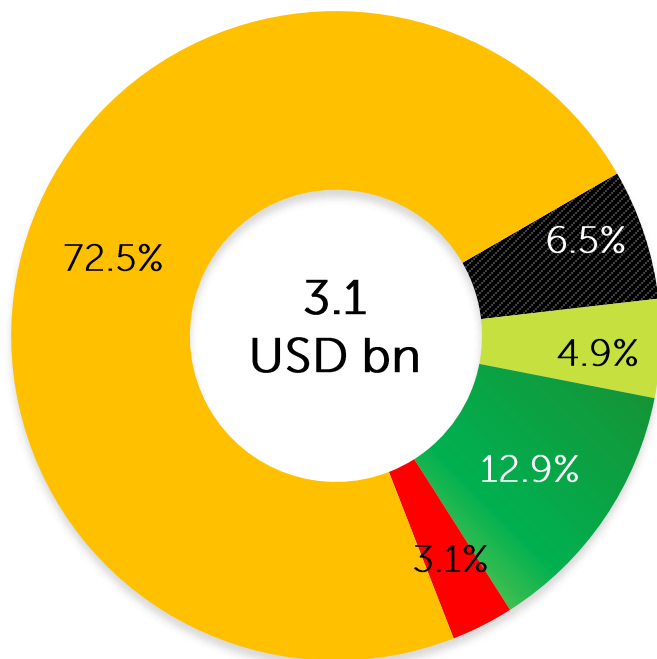


Note: based on Global Industry Classification Standard (GICS)®

Source : KASE

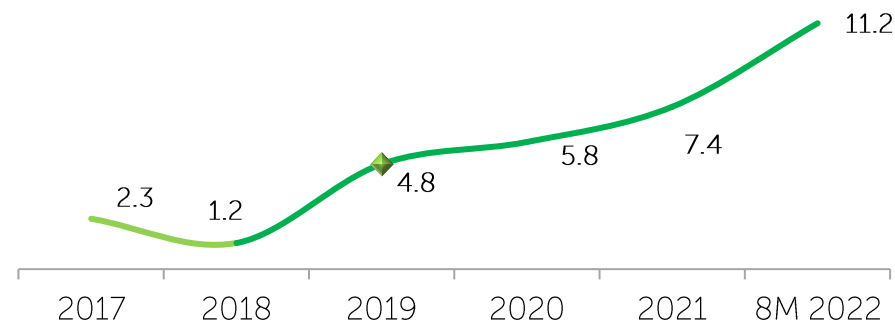
Corporate bonds: Investor base

Main categories of investors on the secondary market in 8M 2022*

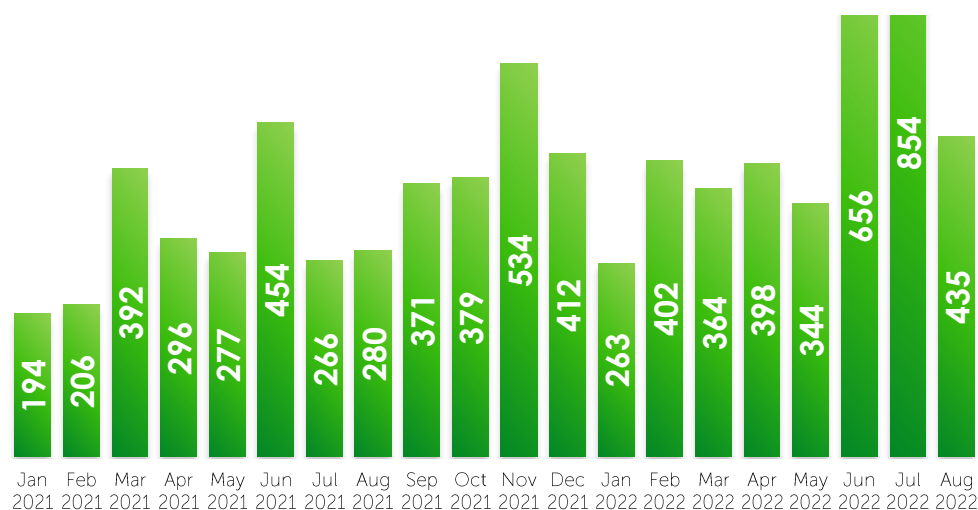


- Banks
- Broker-dealers
- Other institutional investors
- Individuals
- Other legal entities

