



## PRESS RELEASE

city of Almaty

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### **On the voluntary resignation of Alina Aldambergen, the Chairperson of the Management Board**

Effective March 28, 2025, the powers of the Chairperson of KASE's Management Board Alina Aldambergen are terminated early on her own initiative.

During her nine-year tenure as CEO of the Exchange, Alina Aldambergen has played a key role in KASE's development, leading a major technological overhaul, enhancing the Exchange's standing internationally, and launching new financial instruments. Her strategic foresight has transformed KASE into an advanced trading platform that complies with global standards.

These innovations allowed the Exchange to increase the reliability of its IT infrastructure, reduce risks and create conditions for high-frequency trading. As part of the technological transformation, three new trading and clearing systems were introduced, the KASE Mobile app was launched, omnibus accounts were introduced, and internal systems and IT infrastructure were modernized.

As part of building an infrastructure that meets international standards, under the leadership of Alina Aldambergen clearing and central counterparty services were implemented across all exchange markets, ensuring investor guarantees, efficient risk management, and real-time precise instrument assessment. Later, the clearing and central counterparty services were transferred to a subsidiary of the Exchange, KASE Clearing Centre JSC, for further expansion into other markets, including those in the region.

During Alina Aldambergen's tenure, several significant initiatives were launched to enhance market liquidity, widen investment options, and increase KASE's customer focus in interactions with members of the Exchange and issuers. KASE has successfully carried out the largest IPOs in the history of Kazakhstan's stock market, attracted new investors and issuers, and expanded the range of financial instruments by launching the KASE Global platform, the Securities Lending and Borrowing (SLB) system, and new trading instruments using general collateral certificates.

The modern trading systems have allowed financial institutions and investors to select from a broader spectrum of financial instruments, types of orders, and trading modes. The launch of new indicators has provided investors with standards for understanding market trends and asset valuations over time, and KASE's informational and analytical products are now available through its own platforms as well as through the terminals of major agencies.

KASE has been actively promoting financial literacy among both the general public and professional stock market participants. Educational events, seminars, webinars, and press publications have been organized jointly with media and market specialists. In support of these efforts, the KASE Academy was founded to provide education for both new and experienced investors, as well as for companies seeking to raise funds through the stock market.

The Exchange has considerably enhanced its global standing, establishing itself as a trusted partner of major financial institutions worldwide. KASE has been engaged in important initiatives of the World Federation of Exchanges (WFE) and regional professional associations (FEAS and MAB CIS), has strengthened connections with international organizations, and also joined the international association of central counterparties CCP Global.

During Alina Aldambergen's leadership, KASE's exchange turnover increased more than fourfold. The volume of trading on the stock market increased 5 times, the number of transactions - 44 times, the capitalization of the equity market - 2.7 times, and KASE Index - 6.5 times. Operating income of the KASE group increased 10 times, particularly, commission income increased 6 times, interest income - 37 times. Net profit of the KASE group increased 15 times, equity capital - 8 times. KASE has started paying dividends to shareholders. In 2024, their amount was 9.26 billion tenge

KASE also promoted ESG principles by improving the infrastructure for issuing "green" bonds, introducing ESG financial products and disclosure standards. As a result, 30 ESG bonds for a total of KZT 779.7 billion were issued, which contributed to the financing of environmental and social projects.

This year, KASE Group began implementing the Development Strategy for 2025-2027 and will continue to follow its mission to develop the exchange infrastructure as a guarantor of transparency, reliability and efficiency of the development of Kazakhstan's financial sector.

Alina Aldambergen's achievements have been recognized with numerous awards and commendations, including:

- Anniversary medal "Qazaqstan Respublikasynyñ täuelsizdighine 25 jyl" (2016);
- Order "Qurmet" (2018);
- Medal of the Association of Financiers of Kazakhstan "Üles" (2018);
- Anniversary medal "Qazaqstan Respublikasynyñ täuelsizdighine 30 jyl" (2021);
- Anniversary medal "Teñgege 30 jyl" (2023);
- Medal of the National Chamber of Entrepreneurs "Atameken" "For loyalty to the cause" (2023);
- Medal of the Association of Financiers of Kazakhstan "Eñbegi üşin" (2023).

Alina Aldambergen's activities as the head of the Exchange have also been repeatedly recognized with badges of honor and gratitude's from regulatory bodies, international and other organizations.

### **For reference**

Kazakhstan Stock Exchange JSC is a leading stock exchange in the Central Asian region. KASE ranks second among the CIS exchanges in terms of securities trading volume and fourth in terms of equity market capitalization among FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, money market transactions - repo and currency swaps, as well as derivative instruments.

**KASE Clearing Centre (KACC)** is a wholly owned subsidiary of KASE, which provides clearing, settlements and central counterparty functions on all KASE markets. Clearing is carried out on more than 1,500 financial instruments, including 989 issues of securities from 253 issuers listed on KASE.

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