

PRESS RELEASE

city of Almaty

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KASE and Green Investment Group conclude Memorandum of Mutual Cooperation

On April 7, 2023 Kazakhstan Stock Exchange JSC (KASE) and Green Investment Group (GIG) concluded a Memorandum of Mutual Cooperation (Memorandum).

The purpose of the Memorandum is to develop and implement the sustainable development principles in Kazakhstan's stock market.

As part of the cooperation, GIG will provide an independent assurance of compliance with international standards for five issues of "green"/social/sustainable bonds free of charge to companies who issue bonds on KASE.

The Memorandum provides for assistance to companies interested in issuing ESG bonds, in the methodological support and counseling, in accordance with the world practice of creating ESG projects, conducting training and participating in events aimed at promoting sustainable development issues.

This document can facilitate the development of "green", social and sustainable projects in Kazakhstan by funding through the issuance of ESG bonds not only large enterprises, but also companies of small and medium capitalization.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fifth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

GIG is a consulting company working in the industry of sustainable development and implementing projects in the field of strategic planning, "green" and social funding. It is the winner of the Green Finance Award 2021 in the nomination "Best Green Finance Consultancy".

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