Non-residents' share in the gross turnover, %



Dynamics of active accounts on the corporate bond market

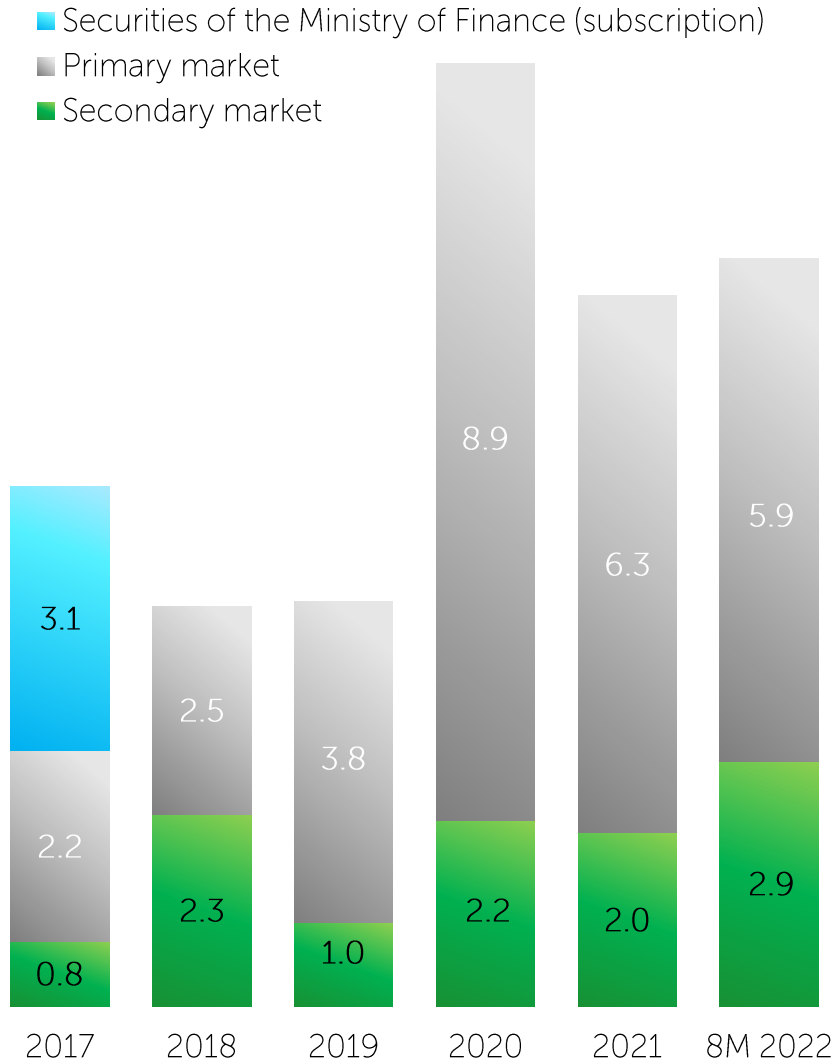


* of the total gross turnover of trading in shares on the secondary market

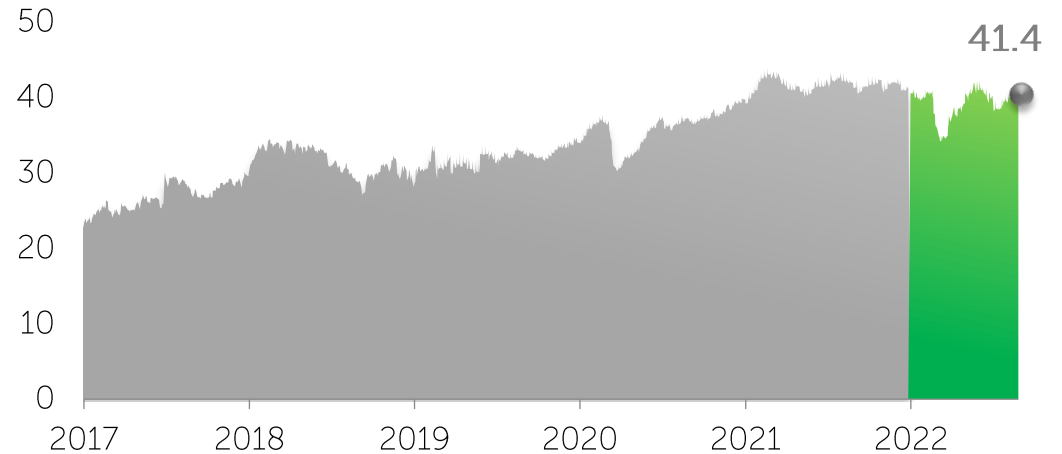
Source: KASE

Government Securities

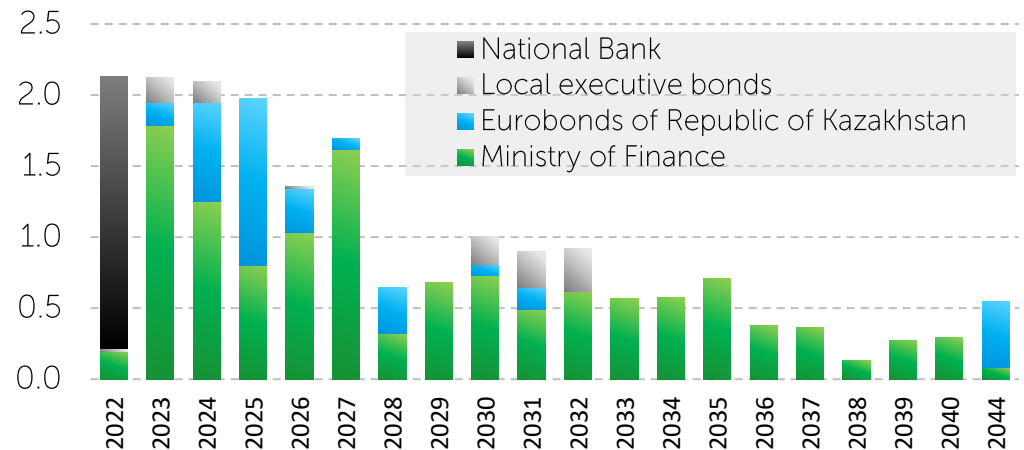
Trading volume dynamics, USD bn



