



PRESS RELEASE

city of Almaty

September 24, 2024

KASE together with the National Bank and Citibank N.A. held "Kazakhstan Local Currency Bond Market" in London

On September 23, 2024, Kazakhstan Stock Exchange (hereinafter – the Exchange, KASE) and the National Bank of the Republic of Kazakhstan, with an assistance of Citibank N.A., held a conference on the topic "Kazakhstan Local Currency Bond Market" in London (United Kingdom).

The purpose of the event is to attract foreign investors to Kazakhstan's stock market, primarily to the government securities market.

During the event, participants were provided with detailed information on Kazakhstan's macroeconomic indicators, market structure and prospects. In particular, speakers discussed macroeconomic prospects and investment opportunities in Kazakhstan.

These issues were the subject of the introductory session of the event, which was attended by Deputy Chairman of the National Bank of the Republic of Kazakhstan Aliya Moldabekova, Vice Minister of National Economy of the Republic of Kazakhstan Arman Kassenov, Global Head of Emerging Markets at Amundi Yerlan Syzdykov, Head of Global Research at Ashmore Gustavo Medeiros. The moderator was Citi's Director of Global Economics Michel Nies.

At the second session, the participants of the event considered the issues of liquidity and infrastructure of the local stock market, as well as the situation with involvement of international investors in the framework of the placement of Kazakhstan's tenge-denominated bonds. The following speakers participated in this session: Director of the Monetary Operations Department of the National Bank of Kazakhstan Nurzhan Tursunkhanov, Associate Director, Funding team of EBRD Aziz Jurayev, Deputy Chairman of the Management Board of Central Securities Depository JSC Yedil Medeu, Markets Head, Citi Kazakhstan, Egor Miroshnikov, Head of Product Management Global Markets, Clearstream Jan Willems. The moderator was the Chairperson of KASE's Management Board Alina Aldambergen, who also delivered to the event participants a detailed presentation on Kazakhstan's stock market, its structure and indicators.

The event is organized with the support of Citibank N.A. (the main banking arm of Citigroup). In the Republic of Kazakhstan, Citigroup is represented by Citibank Kazakhstan JSC, which is one of the largest participants in Kazakhstan's government securities (GS) market and a custodian, and also takes the most active position in attracting foreign investors to the market of the Republic of Kazakhstan.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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