



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

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PRESS-RELEASE

Astana

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KASE held presentation of KASE Startup platform in the Astana Hub international technopark of IT-startups

On June 21, 2018, Kazakhstan Stock Exchange JSC (KASE, the Exchange) presented KASE Startup in the Astana Hub international technopark of IT startups in the city of Astana.

Aryn Orsariyev, the Executive Secretary of the Ministry of Education of the Republic of Kazakhstan and Alisher Abdykadyrov, Director of the Entrepreneurship Department of the Administration of the city of Astana made welcome speeches at the event.

KASE Startup platform was presented by Yevgeniy Mukhamedzhanov, KASE Managing Director, at the Astana Hub International Technopark of IT startups.

Speakers presenting the ecosystem for the startups of the Republic of Kazakhstan shared main development trends in this area, practical experience in financing and development of startups and talked about challenges they faced.

Pavel Koktyshchev, Deputy Chairman of Board of Zerde JSC shared information on world trends of venture capital financing and private financing with the audience at the event. Marat Omarov, chairman of board of the National Agency for Technological Development JSC told about important provisions of the law on venture capital financing and new financial instruments. Magzhan Madiyev, General Director of the Astana Hub International Technopark of IT startups reported on the main points of the programme for the development of the ecosystem for startups. Speakers from Kazakh investment companies and startups gave speeches at the presentation of the KASE Startup platform.

The purpose of the event is to inform entrepreneurs and investors about new directions for financing startups in Kazakhstan.

One of important elements in the development of the infrastructure for financing startups is the publicity, which provides comprehensive access to information on startups to private equity funds and private investors. The Exchange has formed suitable requirements to startups that are interested in attracting investments to their capital thanks to methods of work with issuers and investors established over the period of 25 years.

A total of 50 applications were submitted by startups since April 2018; ten of them started submitting documents and four companies already were admitted: PACK MAN LLP, Allavin LLP, Sign Online LLP and Smart Production LLP.

50% of startups that submitted documents belong to IT sector, 20% – finance sector, 10% – energy, 20% – other fields. Two startups have copyright on their products. Startups are at different stages of development but the majority are already operating or are in the final stages of the launch: 40% are operating, 30% are preparing for commissioning, 20% already have a working prototype and 10% are working on the prototype. It should be noted that 80% of startups were accelerating at the incubators.

For reference

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

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