Amount of government debt (at face value) traded on KASE, USD bn



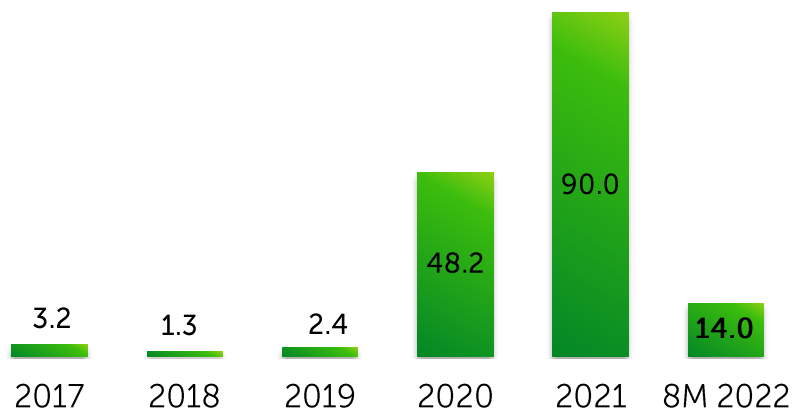
Public Debt Redemption, KZT trln



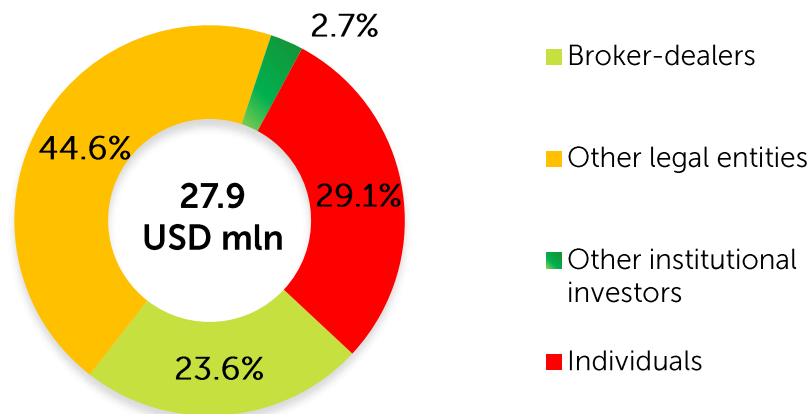
Source: KASE

Securities of investment funds

Trading volume, USD mln



Shares of main types of investors for 8M 2022*



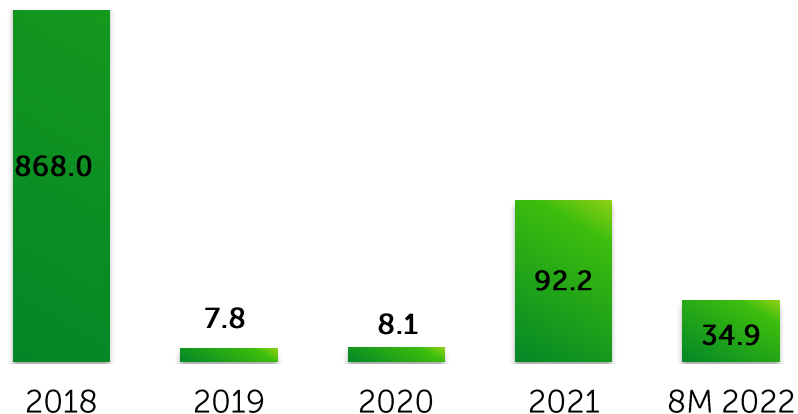
* of the total gross turnover of trading in securities of investment funds

