

KAZAKHSTAN STOCK EXCHANGE JSC

PRESS RELEASE

Almaty

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Issuer Day dedicated to Kcell JSC held on KASE

On January 9, 2018, Kazakhstan Stock Exchange (KASE) conducted "The Issuer Day" dedicated to Kcell JSC on the occasion of the planned issuance and offering of the company's bonds.

The purpose of the Issuer Day on KASE is to raise investors' interest in the issuer and to establish feedback channels with shareholders.

Such events are held on a regular basis for all issuers of KASE with marketable securities which might be of interest to investors.

Representatives of Kcell, Halyk Finance - subsidiary of Halyk Bank of Kazakhstan, current market-maker of Kcell shares, and Tengri Capital MB, underwriter of the planned first issue of Kcell bonds attended the event. Also, there were representatives of brokerage companies, major shareholders of Kcell and representatives of Kazakhstan's leading business media.

Arti Ots, Chief Executive Officer of Kcell has delivered a speech on the medium-term development strategy of the company.

Also, Arti Ots noted that "the company's strategy is aimed at satisfying the growing demand for digital services in the coming years. In this regard, Kcell is upgrading its consumer strategy toward digitalization. It will continue to strengthen its core business, which remains an important source of revenue. The company will also continue the strategic development of the adjacent areas to create digital ecosystems on the basis of the largest mobile operator in Kazakhstan with a focus on IT, digital and Big Data products".

Ilya Chakalidi, Director of Debt Capital Markets Department of Tengri Capital MB provided details of the forthcoming Kcell bonds offering: "Fitch Ratings has assigned 'BB'/A(kaz)' ratings to JSC Kcell's (BB/Stable) senior unsecured debt and 'BB(EXP)'/A(kaz)(EXP)' ratings to its proposed domestic bond issue for up to KZT30 billion. Maturity of bonds is 3 years and its coupon rate is 11.5% APR with fixed semi-annual payments. Planned offering date is January 16, 2018."

For reference

Kcell provides mobile voice telecommunications services, short message services, additional services such as multimedia messaging services, mobile content services, as well as data transmission services including Internet access.

In December 2012, Kcell has successfully completed offering of the GDR (global depository receipts) on the London Stock Exchange and its common shares on the Kazakhstan Stock Exchange.

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

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