



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

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PRESS RELEASE

city of Almaty

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Kazakhstan Stock Exchange JSC (KASE) Goes Live on Tabadul Platform

Almaty hosted an international conference organized by Kazakhstan Stock Exchange JSC (KASE) dedicated to the Exchange joining the international trading platform Tabadul Hub. KASE is the the sixth stock market to join Tabadul.

By 2025, Tabadul Hub connected eight exchanges, granting ADX investors access to 490 listed companies and a network comprising over 7.6 million investors.

Tabadul facilitates the development of capital markets by offering investors smooth access to trading opportunities on member exchanges through licensed local brokers. This initiative enhances liquidity, market access, and investment diversification, while also reinforcing the connections between regional markets.

The cooperation between KASE and ADX is set to boost liquidity and the investment atmosphere by providing global investors with access to Kazakhstan's financial instruments and allowing Kazakhstan's investors to trade foreign securities on international markets through Tabadul Hub.

The inclusion of KASE broadens Tabadul Hub's prospects, with trading volumes in 2024 seeing a 317% increase when compared to 2023. This partnership also creates new possibilities for cross-exchange trading among participants and strengthens strategic alliances.

With a total market cap approaching \$1 trillion, Tabadul has emerged as a crucial facilitator of cross-border investment opportunities. Trading volumes on the platform reached nearly \$200 million in 2024, reflecting an impressive year-on-year growth of 317%.

The platform is available to all investors registered with local brokers who meet the requirements of the exchanges. Brokers also gain access to IPOs on all participating exchanges.

"KASE's joining Tabadul Hub expands investment opportunities for participants of Kazakhstan's financial market. Operating in Tabadul Hub will increase liquidity and attract more foreign investors, both private and institutional, to Kazakhstan. Kazakh investors can now trade foreign securities on exchanges connected to Tabadul Hub, including Abu Dhabi Securities Exchange (ADX), Bahrain Bourse (BHB) and Muscat Stock Exchange (MSX). The connectivity of other international exchanges is ongoing. Now it is possible to settle transactions through KACC in Kazakhstani tenge," said Alina Aldambergen, Chairman of the Board of KASE.

"We are pleased to officially welcome Kazakhstan Stock Exchange (KASE) to the Tabadul digital exchange platform, marking a key milestone in expanding cross-border investment opportunities. With KASE now on Tabadul, ADX investors gain broader international market access at no additional cost. This reflects our commitment to fostering innovation and strategic partnerships to build a globally connected financial ecosystem. The rise in Tabadul trade volumes in 2024 is a testament to the success of these efforts."

— Abdulla Salem Alnuaimi, Group Chief Executive Officer, ADX

Joining Tabadul Hub opens new horizons for Kazakhstani investors, allowing them to increase access to financial instruments and improve the efficiency of international operations.

For reference:

Kazakhstan Stock Exchange (KASE) – the leading stock exchange in the Central Asian region. KASE ranks second among the CIS exchanges in terms of securities trading volume and fourth in terms of stock market capitalization among FEAS exchanges. It is a universal trading floor for corporate and government securities, bonds of international financial organizations, foreign currency, money market operations - repo

and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS), the International Association of Exchanges of the Commonwealth of Independent States (IASE CIS), the Global Association of Central Counterparties (CCP Global) and other international and domestic professional associations, as well as a participant of the UN Initiative on Sustainable Stock Exchanges.

KASE Clearing Center (KACC) is a 100% subsidiary organization of KASE, which performs clearing, settlements and central counterparty functions on all KASE markets. More than 1500 financial instruments are cleared, including 989 issues of securities of 253 issuers on KASE's official list. In 2024, KASE and KACC successfully passed an independent certification audit and received certificates of compliance with the requirements of international standards ISO 9001:2015 and ISO/IEC 27001:2022. Obtaining these certificates increases the confidence of market participants and confirms the management of business processes and implementation of activities of the Exchange and the Clearing Center in accordance with the international standard in the field of quality. It also testifies to the presence of a long-term strategy and a systematic approach to fulfillment of obligations to clients and stakeholders in the activities of the Exchange and the Clearing Centre.

Abu Dhabi Securities Exchange (ADX) — the second largest market in the Arab region. ADX provides a wide range of products and services including trading in equities, bonds, exchange-traded index instruments (ETFs), derivatives and other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is among the top 7 exchanges globally in terms of funds raised through IPOs. In 2023, the exchange held three of the twenty largest IPOs in the world. After successfully connecting KASE to the Tabadul Digital Exchange Hub, ADX continues to lead the way in digital exchange innovation and driving market growth. ADX's strategic partners include: the Government of Abu Dhabi, the UAE Securities and Commodities Authority (UAE), the World Federation of Exchanges (WFE) and the Arab Federation of Exchanges.

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