Source: KASE

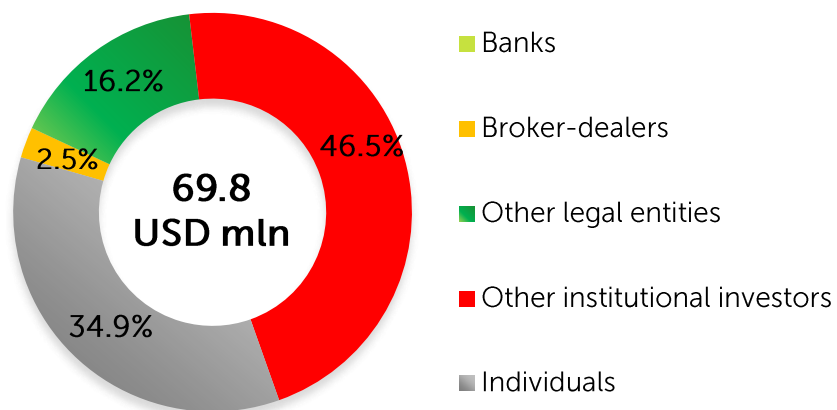
Trading volume for 8M 2022 by instruments, th. USD



Trading volume,
USD mln



Shares of main types of investors
for 8M 2022*



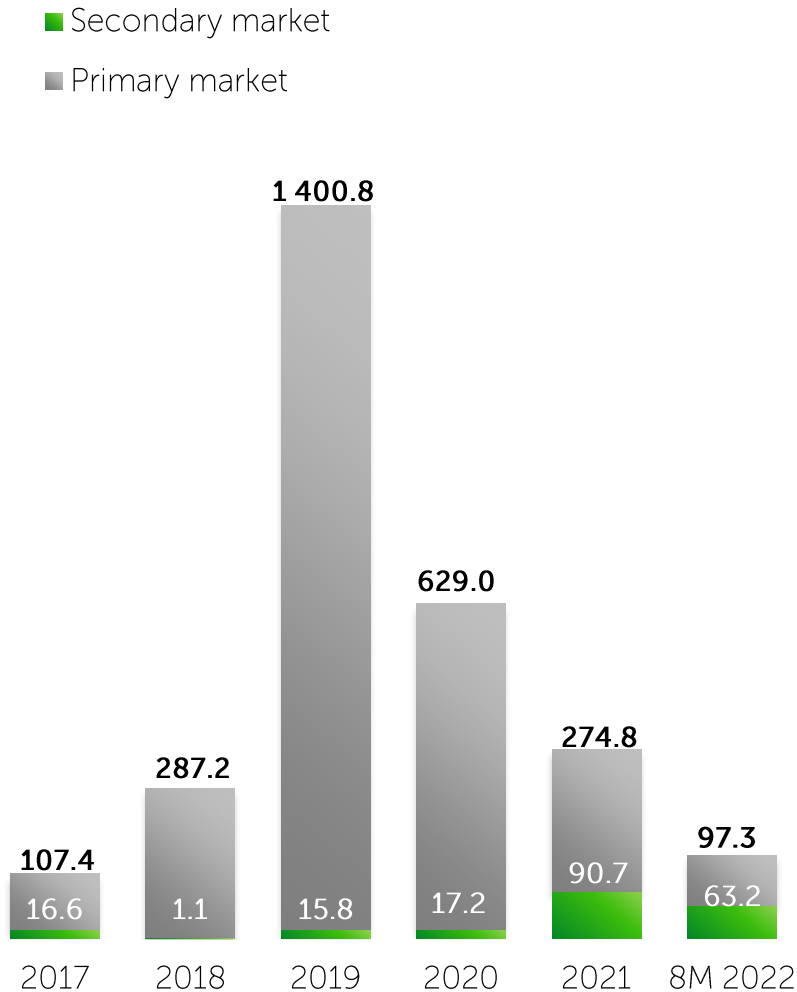
* of the total gross turnover of trading in derivatives

