

PRESS RELEASE

city of Almaty

May 30, 2024

KASE to pay KZT9.3 bn in dividends based on 2023 performance

KASE shareholders at their annual general meeting on May 30, 2024 decided to distribute KZT 9,259,132.5 thous. as dividends based on the 2023 performance.

Following this decision, 50 % of the Exchange's net income for 2023 according to its audited consolidated statements was allocated for the payment of dividends. The dividend amount per common share (KZ1C00001213) will be KZT 8,611.30.

The net income of the Exchange, according to its audited consolidated statements for 2023, totaled KZT 18,518,265 thous., of which, following the shareholders' decision, 50 % will be distributed as dividends, the remaining 50 % will be spent on the Exchange's development.

The decision to pay dividends was made in accordance with the Exchange's Dividend Policy, taking into account the changes and additions approved at the annual general meeting of shareholders.

Commenting on this decision, KASE CEO Alina Aldambergen noted the following: "As of December 31 last year, the Exchange's equity capital totaled KZT 45 234 323 thous. Over the past 5 years, we have accomplished major projects on the implementation of new trading and clearing systems, the launch of central counterparty services, the creation of a MetroCluster based on data centers in the city of Almaty and the modernization of back-office systems and applications of the Exchange. In 2023 the Exchange spun off a subsidiary – KASE Clearing Centre JSC, which took over the servicing of the stock market, with the currency and derivatives market, as well as settlement activities supposed to follow suit this year. In this regard, the main investment and capital-intensive projects of the Exchange have been completed. We have updated the Exchange's Dividend Policy, following which we plan to use net income for payment of dividends in the years to come".

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS), the International Association of Exchanges of the Commonwealth of Independent States (MAB CIS), The Global Association of Central Counterparties (CCP Global) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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