



PRESS-RELEASE

city of Almaty

June 13, 2024

On the situation around sanctions imposed on Moscow Exchange PJSC

Following the publication of information about sanctions imposed by OFAC (Office of Foreign Assets Control, the U.S. Treasury Department) against Moscow Exchange PJSC (hereinafter – MOEX), Russia's National Clearing Center (NCC) and Russia's National Settlement Depository, Kazakhstan Stock Exchange (hereinafter – KASE) reports the following.

As of June 1, 2024 MOEX owned 13.1% of KASE's issued shares.

Pursuant to OFAC's Executive Order 14024, the presence of a person on the SDN List carries a risk of imposition of sanctions only on persons, 50 % or more of whose shares/stakes in equity are directly or indirectly controlled by a person on the SDN List, individually or jointly with other sanctioned persons.

KASE is not classified as such a person, and the restrictions do not in any way affect activities of the Exchange and KASE Clearing Centre. In this regard, Kazakhstan Stock Exchange and KASE Clearing Centre continue to operate as usual. Trading, clearing and settlement will be carried out in accordance with the standard schedule.

KASE will consider continuing business relations with MOEX, taking into account sanctions restrictions.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS), the International Association of Exchanges of the Commonwealth of Independent States (MAB CIS), The Global Association of Central Counterparties (CCP Global) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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