Source: KASE

Trading volume for 8M 2022
by instruments, USD mln



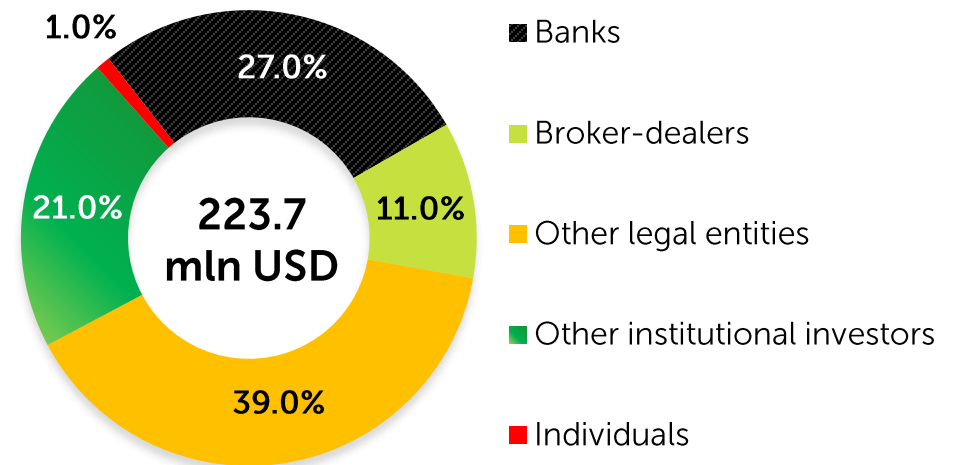
Trading volume, USD mln



There were 41 issue of 4 institutions in KASE Official List as at September 1, 2022:

- 18 issues of the Eurasian Development Bank
- 11 issues of the European Bank for Reconstruction and Development
- 3 issues of the International Finance Corporation
- 9 issues of the Asian Development Bank

Shares of main types of investors for 8M 2022*

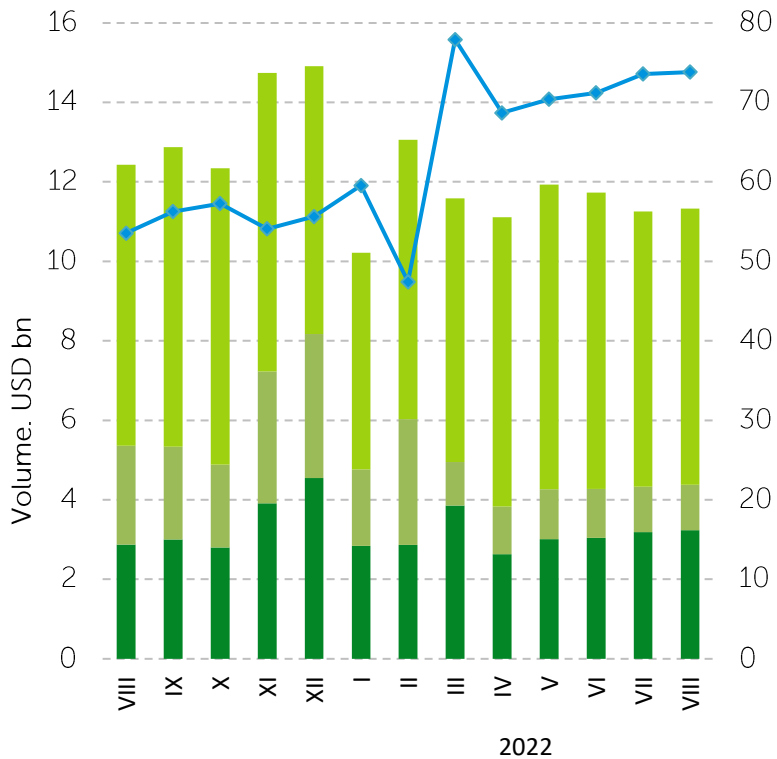


* of the total gross turnover of trading in IFI bonds

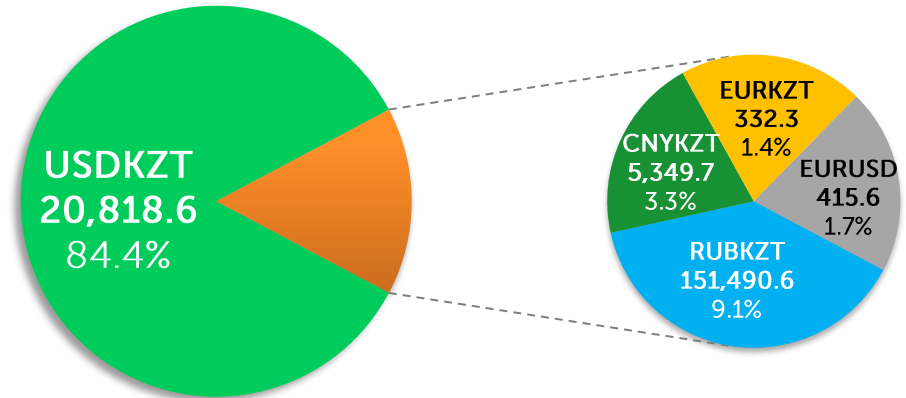
Foreign Currency (Spot)

OTC and KASE market currency transactions

- OTC transactions between resident banks and non-resident banks
- OTC transactions between resident banks
- KASE transactions
- ◆ share of KASE transactions in all currency purchase transactions between resident banks

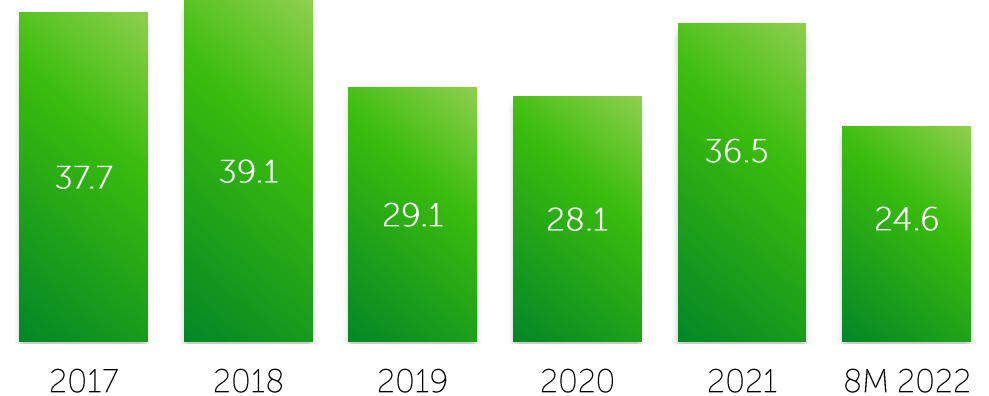


Exchange market structure in 8M 2022, by trading volume. Volume in mln units of currency



Note: shares are calculated using trading volume in KZT

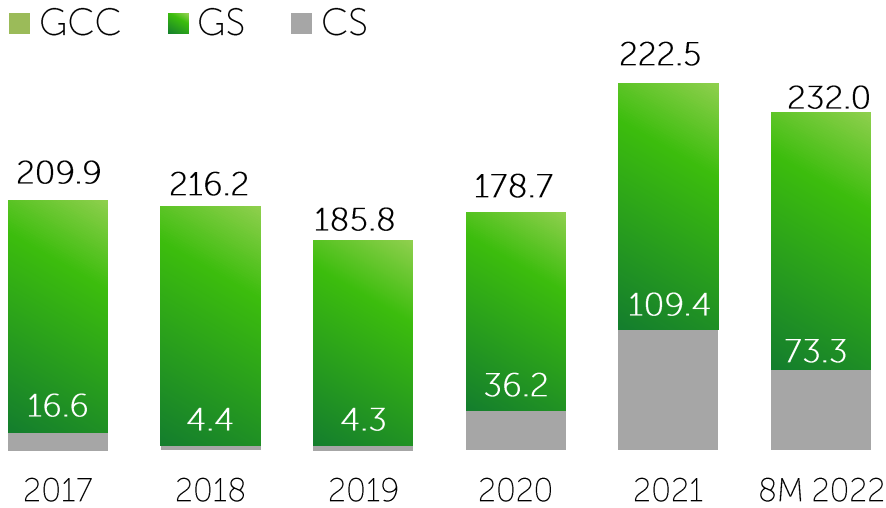
Trading volume on spot market, USD bn



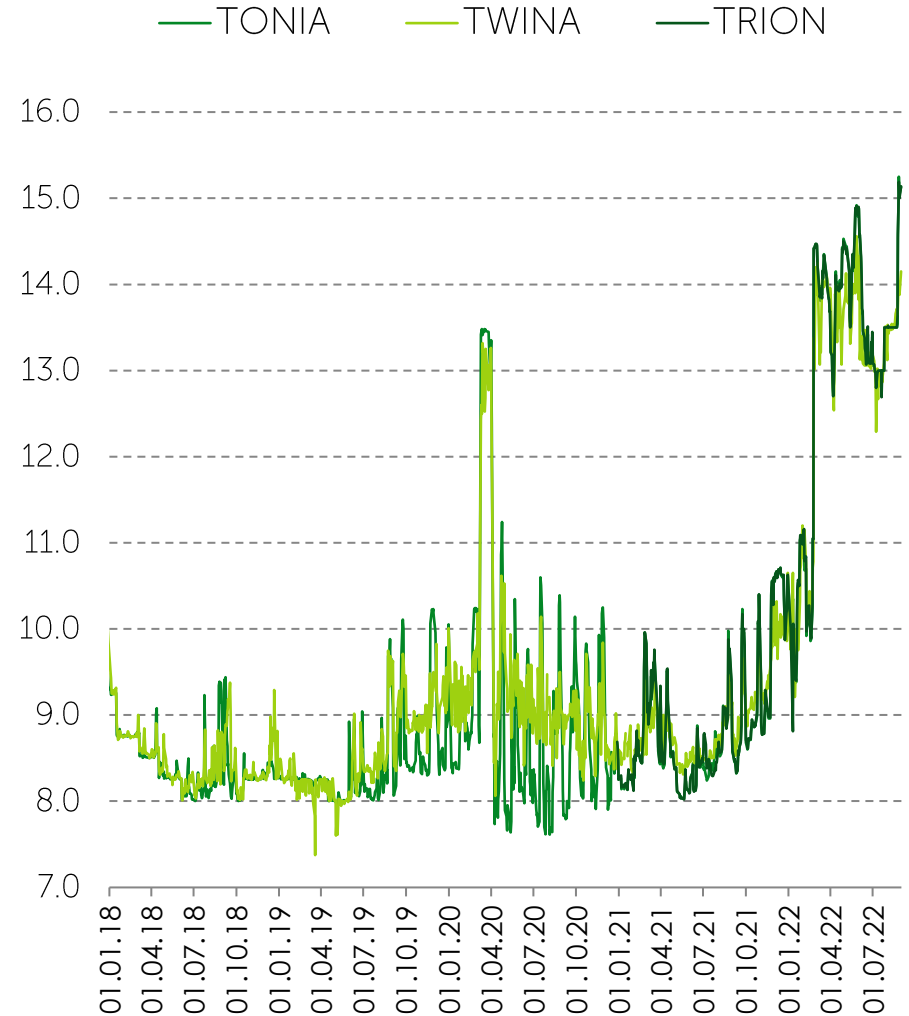
Source: NBRK, KASE

Repo Transactions Market

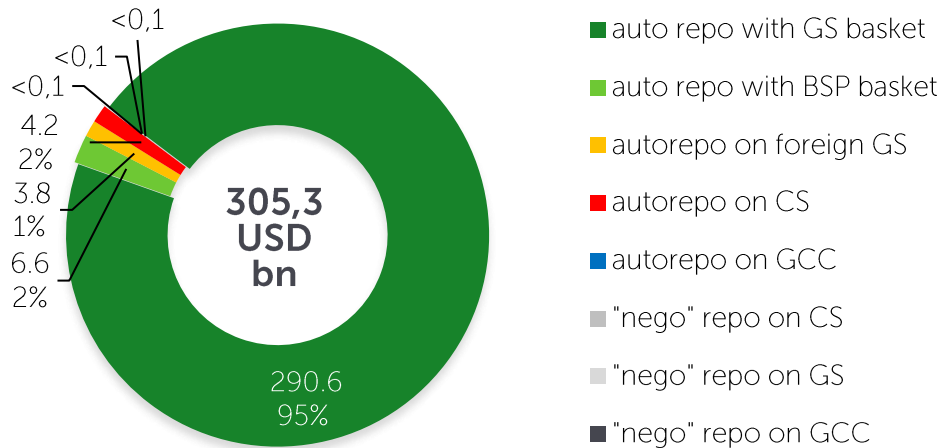
Trading volume, USD bn



Repo market indicators, %



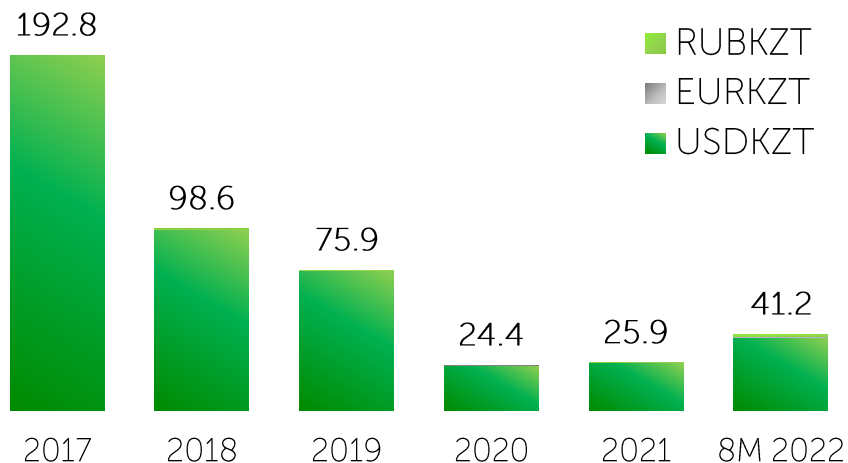
Repo market instruments, USD bn



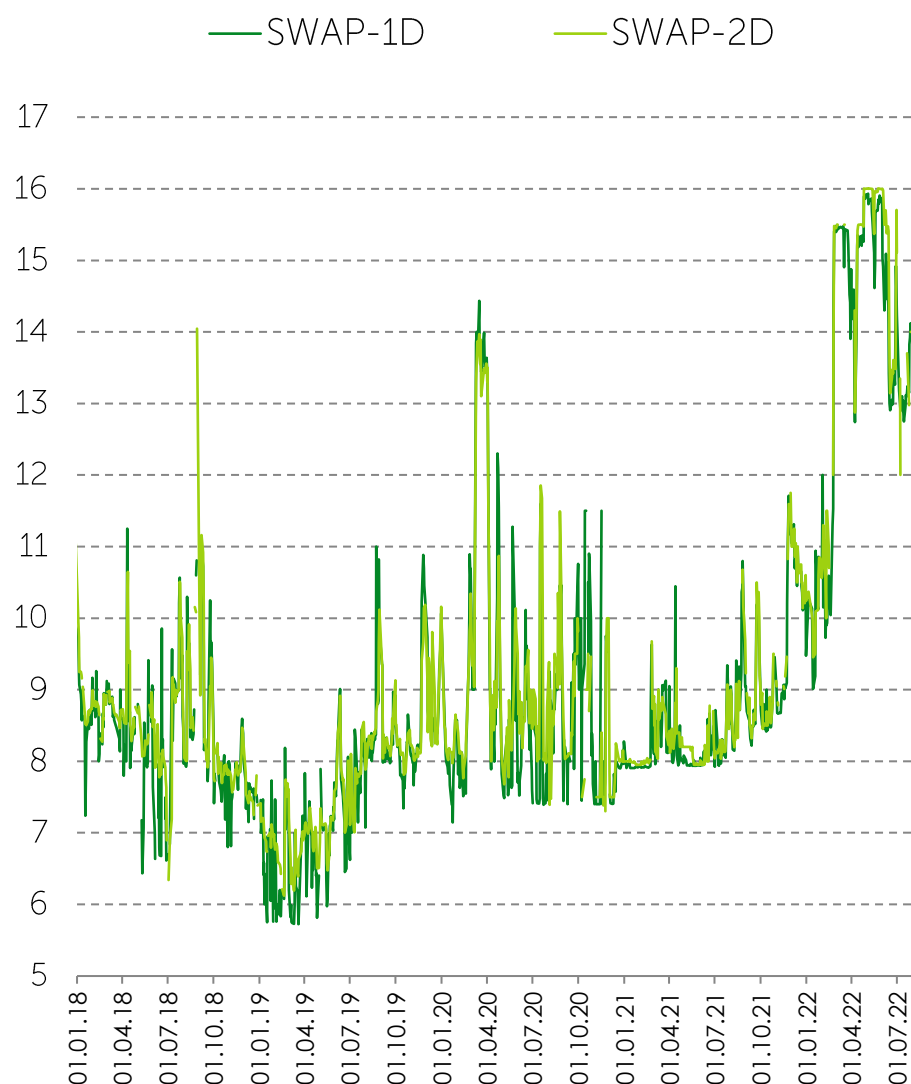
Source: KASE

Currency Swap Transactions

Trading volume, USD bn



Swap market indicators, %



Swap market instruments (volume for 8M 2022 / share):

- **USDKZT_0_001** (31,187.2 mln USD / 75.7 %)
- USDKZT_0_002 (8,162.1 mln USD / 19.8 %)
- USDKZT_0_01W (70.0 mln USD / 0.2 %)
- USDKZT_0_01M (432.0 mln USD / 1.0 %)
- RUBKZT_0_001 (298.9 mln USD / 0.7 %)
- RUBKZT_0_002 (672.6 mln USD / 1.6 %)
- RUBKZT_1_001 (24.2 mln USD / 0.1 %)
- EURKZT_0_001 (262.7 mln USD / 0.6 %)
- EURKZT_1_001 (68,5 mln USD / 0.2 %)

Thank you for your attention!

 Kazakhstan Stock Exchange

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